



FEBRUARY 2008

1350.0

AUSTRALIAN ECONOMIC INDICATORS

EMBARGO: 11.30AM (CANBERRA TIME) THURS 31 JAN 2008

CONTENTS

	page
Notes	2

CHAPTERS

1 National Accounts	3
2 International Accounts	17
3 Consumption and Investment	41
4 Production	55
5 Prices	69
6 Labour Force and Demography	83
7 Incomes and Labour Costs	97
8 Financial Markets	105
9 State Comparisons	117
10 International Comparisons	135

ADDITIONAL INFORMATION

Explanatory Notes	150
Appendix: Index of Feature Articles published in Australian Economic Indicators	154

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email client.services@abs.gov.au or Ms Jo Jackson on Canberra (02) 6252 6114, email economic.indicators@abs.gov.au.

NOTES

FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
March 2008	29 February 2008
April 2008	31 March 2008
May 2008	30 April 2008
June 2008	30 May 2008
July 2008	30 June 2008
August 2008	31 July 2008

.....

IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website.

SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Ian Ewing
Acting Australian Statistician

CHAPTER 1

NATIONAL ACCOUNTS

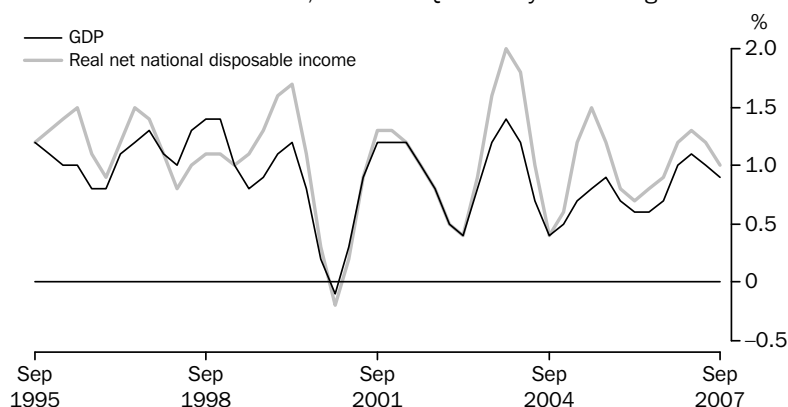
CONTENTS

page

TABLES

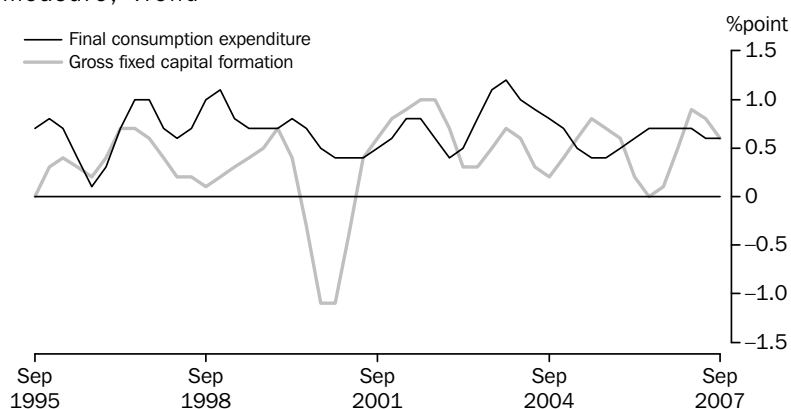
1.1	GDP and other selected aggregates, chain volume measures	7
1.2	Expenditure on gross domestic product, chain volume measures	8
1.3	Gross value added by industry at basic prices, chain volume measures	10
1.4	Income component of gross domestic product	12
1.5	National income account	13
1.6	National accounts ratios and indexes	14
1.7	All Australian governments : government finance statistics	15
1.8	All Australian governments : gfs balance sheet	15

GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1)
Chain volume measures, Trend—Quarterly % change

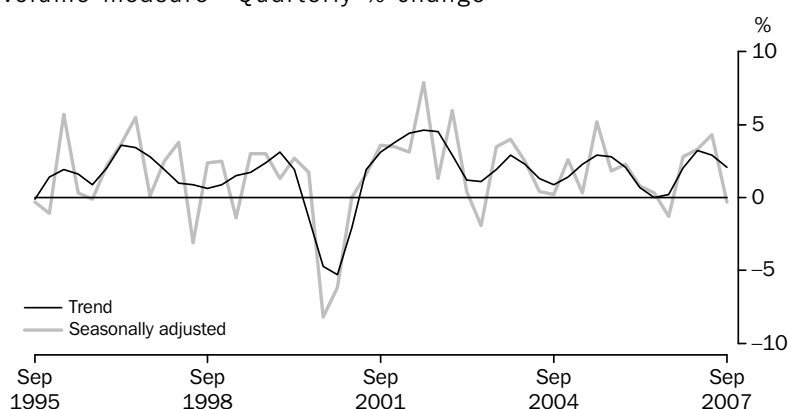
Source: Australian National Income, Expenditure and Product, cat. no. 5206.0

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

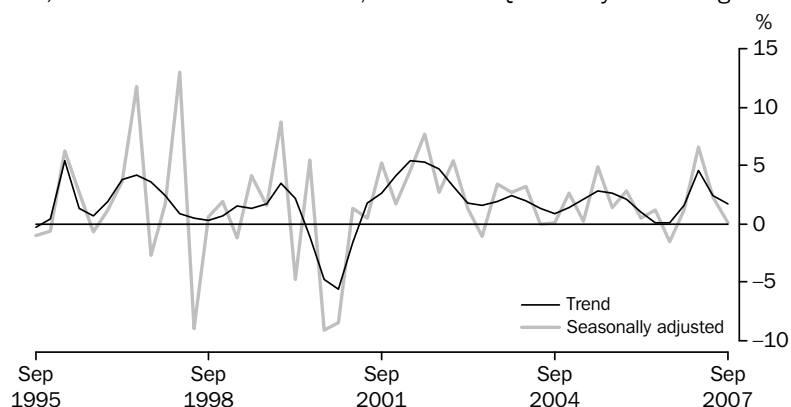
TOTAL GROSS FIXED CAPITAL FORMATION, (from Table 1.2) Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

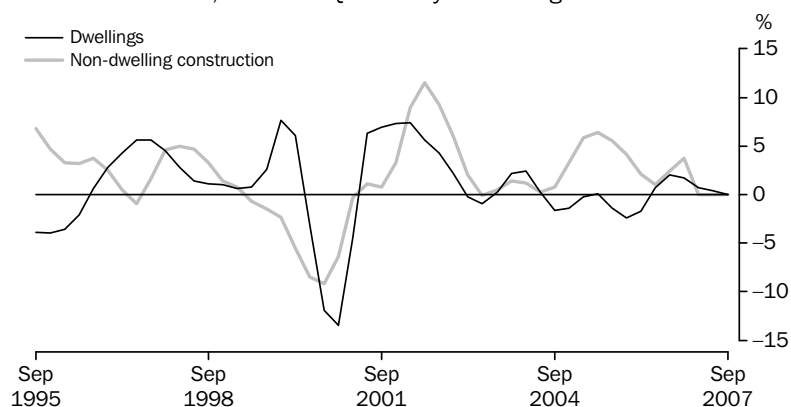
GRAPHS *continued*

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), (from Table 1.2) Chain volume measure, Trend — Quarterly % change



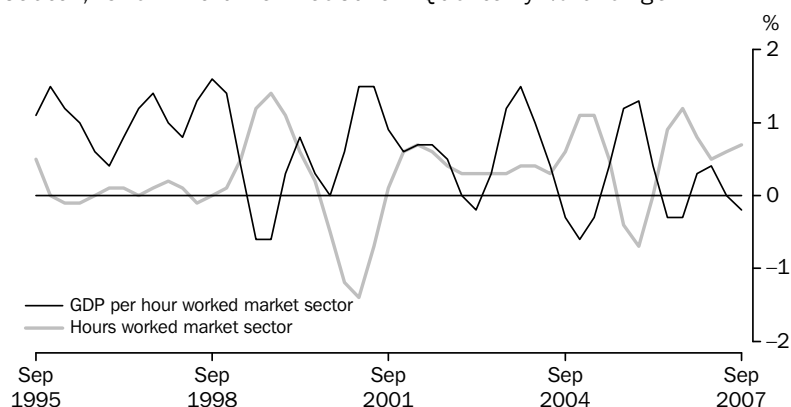
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0.

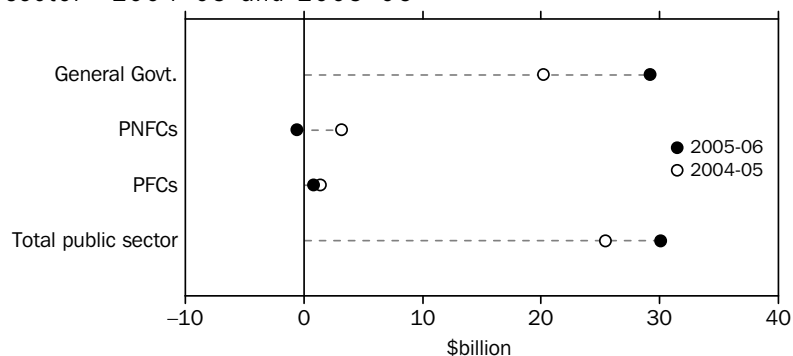
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

GRAPHS *continued*

GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2004–05 and 2005–06

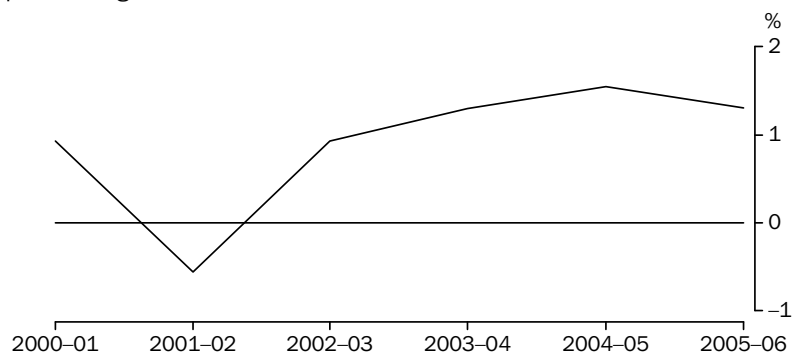


Notes: PNFC = Public Non-Financial Corporations.

PFC = Public Financial Corporations.

Source: Government Finance Statistics, Australia, cat. no. 5512.0

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.

A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

1.1**GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a)**

<i>Period</i>	GDP	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)						
2004–05	939 692	922 510	750 432	942 205	914 844	945 842
2005–06	967 454	967 454	781 696	981 360	941 859	981 972
2006–07	998 131	1 011 802	812 900	1 020 230	978 407	1 022 293
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2004–05	2.8	4.7	4.0	4.8	2.8	4.7
2005–06	3.0	4.9	4.2	4.2	3.0	3.8
2006–07	3.2	4.6	4.0	4.0	3.9	4.1
SEASONALLY ADJUSTED (\$ MILLION)						
2005–2006						
September	239 142	238 047	192 691	241 617	232 908	242 004
December	241 361	241 246	194 599	244 737	234 815	245 706
March	242 797	242 866	196 562	246 509	236 211	246 909
June	244 155	245 294	197 844	248 497	237 925	247 352
2006–2007						
September	245 288	247 298	198 926	249 343	239 785	248 291
December	248 186	251 361	201 902	252 643	242 873	253 356
March	251 452	255 508	205 234	257 306	246 705	259 293
June	253 205	257 289	206 838	260 938	249 073	261 754
2007–2008						
September	255 756	259 452	209 004	262 987	250 633	264 611
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2005–2006						
June	0.6	0.9	0.8	0.7	0.7	0.4
2006–2007						
September	0.7	1.1	0.9	0.8	0.9	0.8
December	1.0	1.4	1.2	1.2	1.3	1.6
March	1.1	1.3	1.3	1.5	1.3	1.8
June	1.0	1.1	1.2	1.4	1.1	1.5
2007–2008						
September	0.9	0.9	1.0	1.2	0.9	1.1

(a) Reference year for chain volume measure is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.2**EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION				Exports of Imports of	Imports of	Statis- tical	
	House- holds	Govern- ment	Private	Public corpor- ations	General govern- ment	Change in inven- tories	goods and services	goods and services	discrep- ancy	GDP
Period										
ANNUAL (\$ MILLION)										
2004-05	533 646	168 932	203 083	14 280	22 295	5 825	192 045	196 568	na	939 692
2005-06	547 460	173 139	220 823	16 942	22 999	612	196 274	210 794	na	967 454
2006-07	566 221	180 506	232 461	16 416	24 626	2 063	203 710	229 506	1 634	998 131
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	4.4	3.8	5.8	12.8	6.1	na	3.1	12.1	na	2.8
2005-06	2.6	2.5	8.7	18.6	3.2	na	2.2	7.2	na	3.0
2006-07	3.4	4.3	5.3	-3.1	7.1	na	3.8	8.9	na	3.2
CONTRIBUTION TO ANNUAL GROWTH										
2004-05	2.5	0.7	1.2	0.2	0.1	0.0	0.6	2.3	na	2.8
2005-06	1.5	0.4	1.9	0.3	0.1	-0.6	0.5	1.5	na	3.0
2006-07	1.9	0.8	1.2	-0.1	0.2	0.2	0.8	1.9	0.2	3.2
SEASONALLY ADJUSTED (\$ MILLION)										
2005-2006										
September	135 378	42 466	53 768	3 863	6 152	490	47 946	50 644	-96	239 142
December	136 246	43 243	55 266	4 298	5 667	977	48 811	52 607	-549	241 361
March	137 451	43 280	55 547	4 556	5 686	350	49 090	52 845	-438	242 797
June	138 385	44 151	56 242	4 225	5 494	-1 205	50 427	54 698	1 084	244 155
2006-2007										
September	139 009	45 193	55 426	4 127	5 587	-1 052	50 332	53 980	645	245 288
December	140 867	44 808	56 093	4 271	6 603	713	50 705	57 315	1 441	248 186
March	142 900	45 212	59 788	3 654	5 751	1 987	51 176	58 690	-327	251 452
June	143 444	45 292	61 154	4 363	6 685	816	51 499	59 520	-528	253 205
2007-2008										
September	145 207	45 762	61 218	4 423	6 376	1 624	52 671	60 876	-649	255 756
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005-2006										
June	0.7	2.0	1.2	-7.3	-3.4	na	2.7	3.5	na	0.6
2006-2007										
September	0.5	2.4	-1.5	-2.3	1.7	na	-0.2	-1.3	na	0.5
December	1.3	-0.9	1.2	3.5	18.2	na	0.7	6.2	na	1.2
March	1.4	0.9	6.6	-14.5	-12.9	na	0.9	2.4	na	1.3
June	0.4	0.2	2.3	19.4	16.2	na	0.6	1.4	na	0.7
2007-2008										
September	1.2	1.0	0.1	1.4	-4.6	na	2.3	2.3	na	1.0

na not available

(a) Reference year for chain volume measures is 2005-06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.2**EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)***continued*

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION				Exports of goods and services	Imports of goods and services	Statis- tical discrep- ancy	
	House- holds	Govern- ment	Private	Public corpor- ations	General govern- ment	Change in inven- tories				
Period										GDP
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2005–2006										
June	2.7	3.6	6.1	9.8	–5.3	na	2.6	7.7	na	2.5
2006–2007										
September	2.7	6.4	3.1	6.9	–9.2	na	5.0	6.6	na	2.6
December	3.4	3.6	1.5	–0.6	16.5	na	3.9	8.9	na	2.8
March	4.0	4.5	7.6	–19.8	1.2	na	4.2	11.1	na	3.6
June	3.7	2.6	8.7	3.3	21.7	na	2.1	8.8	na	3.7
2007–2008										
September	4.5	1.3	10.5	7.2	14.1	na	4.6	12.8	na	4.3
CONTRIBUTION TO QUARTERLY GROWTH										
2005–2006										
June	0.4	0.4	0.3	–0.1	–0.1	–0.6	0.6	–0.8	0.6	0.6
2006–2007										
September	0.3	0.4	–0.3	0.0	0.0	0.1	0.0	0.3	–0.2	0.5
December	0.8	–0.2	0.3	0.1	0.4	0.7	0.2	–1.4	0.3	1.2
March	0.8	0.2	1.5	–0.2	–0.3	0.5	0.2	–0.6	–0.7	1.3
June	0.2	0.0	0.5	0.3	0.4	–0.5	0.1	–0.3	–0.1	0.7
2007–2008										
September	0.7	0.2	0.0	0.0	–0.1	0.3	0.5	–0.5	0.0	1.0

na not available

(a) Reference year for chain volume measures is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport and storage	Communication services	Finance and insurance
ANNUAL (\$ MILLION)											
2004–05	26 692	64 223	99 688	21 792	57 698	43 796	54 186	19 520	42 480	21 855	65 778
2005–06	27 457	64 928	99 173	22 082	62 474	45 073	54 728	20 092	43 632	23 453	69 182
2006–07	21 760	69 684	101 104	21 825	67 549	45 974	56 850	20 504	46 172	25 312	72 685
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004–05	4.1	4.6	–1.2	0.8	4.8	3.4	4.3	4.9	5.4	3.4	4.0
2005–06	2.9	1.1	–0.5	1.3	8.3	2.9	1.0	2.9	2.7	7.3	5.2
2006–07	–20.7	7.3	1.9	–1.2	8.1	2.0	3.9	2.0	5.8	7.9	5.1
SEASONALLY ADJUSTED (\$ MILLION)											
2005–2006											
September	6 670	16 104	25 275	5 408	15 207	11 193	13 568	4 949	10 843	5 657	16 885
December	6 978	16 648	24 873	5 495	15 458	11 236	13 561	4 983	10 739	5 818	17 103
March	7 047	15 936	24 435	5 602	15 503	11 345	13 744	5 069	10 941	5 970	17 474
June	6 763	16 240	24 590	5 577	16 306	11 299	13 854	5 090	11 108	6 008	17 720
2006–2007											
September	6 001	17 131	24 666	5 535	16 010	11 314	13 920	5 073	11 216	6 122	17 712
December	5 820	17 564	25 479	5 554	16 911	11 481	14 076	5 103	11 439	6 321	17 972
March	5 259	17 403	25 427	5 406	17 408	11 568	14 431	5 133	11 687	6 419	18 370
June	4 652	17 587	25 533	5 329	17 220	11 611	14 423	5 196	11 830	6 450	18 630
2007–2008											
September	5 625	17 068	25 503	5 530	17 469	11 618	14 711	5 205	11 944	6 324	19 163
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005–2006											
June	–4.0	1.9	0.6	–0.5	5.2	–0.4	0.8	0.4	1.5	0.6	1.4
2006–2007											
September	–11.3	5.5	0.3	–0.7	–1.8	0.1	0.5	–0.4	1.0	1.9	0.0
December	–3.0	2.5	3.3	0.3	5.6	1.5	1.1	0.6	2.0	3.3	1.5
March	–9.6	–0.9	–0.2	–2.7	2.9	0.8	2.5	0.6	2.2	1.5	2.2
June	–11.5	1.1	0.4	–1.4	–1.1	0.4	–0.1	1.2	1.2	0.5	1.4
2007–2008											
September	20.9	–3.0	–0.1	3.8	1.4	0.1	2.0	0.2	1.0	–1.9	2.9

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measures is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.3**GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

Period	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
ANNUAL (\$ MILLION)											
2004–05	109 446	37 050	40 634	54 151	13 707	17 032	72 598	861 775	77 903	0	939 692
2005–06	112 705	37 822	41 138	56 868	14 091	17 713	75 348	887 959	79 495	0	967 454
2006–07	117 543	39 959	41 755	58 213	14 934	18 388	77 831	918 044	81 344	–1 256	998 131
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004–05	1.0	3.5	1.2	3.9	5.8	1.3	4.1	2.9	2.7	na	2.8
2005–06	3.0	2.1	1.2	5.0	2.8	4.0	3.8	3.0	2.0	na	3.0
2006–07	4.3	5.7	1.5	2.4	6.0	3.8	3.3	3.4	2.3	na	3.2
SEASONALLY ADJUSTED (\$ MILLION)											
2005–2006											
September	27 523	9 416	10 236	14 036	3 520	4 400	18 579	219 415	19 775	–44	239 142
December	28 115	9 429	10 266	14 212	3 540	4 401	18 747	221 473	19 761	127	241 361
March	28 396	9 505	10 300	14 300	3 468	4 385	18 921	222 449	19 948	399	242 797
June	28 670	9 472	10 336	14 321	3 563	4 527	19 102	224 622	20 011	–481	244 155
2006–2007											
September	28 712	10 315	10 376	14 254	3 596	4 502	19 220	225 673	20 045	–430	245 288
December	29 267	9 763	10 418	14 538	3 759	4 560	19 374	229 398	20 212	–1 423	248 186
March	29 394	9 904	10 460	14 649	3 784	4 647	19 535	230 884	20 498	70	251 452
June	30 169	9 978	10 502	14 772	3 796	4 679	19 702	232 060	20 589	555	253 205
2007–2008											
September	30 329	10 010	10 544	14 929	3 768	4 783	19 899	234 422	20 642	693	255 756
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005–2006											
June	1.0	–0.4	0.4	0.1	2.7	3.2	1.0	1.0	0.3	na	0.6
2006–2007											
September	0.1	8.9	0.4	–0.5	0.9	–0.6	0.6	0.5	0.2	na	0.5
December	1.9	–5.4	0.4	2.0	4.5	1.3	0.8	1.7	0.8	na	1.2
March	0.4	1.4	0.4	0.8	0.7	1.9	0.8	0.6	1.4	na	1.3
June	2.6	0.7	0.4	0.8	0.3	0.7	0.9	0.5	0.4	na	0.7
2007–2008											
September	0.5	0.3	0.4	1.1	–0.7	2.2	1.0	1.0	0.3	na	1.0

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measures is 2005–06.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.4**INCOME COMPONENT OF GROSS DOMESTIC PRODUCT**

	GROSS OPERATING SURPLUS AND MIXED INCOME						Taxes less subsidies on		
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General govern- ment	Financial corpora- tions	Total factor income	production and imports	Statistical discre- pancy	GDP
Period									
ANNUAL (\$ MILLION)									
2004-05	431 117	156 485	20 950	15 646	26 581	795 844	101 800	na	897 642
2005-06	464 508	178 182	20 655	16 770	28 265	859 991	107 458	0	967 454
2006-07	501 066	205 300	17 560	17 881	30 809	932 821	114 366	-447	1 046 740
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	7.7	9.7	0.4	6.7	6.7	7.2	3.0	na	6.7
2005-06	7.7	13.9	-1.4	7.2	6.3	8.1	5.6	na	7.8
2006-07	7.9	15.2	-15.0	6.6	9.0	8.5	6.4	na	8.2
SEASONALLY ADJUSTED (\$ MILLION)									
2005-2006									
September	113 311	42 960	4 941	4 087	6 882	209 561	25 852	176	235 590
December	115 266	44 454	4 935	4 158	6 987	213 754	26 539	512	240 805
March	116 936	44 832	5 351	4 228	7 119	216 515	27 237	72	243 824
June	119 034	46 050	5 295	4 297	7 278	220 349	27 907	-754	247 502
2006-2007									
September	121 064	48 433	5 752	4 362	7 467	226 190	27 909	-673	253 426
December	123 776	49 843	5 495	4 432	7 626	230 888	28 745	-711	258 922
March	126 389	53 879	3 068	4 505	7 782	236 029	28 823	-596	264 256
June	129 887	53 565	3 172	4 582	7 935	240 132	28 897	-990	268 039
2007-2008									
September	132 003	53 262	3 374	4 659	8 078	243 823	29 556	-1 024	272 355
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
June	1.8	2.7	-1.0	1.6	2.2	1.8	2.5	na	1.5
2006-2007									
September	1.7	5.2	8.6	1.5	2.6	2.7	0.0	na	2.4
December	2.2	2.9	-4.5	1.6	2.1	2.1	3.0	na	2.2
March	2.1	8.1	-44.2	1.6	2.0	2.2	0.3	na	2.1
June	2.8	-0.6	3.4	1.7	2.0	1.7	0.3	na	1.4
2007-2008									
September	1.6	-0.6	6.4	1.7	1.8	1.5	2.3	na	1.6

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.5**NATIONAL INCOME ACCOUNT**

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Taxes less subsidies on production and imports</i>	<i>Net primary income receivable from non-residents</i>	<i>Net secondary income receivable from non-residents</i>	<i>Gross disposable income</i>	<i>Final consumption expenditure</i>	<i>Consumption of fixed capital</i>	<i>Net saving(a)</i>
ANNUAL (\$ MILLION)									
2004–05	431 117	364 727	101 800	–32 407	–491	864 746	683 530	134 932	46 283
2005–06	464 508	395 483	107 458	–38 887	–739	927 823	720 599	146 132	61 092
2006–07	501 066	431 755	114 366	–46 070	–426	1 000 691	771 706	158 925	70 059
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
September	113 311	96 250	25 852	–9 306	–188	225 919	175 899	35 433	14 588
December	115 266	98 488	26 539	–10 192	–195	229 906	178 546	36 133	15 227
March	116 936	99 579	27 237	–9 471	–176	234 105	181 269	36 883	15 953
June	119 034	101 315	27 907	–10 188	–172	237 897	184 998	37 683	15 216
2006–2007									
September	121 064	105 127	27 909	–11 122	–113	242 864	188 624	38 505	15 734
December	123 776	107 112	28 745	–11 673	–71	247 889	190 960	39 305	17 624
March	126 389	109 640	28 823	–11 806	–102	252 944	194 388	40 131	18 425
June	129 887	110 246	28 897	–11 620	–135	257 274	197 410	40 984	18 880
2007–2008									
September	132 003	111 820	29 556	–11 149	–51	262 179	201 221	41 826	19 131

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2005–06=100.0)		
	Private final demand to total domestic demand	Private non–farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compen- sation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL (\$ MILLION)									
2004–05	78.5	0.730	–2.2	25.6	54.2	9.9	98.8	97.6	98.5
2005–06	78.3	0.703	–0.4	26.4	54.0	10.7	100.0	100.0	100.0
2006–07	77.8	0.678	1.0	27.2	53.7	11.5	100.7	100.4	101.7
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2005–2006									
September	78.5	0.726	–0.9	26.1	54.1	10.5	98.9	98.8	99.0
December	78.3	0.720	–0.2	26.4	53.9	10.6	100.4	100.0	99.6
March	78.3	0.718	–1.0	26.5	54.0	10.7	100.8	101.2	99.7
June	78.1	0.702	0.3	26.6	54.0	10.8	99.9	100.1	100.0
2006–2007									
September	77.7	0.694	–0.2	27.3	53.5	11.1	99.7	99.3	100.1
December	77.6	0.688	0.5	27.3	53.6	11.5	100.4	100.7	100.9
March	78.3	0.684	0.9	27.4	53.5	11.7	101.2	100.6	101.8
June	77.8	0.678	2.6	26.9	54.1	11.8	101.4	101.0	102.0
2007–2008									
September	77.9	0.681	3.2	26.5	54.1	11.7	101.3	100.1	102.6
(a) Sales is defined as gross non–farm product plus imports of goods and services less changes in private non–farm inventories. (b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income. (c) Interest paid component contains original data. (d) By convention, zero productivity growth is assumed for industries in the non–market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0									

1.7**ALL AUSTRALIAN GOVERNMENTS, Government finance statistics**

GFS NET OPERATING BALANCE

GFS NET LENDING(+)/BORROWING(-)

Period	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2003-04	15 430	3 374	-62	19 327	9 899	-72	-64	10 937
2004-05	20 217	3 187	1 403	25 441	14 276	-2 436	1 412	13 898
2005-06	29 141	-592	797	30 090	19 872	-8 819	766	12 629

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

1.8**ALL AUSTRALIAN GOVERNMENTS, Government finance statistics balance sheet—as at 30 June 2006**

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06
(\$ MILLION)								
Total assets	911 146	992 465	268 185	284 254	227 614	255 037	1 076 927	1 194 619
Total liabilities	336 384	364 053	87 921	102 471	210 457	233 661	519 887	577 016
Shares and other contributed capital	0	0	229 067	214 616	17 157	21 376	31 081	22 022
GFS Net worth	574 762	628 413	-48 803	-32 833	0	0	525 959	595 580
Net debt	-21 536	-49 456	47 288	50 037	-35 810	-40 306	-10 058	-39 725

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

CHAPTER 2

INTERNATIONAL ACCOUNTS

CONTENTS

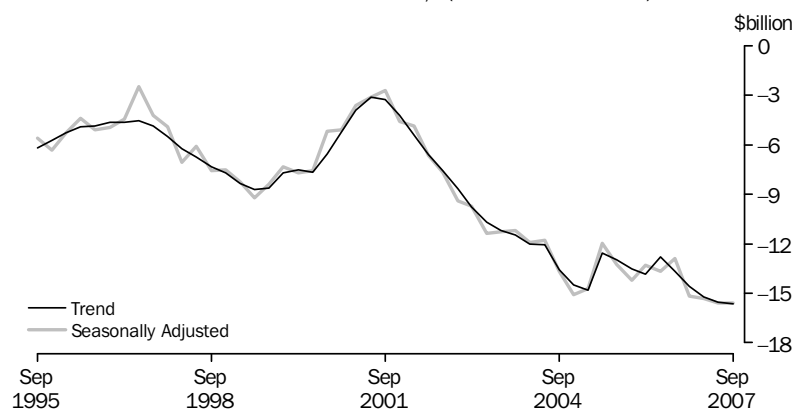
page

TABLES

2.1	Balance of payments, current account	22
2.2	Balance of payments, capital and financial account	23
2.3	International trade in goods and services, chain volume measures	24
2.4	International trade in goods and services	25
2.5	Goods credits by commodity group	26
2.6	Goods debits by commodity group	28
2.7	Services	31
2.8	Investment income	32
2.9	International investment position	32
2.10	International investment position by type of investment	33
2.11	Balance of payments and international investment position ratios	34
2.12	Merchandise trade by selected countries and country groups	35
2.13	Merchandise trade shares by selected countries and country groups	36
2.14	Merchandise trade by selected countries of the Association of South-East Asian Nations	37
2.15	Merchandise trade shares by selected countries of the Association of South-East Asian Nations	38
2.16	Merchandise trade by selected member countries of the European Union	39
2.17	Merchandise trade shares by selected member countries of the European Union	40

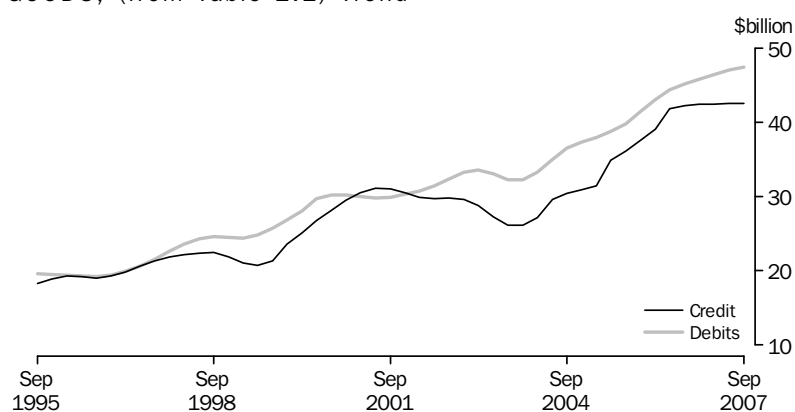
GRAPHS

BALANCE OF CURRENT ACCOUNT, (from Table 2.1)



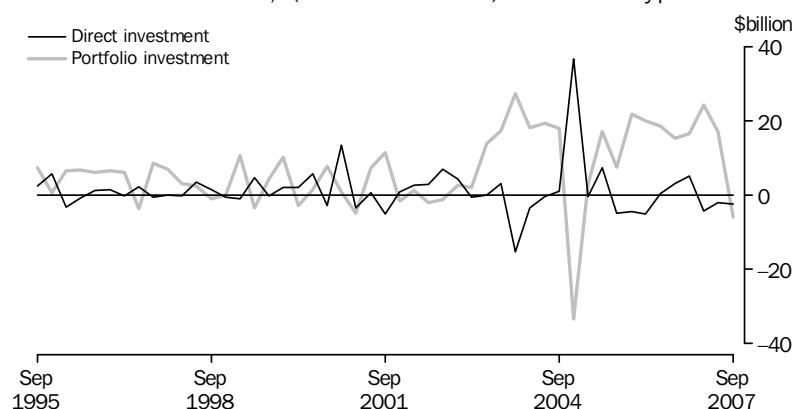
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

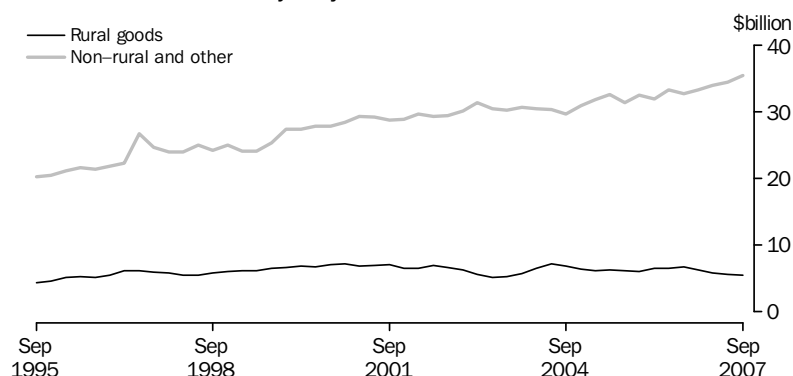
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

GRAPHS *continued*

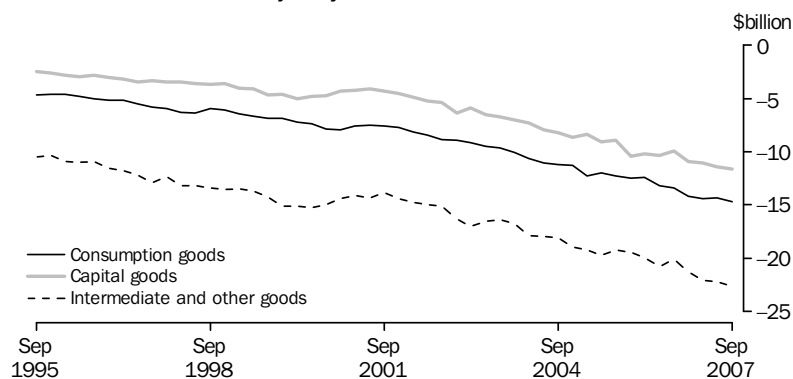
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2005–06

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

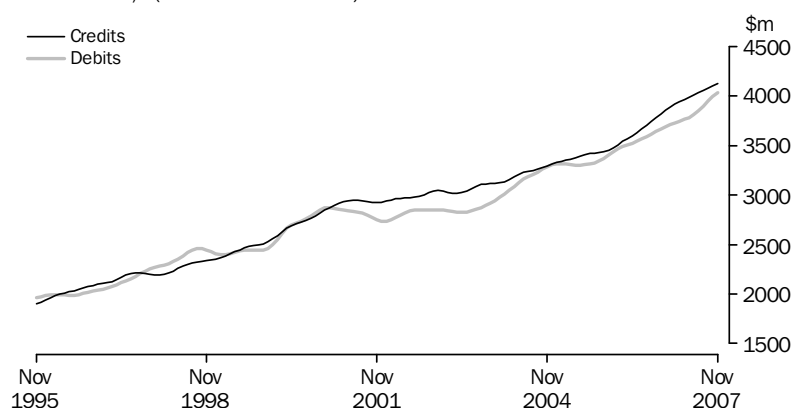
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2005–06

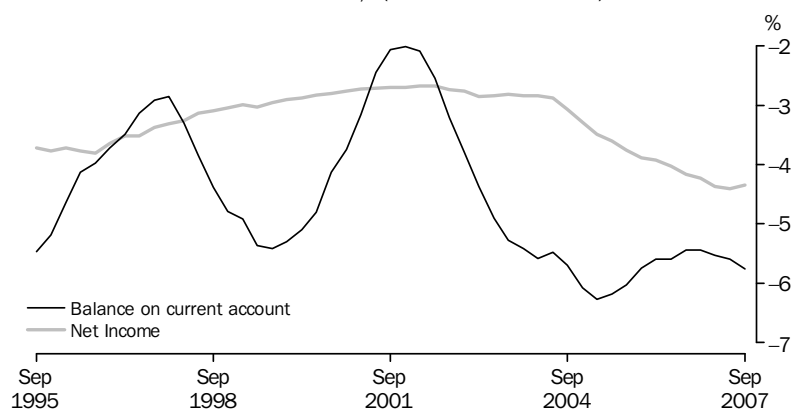
Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0

SERVICES, (from Table 2.7) Trend

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

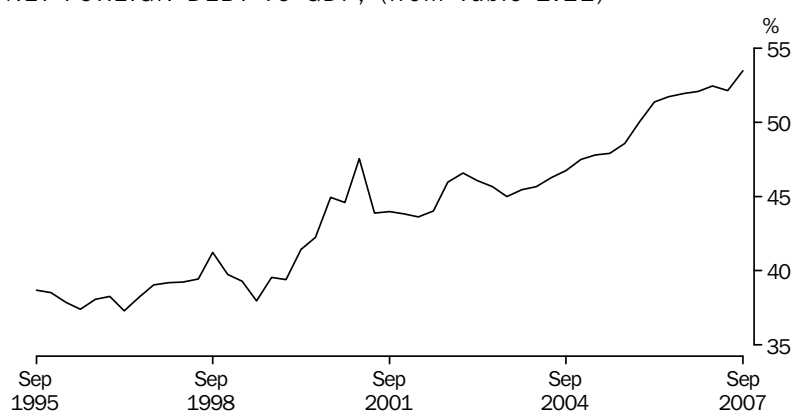
GRAPHS *continued*

CURRENT ACCOUNT TO GDP, (from Table 2.11)



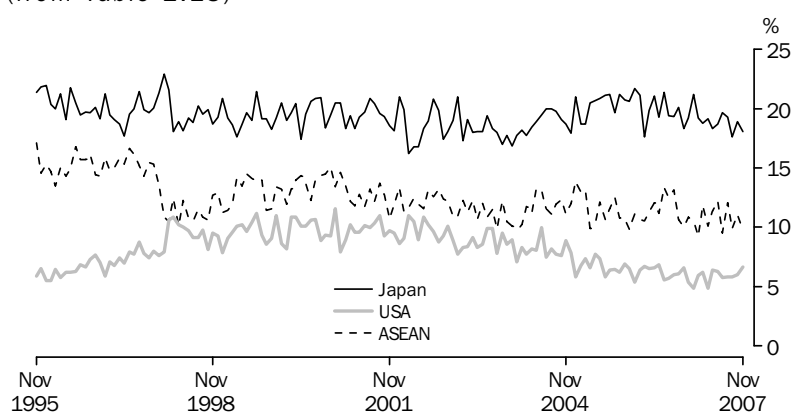
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

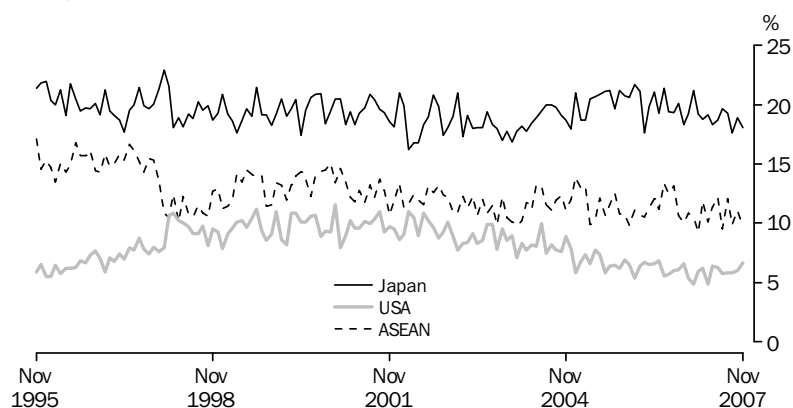
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)



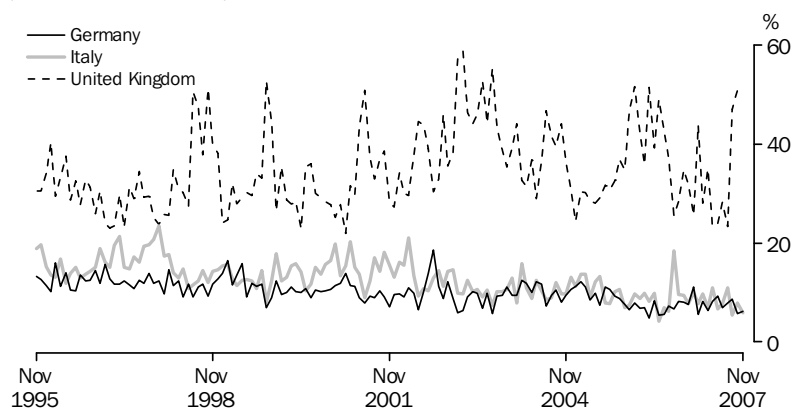
Source: International Trade in Goods and Services, Australia, cat. no. 5368.0

GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.1**BALANCE OF PAYMENTS, Current account**

<i>Period</i>	<i>Balance on current account</i>	<i>Balance on goods and services</i>	<i>Goods</i>	<i>Goods credits</i>	<i>Goods debits</i>	<i>Services</i>	<i>Income</i>	<i>Current transfers</i>
ANNUAL (\$ MILLION) (a)								
2004–05	-55 524	-22 626	-23 006	127 867	-150 873	380	-32 407	-491
2005–06	-54 146	-14 520	-15 291	154 425	-169 716	771	-38 887	-739
2006–07	-58 506	-12 010	-13 888	169 555	-183 443	1 878	-46 070	-426
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2005–2006								
September	-13 261	-3 767	-4 028	35 579	-39 608	262	-9 306	-188
December	-14 235	-3 848	-4 029	37 811	-41 840	181	-10 192	-195
March	-13 286	-3 638	-3 787	38 924	-42 711	148	-9 471	-176
June	-13 655	-3 295	-3 500	42 140	-45 640	206	-10 188	-172
2006–2007								
September	-12 907	-1 672	-2 061	42 323	-44 384	389	-11 122	-113
December	-15 166	-3 423	-3 827	42 186	-46 014	405	-11 673	-71
March	-15 308	-3 400	-3 926	42 543	-46 469	527	-11 806	-102
June	-15 620	-3 865	-4 418	42 617	-47 035	553	-11 620	-135
2007–2008								
September	-15 587	-4 387	-5 002	42 508	-47 511	615	-11 149	-51

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

2.2**BALANCE OF PAYMENTS, Capital and financial account**

<i>Period</i>	Capital and financial account	<i>Capital account</i>	<i>Financial account</i>	<i>Direct investment net</i>	<i>Direct investment abroad</i>	<i>Direct investment in Australia</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>	<i>Net errors and omissions</i>
ANNUAL (\$ MILLION)											
2004–05	56 735	1 594	55 141	44 949	54 715	–9 766	4 784	3 461	10 070	–8 123	–1 211
2005–06	55 013	1 726	53 287	–14 140	–31 920	17 780	68 251	–578	5 359	–5 605	–867
2006–07	58 904	2 446	56 458	2 034	–34 740	36 774	73 556	2 972	–1 977	–20 127	–398
QUARTERLY ORIGINAL (\$ MILLION)											
2005–2006											
September	14 703	520	14 183	–4 952	–10 999	6 047	7 652	–294	3 154	8 623	290
December	14 268	373	13 895	–4 435	–8 001	3 566	21 921	–280	6 620	–9 931	–468
March	13 463	444	13 019	–5 115	–7 001	1 886	19 982	–359	16	–1 505	–289
June	12 579	389	12 190	362	–5 919	6 281	18 696	355	–4 431	–2 792	–400
2006–2007											
September	14 099	550	13 549	3 202	–10 408	13 610	15 410	1 682	–8 807	2 062	474
December	15 098	911	14 187	5 182	–8 079	13 261	16 584	1 530	1 392	–10 501	–337
March	15 345	540	14 805	–4 318	–13 013	8 695	24 430	–896	–2 834	–1 577	–149
June	14 362	445	13 917	–2 032	–3 240	1 208	17 132	656	8 272	–10 111	–386
2007–2008											
September	18 022	598	17 424	–2 319	–13 566	11 247	–5 817	–375	–2 146	28 081	–552

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

2.3

INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...

	BALANCE	CREDITS					DEBITS						
	On goods and services	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and services	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services	
Period													
ANNUAL (\$ MILLION)													
2004-05	-4 522	192 045	150 951	25 734	124 996	41 076	-196 567	-156 608	-46 725	-34 345	-75 945	-39 923	
2005-06	-14 521	196 275	154 425	25 312	129 113	41 849	-210 793	-169 716	-50 322	-39 996	-79 398	-41 079	
2006-07	-25 796	203 711	159 034	24 449	134 586	44 674	-229 507	-185 306	-56 315	-43 318	-85 672	-44 200	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2004-05	-140.8	3.1	3.0	4.3	2.6	2.1	12.1	13.0	12.7	18.7	10.1	9.1	
2005-06	-221.1	2.2	2.3	-1.6	3.3	1.9	7.2	8.4	7.7	16.5	4.5	2.9	
2006-07	-77.6	3.8	3.0	-3.4	4.2	6.8	8.9	9.2	11.9	8.3	7.9	7.6	
SEASONALLY ADJUSTED (\$ MILLION)													
2005-2006													
September	-2 698	47 946	37 553	6 183	31 383	10 374	-50 644	-40 401	-12 234	-8 974	-19 253	-10 236	
December	-3 796	48 811	38 494	6 072	32 476	10 330	-52 607	-42 419	-12 463	-10 447	-19 447	-10 190	
March	-3 755	49 090	38 583	6 542	31 984	10 502	-52 845	-42 584	-12 428	-10 233	-19 916	-10 261	
June	-4 271	50 427	39 794	6 514	33 271	10 644	-54 698	-44 312	-13 197	-10 341	-20 781	-10 390	
2006-2007													
September	-3 648	50 332	39 496	6 721	32 775	10 836	-53 980	-43 465	-13 401	-9 949	-20 115	-10 515	
December	-6 610	50 705	39 617	6 296	33 321	11 087	-57 315	-46 366	-14 166	-10 917	-21 284	-10 949	
March	-7 514	51 176	39 844	5 787	34 057	11 332	-58 690	-47 486	-14 386	-11 033	-22 067	-11 204	
June	-8 021	51 499	40 077	5 646	34 432	11 422	-59 520	-47 989	-14 362	-11 420	-22 207	-11 532	
2007-2008													
September	-8 205	52 671	41 059	5 521	35 538	11 612	-60 876	-48 924	-14 702	-11 613	-22 610	-11 952	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2005-2006													
June	-13.7	2.7	3.1	-0.4	4.0	1.4	3.5	4.1	6.2	1.1	4.3	1.3	
2006-2007													
September	14.6	-0.2	-0.7	3.2	-1.5	1.8	-1.3	-1.9	1.5	-3.8	-3.2	1.2	
December	-81.2	0.7	0.3	-6.3	1.7	2.3	6.2	6.7	5.7	9.7	5.8	4.1	
March	-13.7	0.9	0.6	-8.1	2.2	2.2	2.4	2.4	1.6	1.1	3.7	2.3	
June	-6.7	0.6	0.6	-2.4	1.1	0.8	1.4	1.1	-0.2	3.5	0.6	2.9	
2007-2008													
September	-2.3	2.3	2.5	-2.2	3.2	1.7	2.3	1.9	2.4	1.7	1.8	3.6	

(a) Reference year 2005-06

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.4

INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION) (b)												
2004–05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315
2005–06	-14 432	196 274	154 425	25 312	129 113	41 849	-210 706	-169 716	-50 322	-39 996	-79 398	-40 990
2006–07	-12 030	215 787	169 517	25 115	144 402	46 270	-227 817	-183 502	-54 997	-41 171	-87 334	-44 315
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	na	13.8	16.8	4.5	20.4	5.2	12.7	13.4	9.8	12.0	16.9	10.1
2005–06	na	17.1	20.8	-1.5	26.4	5.4	10.8	12.5	6.7	11.2	17.2	4.3
2006–07	na	9.9	9.8	-0.8	11.8	10.6	8.1	8.1	9.3	2.9	10.0	8.1
SEASONALLY ADJUSTED (\$ MILLION) (c)												
2006–2007												
September	-779	17 705	13 967	2 204	11 763	3 737	-18 484	-14 896	-4 428	-3 293	-7 175	-3 588
October	-1 299	18 082	14 288	2 213	12 075	3 794	-19 381	-15 729	-4 677	-3 534	-7 517	-3 653
November	-754	17 782	13 969	2 201	11 768	3 814	-18 536	-14 890	-4 561	-3 305	-7 024	-3 646
December	-1 214	17 930	14 054	2 095	11 959	3 876	-19 144	-15 409	-4 604	-3 654	-7 150	-3 735
January	-739	18 141	14 252	2 046	12 207	3 888	-18 880	-15 186	-4 641	-3 482	-7 063	-3 694
February	-913	18 412	14 502	2 078	12 424	3 910	-19 325	-15 589	-4 869	-3 528	-7 191	-3 737
March	-1 551	17 801	13 850	2 036	11 814	3 951	-19 352	-15 613	-4 623	-3 465	-7 526	-3 739
April	-1 022	18 164	14 197	1 967	12 230	3 967	-19 186	-15 435	-4 717	-3 326	-7 392	-3 751
May	-1 129	18 456	14 469	1 953	12 516	3 986	-19 584	-15 778	-4 592	-3 719	-7 466	-3 807
June	-1 916	17 835	13 819	1 839	11 980	4 016	-19 751	-15 932	-4 580	-3 574	-7 778	-3 818
2007–2008												
July	-1 096	18 133	14 109	1 935	12 174	4 024	-19 229	-15 412	-4 583	-3 257	-7 572	-3 817
August	-1 751	18 571	14 532	1 866	12 665	4 039	-20 322	-16 440	-4 732	-3 688	-8 019	-3 882
September	-2 057	17 779	13 694	1 981	11 713	4 085	-19 836	-15 889	-4 777	-3 673	-7 440	-3 947
October	-2 863	17 401	13 267	1 877	11 390	4 134	-20 264	-16 238	-4 718	-3 476	-8 044	-4 026
November	-2 254	18 379	14 259	1 977	12 282	4 120	-20 634	-16 560	-4 897	-3 698	-7 965	-4 073
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
June	na	-3.4	-4.5	-5.9	-4.3	0.7	0.8	1.0	-0.3	-3.9	4.2	0.3
2007–2008												
July	na	1.7	2.1	5.2	1.6	0.2	-2.6	-3.3	0.1	-8.9	-2.7	0.0
August	na	2.4	3.0	-3.5	4.0	0.4	5.7	6.7	3.3	13.3	5.9	1.7
September	na	-4.3	-5.8	6.2	-7.5	1.1	-2.4	-3.3	0.9	-0.4	-7.2	1.7
October	na	-2.1	-3.1	-5.2	-2.8	1.2	2.2	2.2	-1.2	-5.4	8.1	2.0
November	na	5.6	7.5	5.3	7.8	-0.3	1.8	2.0	3.8	6.4	-1.0	1.2

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.5**GOODS CREDITS, By commodity group**

Period	RURAL GOODS						MANUFACTURING			
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheep-skins	Other rural(a)	Total Manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$ MILLION)										
2004–05	127 867	25 687	6 937	5 159	2 838	10 753	26 474	7 488	4 943	14 043
2005–06	154 425	25 312	6 709	4 852	2 544	11 207	28 329	8 087	5 316	14 926
2006–07	169 517	25 115	7 078	4 171	3 065	10 801	29 276	8 437	4 646	16 193
MONTHLY (\$ MILLION)										
2006–2007										
September	14 151	2 266	625	471	243	927	2 541	735	389	1 417
October	14 760	2 277	669	375	262	971	2 503	703	460	1 340
November	13 999	2 213	694	322	255	942	2 552	680	412	1 460
December	14 799	2 201	664	309	282	946	2 530	754	454	1 322
January	12 723	1 651	414	295	178	764	1 788	511	172	1 105
February	13 351	1 978	577	332	276	793	2 292	617	374	1 301
March	14 035	2 155	641	303	340	871	2 672	754	408	1 510
April	13 976	1 928	532	290	275	831	2 325	719	392	1 214
May	14 830	2 084	560	306	289	929	2 668	748	479	1 441
June	13 970	1 896	528	198	299	871	2 515	737	394	1 384
2007–2008										
July	14 466	1 897	515	357	200	825	2 674	753	462	1 459
August	14 830	1 865	516	222	139	988	2 734	757	464	1 513
September	13 809	2 008	570	320	226	892	2 768	801	464	1 503
October	13 772	1 949	539	223	262	925	2 696	768	481	1 447
November	14 188	2 030	627	193	289	921	2 683	751	528	1 404

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.5**GOODS CREDITS, By commodity group *continued*****MINERALS AND METALS**

<i>Period</i>	<i>Total Minerals and Metals</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Other metals (excl. gold)</i>	<i>Other non- rural (a)</i>	<i>Total other goods- (b)</i>
ANNUAL (\$ MILLION)							
2004–05	56 909	19 854	17 236	11 151	8 668	10 945	7 852
2005–06	77 787	28 936	24 353	13 220	11 278	12 048	10 949
2006–07	87 710	35 314	21 928	15 642	14 826	14 791	12 625
MONTHLY (\$ MILLION)							
2006–2007							
September	6 995	2 683	1 799	1 439	1 074	1 379	970
October	7 769	3 330	1 864	1 351	1 224	1 159	1 052
November	7 037	2 882	1 778	1 192	1 185	1 361	836
December	7 923	3 361	1 830	1 439	1 293	1 115	1 030
January	7 179	2 661	2 009	1 229	1 280	1 121	984
February	6 842	2 867	1 601	1 164	1 210	1 125	1 114
March	7 037	2 596	1 846	1 245	1 350	1 182	989
April	7 467	3 036	1 759	1 307	1 365	1 205	1 051
May	7 444	3 092	1 793	1 125	1 434	1 420	1 214
June	6 924	2 906	1 643	1 290	1 085	1 338	1 297
2007–2008							
July	7 458	3 201	1 587	1 363	1 307	1 277	1 160
August	7 732	3 195	1 765	1 607	1 165	1 242	1 257
September	7 056	3 059	1 752	1 085	1 160	1 037	940
October	6 973	2 819	1 625	1 568	961	1 061	1 093
November	7 157	2 977	1 609	1 433	1 138	1 069	1 249

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.6

GOODS DEBITS(a), By commodity group

CONSUMPTION GOODS

Period	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)
ANNUAL (\$ MILLION)							
2004-05	-150 873	-47 143	-5 767	-13 003	-5 811	-3 740	-18 822
2005-06	-169 716	-50 322	-6 170	-13 589	-6 365	-4 055	-20 143
2006-07	-183 502	-54 997	-7 181	-14 889	-6 806	-4 329	-21 792
MONTHLY (\$ MILLION)							
2006-2007							
September	-15 336	-4 810	-590	-1 252	-597	-442	-1 929
October	-16 666	-5 276	-650	-1 327	-613	-484	-2 202
November	-15 881	-5 143	-760	-1 300	-574	-433	-2 076
December	-14 816	-4 351	-647	-1 269	-475	-296	-1 664
January	-14 717	-4 371	-625	-1 142	-643	-295	-1 666
February	-14 281	-4 387	-595	-1 124	-666	-302	-1 700
March	-15 539	-4 413	-606	-1 281	-536	-326	-1 664
April	-14 818	-4 329	-556	-1 350	-505	-293	-1 625
May	-15 845	-4 415	-560	-1 180	-473	-375	-1 827
June	-15 702	-4 343	-501	-1 274	-484	-354	-1 730
2007-2008							
July	-15 482	-4 643	-581	-1 177	-614	-327	-1 944
August	-17 103	-5 068	-703	-1 276	-658	-402	-2 029
September	-15 807	-4 954	-651	-1 291	-587	-452	-1 973
October	-17 725	-5 564	-689	-1 447	-623	-489	-2 316
November	-17 697	-5 512	-757	-1 511	-588	-471	-2 185

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.6**GOODS DEBITS(a), By commodity group *continued***

Period	CAPITAL GOODS					INTERMEDIATE AND OTHER MERCHANDISE GOODS		
	Total capital goods	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods(c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment
ANNUAL (\$ MILLION)								
2004–05	-35 967	-13 409	-5 761	-4 981	-11 816	-63 730	-14 720	-7 008
2005–06	-39 996	-14 328	-6 073	-5 495	-14 100	-72 722	-21 014	-7 314
2006–07	-41 171	-15 306	-6 847	-6 431	-12 587	-79 912	-21 474	-8 354
MONTHLY (\$ MILLION)								
2006–2007								
September	-3 318	-1 245	-523	-488	-1 062	-6 616	-1 713	-699
October	-3 654	-1 428	-623	-510	-1 093	-6 840	-1 765	-767
November	-3 626	-1 433	-531	-563	-1 099	-6 657	-1 523	-748
December	-3 658	-1 351	-560	-498	-1 249	-6 330	-1 881	-621
January	-3 229	-1 334	-519	-577	-799	-6 515	-1 519	-659
February	-3 026	-1 122	-518	-609	-777	-6 157	-1 512	-642
March	-3 449	-1 270	-632	-639	-908	-7 183	-1 877	-758
April	-3 223	-1 202	-578	-526	-917	-6 673	-1 782	-672
May	-3 822	-1 174	-632	-625	-1 391	-7 060	-2 072	-699
June	-3 745	-1 255	-661	-614	-1 215	-6 761	-2 029	-690
2007–2008								
July	-3 255	-1 257	-588	-502	-908	-6 735	-1 812	-698
August	-3 779	-1 408	-573	-578	-1 220	-7 363	-2 162	-817
September	-3 581	-1 412	-538	-571	-1 060	-6 706	-2 010	-684
October	-3 690	-1 270	-537	-594	-1 289	-7 691	-2 299	-757
November	-4 085	-1 504	-578	-707	-1 296	-7 305	-2 240	-788

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civic aircraft.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.6**GOODS DEBITS(a), By commodity group *continued*****INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued***

<i>Period</i>	<i>Parts for ADP equipment(c)</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>	<i>Textile yarn and fabrics</i>	<i>Plastics</i>	<i>Processed industrial supplies n.e.s.</i>	<i>Other(d)</i>	<i>Other goods(b)</i>
ANNUAL (\$ MILLION)								
2004–05	-1 787	-9 485	-3 622	-1 452	-2 428	-15 142	-8 086	-4 033
2005–06	-1 857	-10 154	-4 134	-1 361	-2 517	-15 856	-8 515	-6 676
2006–07	-1 621	-11 762	-4 406	-1 365	-2 957	-17 791	-10 182	-7 422
MONTHLY (\$ MILLION)								
2006–2007								
September	-181	-957	-339	-120	-240	-1 464	-903	-592
October	-149	-985	-378	-120	-256	-1 537	-883	-896
November	-146	-1 015	-492	-125	-269	-1 494	-845	-455
December	-151	-910	-272	-95	-243	-1 334	-823	-477
January	-127	-1 080	-416	-113	-260	-1 524	-817	-602
February	-93	-896	-403	-103	-232	-1 495	-781	-711
March	-125	-1 032	-397	-108	-257	-1 510	-1 119	-494
April	-99	-1 002	-373	-106	-234	-1 584	-821	-593
May	-126	-1 061	-371	-114	-266	-1 556	-795	-548
June	-117	-961	-297	-111	-232	-1 469	-855	-853
2007–2008								
July	-102	-1 020	-383	-115	-242	-1 518	-845	-849
August	-108	-1 025	-414	-116	-262	-1 600	-859	-893
September	-101	-956	-397	-118	-259	-1 442	-739	-566
October	-90	-1 069	-389	-120	-280	-1 792	-895	-780
November	-89	-1 018	-319	-123	-284	-1 648	-796	-795

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary old.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.7**SERVICES**

Period	CREDITS					DEBITS					
	Net services	Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation	Travel	Other services
ANNUAL (\$ MILLION) (a)											
2004–05	380	39 695	704	7 298	21 440	10 253	–39 315	–7 500	–6 296	–14 507	–11 012
2005–06	859	41 849	608	7 600	22 624	11 017	–40 990	–7 776	–6 732	–15 090	–11 392
2006–07	1 955	46 270	609	8 008	25 280	12 373	–44 315	–8 044	–7 324	–15 968	–12 979
MONTHLY (\$ MILLION) (a)											
2006–2007											
September	–292	3 605	55	622	1 939	989	–3 897	–677	–696	–1 501	–1 023
October	124	3 941	54	677	2 151	1 059	–3 817	–758	–572	–1 389	–1 098
November	324	3 862	54	687	2 062	1 059	–3 538	–748	–554	–1 138	–1 098
December	–72	3 888	55	730	2 037	1 066	–3 960	–670	–742	–1 431	–1 117
January	–36	3 836	47	732	2 064	993	–3 872	–683	–560	–1 561	–1 068
February	699	3 979	47	695	2 244	993	–3 280	–622	–570	–1 014	–1 074
March	485	4 109	47	712	2 354	996	–3 624	–681	–645	–1 222	–1 076
April	383	4 034	48	640	2 263	1 083	–3 651	–646	–534	–1 351	–1 120
May	200	3 818	48	595	2 092	1 083	–3 618	–653	–595	–1 251	–1 119
June	–171	3 710	48	610	1 973	1 079	–3 881	–617	–664	–1 430	–1 170
2007–2008											
July	147	4 071	51	676	2 283	1 061	–3 924	–631	–618	–1 563	–1 112
August	241	4 091	51	659	2 319	1 062	–3 850	–699	–612	–1 410	–1 129
September	–236	3 960	52	636	2 214	1 058	–4 196	–673	–721	–1 662	–1 140
October	57	4 282	52	695	2 355	1 180	–4 225	–787	–639	–1 562	–1 237
November	160	4 161	52	697	2 232	1 180	–4 001	–762	–635	–1 367	–1 237

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.8**INVESTMENT INCOME**

	Net Investment income	CREDITS				DEBITS			
Period		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2004–05	-31 850	19 912	12 296	5 830	1 786	-51 762	-27 029	-22 248	-2 485
2005–06	-37 542	23 671	13 327	7 245	3 099	-61 213	-29 673	-27 579	-3 961
2006–07	-44 314	31 858	18 909	8 897	4 052	-76 172	-36 303	-35 012	-4 857
QUARTERLY (\$ MILLION)									
2005–2006									
September	-9 842	4 855	2 606	1 645	604	-14 697	-7 562	-6 297	-838
December	-9 520	5 277	3 042	1 508	727	-14 797	-7 669	-6 219	-909
March	-9 110	6 185	3 621	1 753	811	-15 295	-6 947	-7 307	-1 041
June	-9 070	7 354	4 058	2 339	957	-16 424	-7 495	-7 756	-1 173
2006–2007									
September	-11 902	7 056	3 945	2 220	891	-18 958	-8 718	-8 928	-1 312
December	-10 896	7 166	4 271	2 013	882	-18 062	-8 754	-8 103	-1 205
March	-11 141	8 225	5 125	2 052	1 048	-19 366	-9 003	-9 233	-1 130
June	-10 375	9 411	5 568	2 612	1 231	-19 786	-9 828	-8 748	-1 210
2007–2008									
September	-12 056	8 542	4 919	2 535	1 088	-20 598	-9 711	-9 701	-1 186

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

2.9**INTERNATIONAL INVESTMENT POSITION**

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2004–05	505 678	75 386	430 291	635 276	349 700	285 576	1 140 954	425 086	715 867
2005–06	552 571	51 792	500 779	799 464	455 053	344 412	1 352 035	506 845	845 190
2006–07	647 728	101 795	545 933	961 007	531 997	429 010	1 608 735	633 792	974 943
2005–2006									
September	513 732	69 727	444 004	674 717	384 634	290 083	1 188 448	454 361	734 087
December	530 888	63 419	467 469	712 122	410 774	301 348	1 243 010	474 193	768 817
March	538 740	50 140	488 601	782 358	453 535	328 823	1 321 099	503 674	817 424
June	552 571	51 792	500 779	799 464	455 053	344 412	1 352 035	506 845	845 190
2006–2007									
September	571 163	58 503	512 660	829 654	461 131	368 523	1 400 816	519 634	881 183
December	606 298	82 315	523 983	868 610	483 460	385 149	1 474 908	565 775	909 132
March	631 175	92 846	538 329	912 046	512 688	399 358	1 543 220	605 534	937 687
June	647 728	101 795	545 933	961 007	531 997	429 010	1 608 735	633 792	974 943
2007–2008									
September	658 803	88 848	569 955	984 649	572 484	412 165	1 643 452	661 333	982 120

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.10**INTERNATIONAL INVESTMENT POSITION, By type of investment****FOREIGN INVESTMENT IN AUSTRALIA****AUSTRALIAN INVESTMENT ABROAD**

Period	Total	Direct invest- ment	Portfolio invest- ment	Financial deriva- tives	Other invest- ment	Total	Direct invest- ment	Portfolio invest- ment	Financial deriva- tives	Other invest- ment	Reserve assets
ANNUAL (\$ MILLION)											
2004-05	1 111 837	271 698	651 876	42 009	146 254	-606 159	-201 395	-223 021	-38 790	-86 784	-56 170
2005-06	1 320 776	289 934	820 912	40 999	168 931	-768 206	-274 304	-280 653	-46 300	-103 134	-63 815
2006-07	1 568 664	334 519	984 285	67 644	182 218	-920 937	-316 502	-343 589	-56 645	-124 519	-79 682
QUARTERLY (\$ MILLION)											
2005-2006											
September	1 159 294	280 514	682 852	39 992	155 935	-645 562	-229 450	-235 152	-40 764	-93 043	-47 154
December	1 215 006	283 428	732 932	38 025	160 621	-684 118	-243 260	-255 158	-37 749	-88 994	-58 957
March	1 291 513	283 207	802 830	43 251	162 225	-752 773	-272 520	-280 267	-49 185	-88 883	-61 919
June	1 320 776	289 934	820 912	40 999	168 931	-768 206	-274 304	-280 653	-46 300	-103 134	-63 815
2006-2007											
September	1 368 639	301 665	858 542	39 546	168 886	-797 477	-273 200	-302 933	-46 725	-112 867	-61 751
December	1 441 217	317 033	903 345	55 554	165 285	-834 920	-287 131	-315 586	-52 011	-110 586	-69 606
March	1 508 378	330 625	955 120	55 211	167 423	-877 203	-309 020	-329 353	-50 460	-117 114	-71 256
June	1 568 664	334 519	984 285	67 644	182 218	-920 937	-316 502	-343 589	-56 645	-124 519	-79 682
2007-2008											
September	1 603 915	345 731	1 003 810	76 219	178 156	-945 113	-350 700	-354 902	-63 112	-123 730	-52 668

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.11**BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)**

RATIOS TO GDP(b)							RATIOS TO GOODS AND SERVICES CREDITS	
Period	Current account	Goods and Services —Credits	Goods and Services —Debits	Income	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net investment income — Net foreign equity	Net investment income — Net foreign debt
ANNUAL (PER CENT)								
2004–05	–6.2	18.7	–21.2	–3.6	8.4	47.9	–9.8	–9.2
2005–06	–5.6	20.3	–21.8	–4.0	5.4	51.8	–9.9	–9.2
2006–07	–5.6	20.6	–21.8	–4.4	9.7	52.2	–9.5	–11.0
QUARTERLY (PER CENT)								
2005–2006								
September	–6.0	19.0	–21.2	–3.8	7.6	48.6	–10.4	–9.0
December	–5.8	19.4	–21.2	–3.9	6.8	50.0	–10.8	–8.8
March	–5.6	19.8	–21.4	–3.9	5.3	51.4	–10.3	–8.9
June	–5.6	20.3	–21.8	–4.0	5.4	51.8	–9.9	–9.2
2006–2007								
September	–5.4	20.7	–21.9	–4.2	5.9	52.0	–9.6	–9.8
December	–5.4	20.8	–22.0	–4.2	8.2	52.1	–9.2	–10.3
March	–5.5	20.9	–22.0	–4.4	9.1	52.5	–9.4	–10.7
June	–5.6	20.6	–21.8	–4.4	9.7	52.2	–9.5	–11.0
2007–2008								
September	–5.8	20.4	–21.8	–4.3	8.3	53.5	–9.3	–11.2

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.12**MERCHANDISE TRADE, By selected countries and country groups(a)**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>	<i>Total</i>
EXPORTS (\$ MILLION)										
2004-05	14 967	13 003	13 923	2 709	24 955	9 163	9 720	4 886	9 462	126 823
2005-06	16 869	18 140	18 864	2 897	31 082	8 747	11 753	5 909	9 785	152 492
2006-07	19 051	22 805	19 147	3 038	32 623	9 435	13 086	6 189	9 803	168 100
IMPORTS (\$ MILLION)										
2004-05	25 152	19 812	35 137	1 210	17 161	5 337	5 006	3 612	21 270	149 469
2005-06	33 242	23 202	36 312	1 651	17 334	5 481	6 484	3 811	22 762	167 503
2006-07	34 968	27 140	39 018	1 419	17 400	5 615	6 014	4 409	24 908	180 804
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2004-05	-10 185	-6 809	-21 214	1 499	7 794	3 825	4 714	1 273	-11 809	-22 646
2005-06	-16 374	-5 062	-17 448	1 246	13 749	3 266	5 269	2 098	-12 977	-15 011
2006-07	-15 917	-4 335	-19 871	1 619	15 224	3 820	7 071	1 780	-15 105	-12 704
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2005-2006										
September	-3 365	-1 624	-5 505	314	3 028	940	1 540	469	-3 262	-4 542
December	-3 841	-1 364	-5 042	238	3 667	987	1 717	447	-2 904	-3 410
March	-4 175	-1 426	-3 780	357	3 369	573	1 232	628	-3 634	-4 106
June	-4 992	-648	-3 121	337	3 685	766	781	554	-3 177	-2 953
2006-2007										
September	-2 910	-1 665	-4 322	383	4 220	1 154	1 685	402	-3 789	-1 838
December	-4 269	-1 372	-4 706	423	3 893	959	1 749	556	-3 886	-3 440
March	-4 907	-961	-4 957	437	3 569	807	2 037	361	-3 686	-4 201
June	-3 830	-338	-5 885	376	3 541	901	1 601	460	-3 743	-3 225
2007-2008										
September	-4 583	-1 908	-6 388	281	3 917	896	1 934	410	-3 192	-4 831

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.13**MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>
ANNUAL EXPORTS (PER CENT)									
2004-05	11.8	10.3	11.0	2.1	19.7	7.2	7.7	3.9	7.5
2005-06	11.1	11.9	12.4	1.9	20.4	5.7	7.7	3.9	6.4
2006-07	11.3	13.6	11.4	1.8	19.4	5.6	7.8	3.7	5.8
QUARTERLY EXPORTS (PER CENT)									
2005-2006									
September	11.5	11.6	10.5	1.9	20.7	6.5	7.9	3.9	6.2
December	10.4	12.5	12.1	1.7	20.8	6.2	8.2	3.7	6.5
March	10.7	11.2	12.8	2.1	20.0	5.3	7.7	4.1	6.2
June	11.5	12.2	13.9	1.9	20.0	5.0	7.1	3.8	6.7
2006-2007									
September	13.0	12.1	11.7	1.9	20.0	6.0	7.4	3.5	5.8
December	10.5	14.1	11.9	1.9	19.2	5.5	7.9	3.9	6.0
March	10.5	13.5	11.5	1.9	19.7	5.3	8.6	3.5	5.7
June	11.2	14.6	10.4	1.6	18.7	5.6	7.2	3.8	5.9
2007-2008									
September	10.5	13.1	11.0	1.6	18.9	5.9	8.0	3.5	5.8
ANNUAL IMPORTS (PER CENT)									
2004-05	16.8	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
2005-06	19.8	13.9	21.7	1.0	10.3	3.3	3.9	2.3	13.6
2006-07	19.3	15.0	21.6	0.8	9.6	3.1	3.3	2.4	13.8
QUARTERLY IMPORTS (PER CENT)									
2005-2006									
September	18.6	14.3	22.9	0.9	10.9	3.5	3.2	2.3	13.6
December	18.7	14.7	23.1	1.0	10.4	3.4	3.4	2.3	12.9
March	20.0	13.6	20.8	1.0	9.7	3.3	3.9	2.1	14.6
June	22.0	12.8	20.0	1.0	10.4	3.0	4.8	2.3	13.4
2006-2007									
September	19.0	15.3	20.9	0.9	9.7	3.1	3.3	2.4	14.0
December	18.9	16.0	21.1	0.8	9.5	3.1	3.6	2.4	13.9
March	20.7	14.4	21.7	0.7	9.7	3.0	3.2	2.3	13.5
June	18.8	14.3	22.5	0.7	9.6	3.2	3.2	2.6	13.6
2007-2008									
September	19.1	15.8	23.3	0.8	8.7	3.4	3.1	2.3	11.9

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.14**MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c)**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>	<i>Total ASEAN</i>
EXPORTS (\$ MILLION)							
2004–05	3 407	2 581	869	3 362	3 900	708	14 967
2005–06	3 982	2 535	878	4 203	4 230	915	16 869
2006–07	4 241	3 103	1 056	4 637	4 256	1 629	19 051
IMPORTS (\$ MILLION)							
2004–05	3 311	5 920	699	7 245	4 202	3 096	25 152
2005–06	4 553	6 751	806	10 538	5 388	4 134	33 242
2006–07	4 647	6 602	753	10 126	7 222	4 504	34 968
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2004–05	95	-3 339	169	-3 883	-302	-2 388	-10 185
2005–06	-572	-4 216	72	-6 335	-1 158	-3 220	-16 374
2006–07	-405	-3 500	303	-5 489	-2 966	-2 874	-15 917
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2005–2006							
September	-48	-950	27	-1 249	-183	-727	-3 365
December	-73	-1 007	14	-1 348	-467	-781	-3 841
March	-141	-1 229	35	-1 444	-319	-888	-4 175
June	-310	-1 029	-4	-2 294	-189	-823	-4 992
2006–2007							
September	360	-717	101	-989	-548	-864	-2 910
December	-43	-914	97	-1 421	-922	-795	-4 269
March	-522	-775	35	-1 617	-987	-744	-4 907
June	-200	-1 093	71	-1 462	-509	-471	-3 830
2007–2008							
September	-230	-1 193	134	-1 471	-783	-782	-4 583

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.15**MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) . .**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
2004–05	22.8	17.2	5.8	22.5	26.1	4.7
2005–06	23.6	15.0	5.2	24.9	25.1	5.4
2006–07	22.3	16.3	5.5	24.3	22.3	8.6
QUARTERLY EXPORTS (PER CENT)						
2005–2006						
September	24.5	14.1	5.4	25.5	25.6	4.1
December	22.3	15.8	6.0	29.3	22.1	3.7
March	24.7	14.8	5.3	24.8	25.4	4.3
June	23.0	15.4	4.3	20.8	26.9	8.9
2006–2007						
September	23.9	13.5	5.5	25.4	19.3	11.8
December	22.4	17.0	5.8	26.0	20.5	7.4
March	21.2	18.0	5.3	23.0	24.6	7.3
June	21.2	17.3	5.5	22.6	25.6	7.0
2007–2008						
September	21.9	17.6	7.2	21.3	25.3	5.9
ANNUAL IMPORTS (PER CENT)						
2004–05	13.2	23.5	2.8	28.8	16.7	12.3
2005–06	13.7	20.3	2.4	31.7	16.2	12.4
2006–07	13.3	18.9	2.2	29.0	20.7	12.9
QUARTERLY IMPORTS (PER CENT)						
2005–2006						
September	14.2	20.5	2.6	30.7	16.6	11.9
December	12.4	20.9	2.9	32.1	17.3	11.8
March	13.7	22.4	2.1	29.9	16.2	13.1
June	14.4	18.1	2.2	33.7	15.1	12.8
2006–2007						
September	11.4	17.3	2.4	28.4	19.2	17.9
December	12.1	19.1	1.9	29.5	21.0	12.8
March	15.5	16.8	2.1	28.4	22.2	11.5
June	14.1	22.3	2.2	29.6	20.1	9.3
2007–2008						
September	13.4	21.8	2.1	26.7	21.1	11.5

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.16**MERCHANDISE TRADE, By selected member countries of the European**

Union(a)(b)

<i>Period</i>	<i>Belgium– Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<i>Total European Union</i>
EXPORTS (\$ MILLION)								
2004–05	883	1 012	1 315	1 544	1 794	280	4 821	13 923
2005–06	1 042	1 184	1 418	1 559	2 579	422	7 792	18 864
2006–07	1 323	1 364	1 444	1 742	2 976	351	6 146	19 147
IMPORTS (\$ MILLION)								
2004–05	1 182	4 437	8 646	4 494	1 261	1 963	5 935	35 137
2005–06	1 483	5 347	8 677	4 186	1 314	2 395	5 968	36 312
2006–07	1 625	3 910	9 274	4 869	1 494	2 287	7 407	39 018
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2004–05	-299	-3 425	-7 331	-2 951	534	-1 683	-1 114	-21 214
2005–06	-441	-4 163	-7 259	-2 627	1 265	-1 973	1 824	-17 448
2006–07	-303	-2 546	-7 830	-3 127	1 482	-1 936	-1 261	-19 871
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2005–2006								
September	-120	-801	-1 871	-812	253	-301	-536	-5 505
December	-88	-1 666	-1 800	-655	312	-458	355	-5 042
March	-135	-823	-1 688	-523	283	-642	704	-3 780
June	-98	-874	-1 901	-636	418	-572	1 301	-3 121
2006–2007								
September	-138	-568	-1 946	-635	362	-429	41	-4 322
December	-82	-580	-2 044	-872	367	-500	-191	-4 706
March	-42	-654	-1 913	-838	355	-498	-153	-4 957
June	-41	-744	-1 928	-783	397	-508	-958	-5 885
2007–2008								
September	-13	-766	-2 183	-869	278	-440	-1 161	-6 388

- (a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.17**MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
2004-05	6.3	7.3	9.4	11.1	12.9	2.0	34.6
2005-06	5.5	6.3	7.5	8.3	13.7	2.2	41.3
2006-07	6.9	7.1	7.5	9.1	15.5	1.8	32.1
QUARTERLY EXPORTS (PER CENT)							
2005-2006							
September	6.7	7.6	10.3	8.6	15.2	4.7	31.7
December	5.7	6.8	7.4	8.2	14.0	2.0	40.5
March	5.5	7.0	7.2	9.5	13.2	1.4	42.8
June	4.6	4.4	6.0	7.2	12.8	1.5	47.0
2006-2007							
September	5.1	6.9	6.5	10.3	14.6	2.7	35.4
December	6.2	6.4	7.9	8.8	14.5	1.4	31.8
March	8.2	6.2	8.0	9.0	16.0	1.3	33.1
June	8.4	9.2	7.9	8.2	17.3	1.9	27.6
2007-2008							
September	8.0	10.0	7.8	7.7	13.1	2.5	34.2
ANNUAL IMPORTS (PER CENT)							
2004-05	3.4	12.6	24.6	12.8	3.6	5.6	16.9
2005-06	4.1	14.7	23.9	11.5	3.6	6.6	16.4
2006-07	4.2	10.0	23.8	12.5	3.8	5.9	19.0
QUARTERLY IMPORTS (PER CENT)							
2005-2006							
September	4.0	11.7	24.3	12.3	3.5	5.1	18.7
December	3.6	20.4	22.1	10.7	3.5	5.7	15.8
March	4.7	13.6	24.0	11.4	3.9	8.4	15.3
June	4.1	12.7	25.3	11.8	3.6	7.4	15.9
2006-2007							
September	4.2	9.8	24.4	12.3	3.9	6.1	18.5
December	4.1	9.2	24.8	13.4	3.9	5.8	18.6
March	4.4	9.8	23.9	13.1	4.0	5.8	17.5
June	4.0	11.2	22.1	11.1	3.6	5.8	21.1
2007-2008							
September	3.5	11.2	23.0	11.1	3.0	5.0	25.0

(a) The merchandise trade share relate to data in table 2.16.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

CHAPTER 3

CONSUMPTION AND INVESTMENT

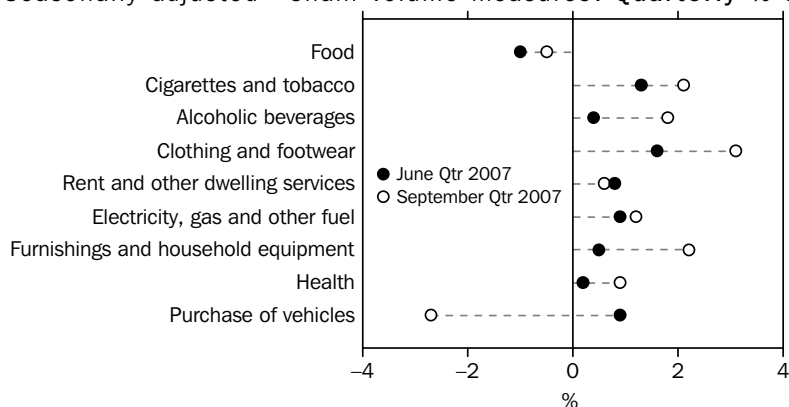
CONTENTS

page

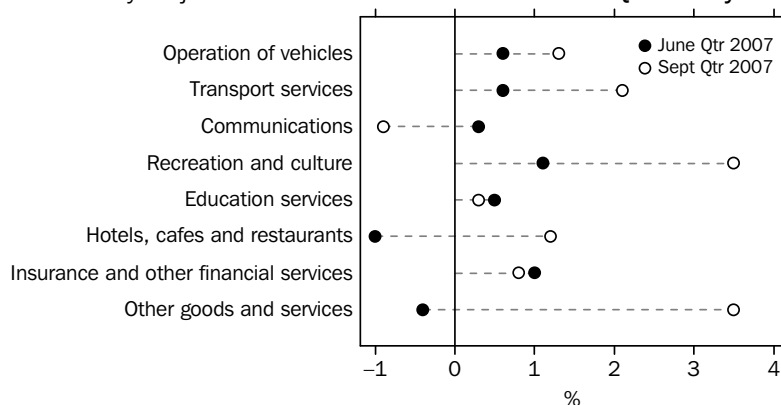
TABLES

3.1	Household final consumption expenditure, chain volume measures	44
3.2	Retail turnover by industry group, chain volume measures	46
3.3	Retail turnover by industry group	47
3.4	Private gross fixed capital formation and inventories, chain volume measures	48
3.5	Actual private new capital expenditure by type of asset and selected industry	49
3.6	Expected and actual private new capital expenditure by selected industry and type of asset	51
3.7	Book value of inventories owned by private business	52
3.8	New motor vehicle sales by type of vehicle	54

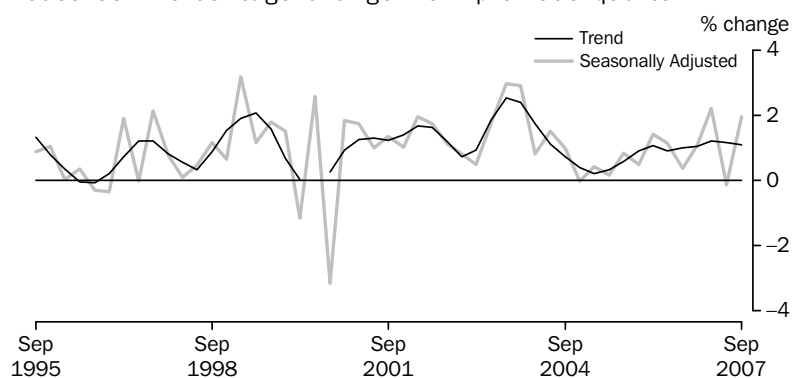
GRAPHS

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures: **Quarterly % change**

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

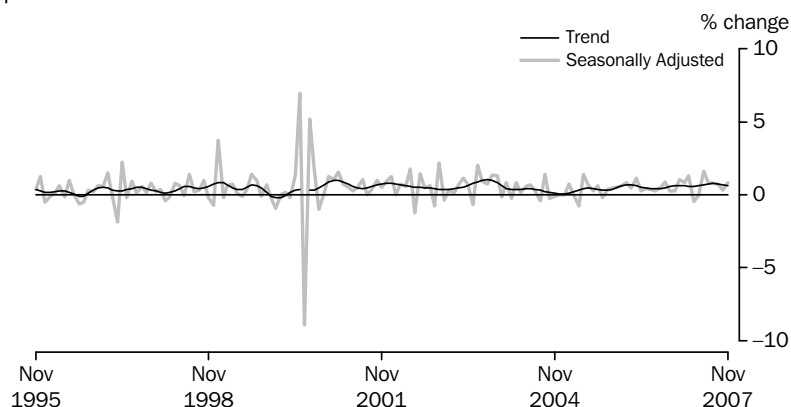
RETAIL TURNOVER, (from Table 3.2) Chain volume
measures—Percentage change from previous quarter

(a) Reference year 2005–06

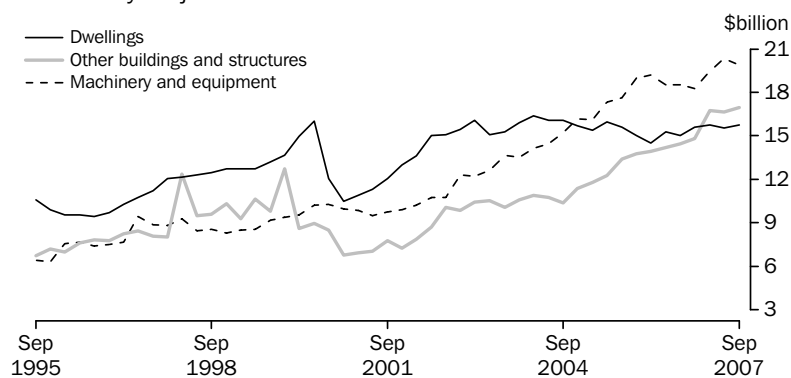
Source: Retail Trade, Australia, cat. no. 8501.0

GRAPHS *continued*

RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



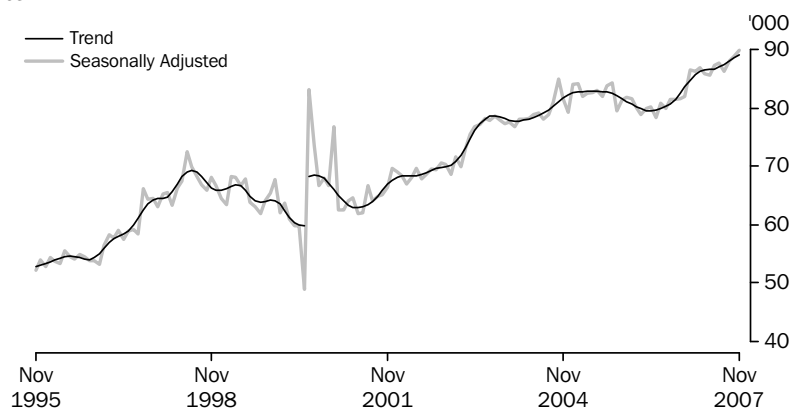
Source: Retail Trade, Australia, cat. no. 8501.0

PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4)
Seasonally adjusted—Chain volume measures

(a) Reference year 2005–06

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.55.001

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2004–05	58 959	10 682	10 908	19 355	91 900	10 960	29 023	27 600	19 875
2005–06	59 868	10 340	11 265	20 119	95 229	11 235	29 657	28 237	20 298
2006–07	61 643	10 017	11 698	21 318	98 327	11 615	31 922	29 282	21 377
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004–05	2.8	2.6	9.0	8.7	3.7	1.1	6.6	4.3	5.3
2005–06	1.5	–3.2	3.3	3.9	3.6	2.5	2.2	2.3	2.1
2006–07	3.0	–3.1	3.8	6.0	3.3	3.4	7.6	3.7	5.3
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
September	14 890	2 693	2 792	4 986	23 483	2 740	7 314	6 965	5 066
December	14 880	2 612	2 800	4 958	23 686	2 768	7 332	7 140	5 034
March	14 991	2 532	2 830	5 037	23 924	2 830	7 416	7 059	5 108
June	15 107	2 504	2 843	5 138	24 136	2 897	7 595	7 073	5 091
2006–2007									
September	15 177	2 486	2 856	5 244	24 268	2 865	7 774	7 101	5 044
December	15 337	2 476	2 909	5 287	24 471	2 893	7 901	7 338	5 138
March	15 643	2 511	2 961	5 352	24 700	2 916	8 103	7 413	5 574
June	15 487	2 544	2 973	5 436	24 887	2 942	8 143	7 429	5 621
2007–2008									
September	15 412	2 597	3 027	5 601	25 028	2 976	8 319	7 493	5 467
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
June	0.8	–1.1	0.5	2.0	0.9	2.4	2.4	0.2	–0.3
2006–2007									
September	0.5	–0.7	0.4	2.0	0.5	–1.1	2.4	0.4	–0.9
December	1.1	–0.4	1.9	0.8	0.8	1.0	1.6	3.3	1.9
March	2.0	1.4	1.8	1.2	0.9	0.8	2.6	1.0	8.5
June	–1.0	1.3	0.4	1.6	0.8	0.9	0.5	0.2	0.9
2007–2008									
September	–0.5	2.1	1.8	3.1	0.6	1.2	2.2	0.9	–2.7

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income,
Expenditure and Product, cat. no. 5206.0

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

continued

Period	Operation of vehicles	Transport services	Commun- ications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2004-05	33 336	12 930	14 783	62 665	18 136	40 622	37 117	35 059	533 646
2005-06	31 637	13 016	15 690	65 810	18 649	41 959	38 753	35 698	547 460
2006-07	32 328	13 702	15 777	68 232	19 193	42 981	39 401	37 407	566 221
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	5.0	7.7	7.8	4.5	1.7	3.1	4.1	4.8	4.4
2005-06	-5.1	0.7	6.1	5.0	2.8	3.3	4.4	1.8	2.6
2006-07	2.2	5.3	0.6	3.7	2.9	2.4	1.7	4.8	3.4
SEASONALLY ADJUSTED (\$ MILLION)									
2005-2006									
September	7 973	3 192	3 871	16 137	4 616	10 275	9 587	8 867	135 378
December	7 854	3 292	3 926	16 361	4 636	10 444	9 678	8 798	136 246
March	8 015	3 222	3 952	16 607	4 684	10 581	9 732	8 976	137 451
June	7 794	3 309	3 940	16 704	4 714	10 659	9 756	9 057	138 385
2006-2007									
September	7 987	3 338	3 872	16 779	4 749	10 626	9 714	9 130	139 009
December	8 013	3 507	3 928	16 942	4 787	10 744	9 808	9 386	140 867
March	8 140	3 418	3 982	17 157	4 817	10 859	9 891	9 463	142 900
June	8 188	3 439	3 995	17 353	4 840	10 752	9 988	9 428	143 444
2007-2008									
September	8 291	3 512	3 960	17 960	4 857	10 877	10 068	9 762	145 207
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
June	-2.8	2.7	-0.3	0.6	0.6	0.7	0.2	0.9	0.7
2006-2007									
September	2.5	0.9	-1.7	0.5	0.7	-0.3	-0.4	0.8	0.5
December	0.3	5.1	1.4	1.0	0.8	1.1	1.0	2.8	1.3
March	1.6	-2.5	1.4	1.3	0.6	1.1	0.8	0.8	1.4
June	0.6	0.6	0.3	1.1	0.5	-1.0	1.0	-0.4	0.4
2007-2008									
September	1.3	2.1	-0.9	3.5	0.3	1.2	0.8	3.5	1.2

(a) Reference year 2005-06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

3.2 RETAIL TRADE, By industry group—Chain Volume Measures(a)

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2004–05	83 181.3	16 636.7	12 940.1	30 268.1	7 970.7	21 592.9	33 398.4	205 962.2
2005–06	85 167.3	16 650.5	13 712.1	32 181.5	7 864.2	20 775.7	34 867.2	211 218.4
2006–07	87 330.8	17 168.2	14 639.9	35 237.4	8 069.1	21 567.4	35 582.9	219 595.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	2.5	4.8	7.9	10.2	4.4	1.4	–1.6	3.5
2005–06	2.4	0.1	6.0	6.3	–1.3	–3.8	4.4	2.6
2006–07	2.5	3.1	6.8	9.5	2.6	3.8	2.1	4.0
SEASONALLY ADJUSTED (\$ MILLION)								
2005–2006								
September	21 227.2	4 168.3	3 391.2	7 870.2	1 996.8	5 018.2	8 445.5	52 086.7
December	21 237.7	4 076.4	3 373.8	7 979.5	1 958.9	5 030.5	8 691.0	52 345.2
March	21 323.1	4 177.8	3 450.7	8 046.8	1 937.9	5 282.4	8 832.3	53 088.5
June	21 379.3	4 228.0	3 496.4	8 285.0	1 970.5	5 444.6	8 898.3	53 698.0
2006–2007								
September	21 450.9	4 200.2	3 569.6	8 486.9	1 939.6	5 398.7	8 845.6	53 891.4
December	21 600.7	4 271.6	3 640.5	8 663.7	2 046.0	5 387.0	8 854.2	54 463.7
March	22 107.6	4 371.5	3 695.0	9 024.1	2 061.8	5 460.8	8 937.7	55 658.5
June	22 171.5	4 324.9	3 734.8	9 062.8	2 021.8	5 320.9	8 945.4	55 582.1
2007–2008								
September	22 452.9	4 473.6	3 840.8	9 349.5	2 047.7	5 505.3	8 993.9	56 663.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
June	0.3	1.2	1.3	3.0	1.7	3.1	0.7	1.1
2006–2007								
September	0.3	–0.7	2.1	2.4	–1.6	–0.8	–0.6	0.4
December	0.7	1.7	2.0	2.1	5.5	–0.2	0.1	1.1
March	2.3	2.3	1.5	4.2	0.8	1.4	0.9	2.2
June	0.3	–1.1	1.1	0.4	–1.9	–2.6	0.1	–0.1
2007–2008								
September	1.3	3.4	2.8	3.2	1.3	3.5	0.5	1.9

(a) Reference year 2005–06.

Source: Retail Trade, Australia, cat. no. 8501.0.

3.3**RETAIL TURNOVER , By industry group**

<i>Period</i>	<i>Food retailing</i>	<i>Department stores</i>	<i>Clothing and soft good retailing</i>	<i>Household good retailing</i>	<i>Recreational good retailing</i>	<i>Other retailing</i>	<i>Hospitality and service industries</i>	Total
ANNUAL (\$ MILLION)								
2004–05	80 267.9	16 642.9	13 130.9	30 720.8	7 956.2	21 308.6	32 311.6	202 338.8
2005–06	85 167.3	16 650.5	13 712.1	32 181.5	7 864.2	20 775.7	34 867.2	211 218.4
2006–07	91 422.0	17 254.3	14 585.3	34 938.8	8 085.6	21 872.8	36 680.6	224 839.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	4.2	4.0	6.0	6.5	4.5	1.5	1.7	3.9
2005–06	6.1	0.0	4.4	4.8	–1.2	–2.5	7.9	4.4
2006–07	7.3	3.6	6.4	8.6	2.8	5.3	5.2	6.4
TREND (\$ MILLION)								
2006–2007								
September	7 423.8	1 402.6	1 192.8	2 831.5	659.8	1 834.5	3 020.1	18 365.1
October	7 475.5	1 405.0	1 198.3	2 854.4	667.3	1 827.5	3 025.3	18 453.3
November	7 532.7	1 414.5	1 203.5	2 882.0	675.7	1 822.1	3 032.4	18 562.9
December	7 593.3	1 427.8	1 208.4	2 911.7	682.5	1 818.5	3 041.4	18 683.5
January	7 654.3	1 440.5	1 213.6	2 940.3	685.8	1 816.4	3 053.3	18 804.2
February	7 714.1	1 449.6	1 220.9	2 963.7	685.8	1 815.2	3 068.5	18 917.7
March	7 772.3	1 455.5	1 231.6	2 979.4	684.2	1 816.0	3 085.7	19 024.6
April	7 831.0	1 462.5	1 244.1	2 991.4	681.6	1 819.5	3 102.6	19 132.7
May	7 891.6	1 472.5	1 255.8	3 003.2	680.2	1 827.7	3 117.0	19 247.9
June	7 952.6	1 483.1	1 265.3	3 017.7	682.1	1 844.3	3 129.6	19 374.6
2007–2008								
July	8 014.1	1 493.0	1 273.2	3 036.1	687.6	1 868.8	3 143.3	19 516.0
August	8 073.7	1 500.3	1 280.2	3 056.9	696.4	1 898.4	3 160.0	19 665.8
September	8 128.4	1 505.2	1 285.9	3 075.8	706.9	1 929.3	3 178.5	19 810.2
October	8 177.2	1 508.9	1 290.9	3 092.1	718.0	1 960.3	3 197.8	19 945.9
November	8 221.7	1 509.3	1 296.4	3 105.4	729.5	1 990.2	3 216.8	20 071.0
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
June	0.8	0.7	0.8	0.5	0.3	0.9	0.4	0.7
2007–2008								
July	0.8	0.7	0.6	0.6	0.8	1.3	0.4	0.7
August	0.7	0.5	0.6	0.7	1.3	1.6	0.5	0.8
September	0.7	0.3	0.4	0.6	1.5	1.6	0.6	0.7
October	0.6	0.2	0.4	0.5	1.6	1.6	0.6	0.7
November	0.5	0.0	0.4	0.4	1.6	1.5	0.6	0.6

Source: Retail Trade, Australia, cat. no. 8501.0

3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

Period	PRIVATE GROSS FIXED CAPITAL FORMATION							CHANGES IN INVENTORIES	
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2004–05	63 152	45 784	64 872	2 773	11 072	15 619	203 083	5 665	168
2005–06	60 462	55 368	74 372	2 816	11 832	15 972	220 823	–386	836
2006–07	61 901	62 683	76 606	1 568	13 873	15 831	232 461	1 292	771
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004–05	–0.8	8.4	16.3	3.7	8.8	–16.6	5.8	na	na
2005–06	–4.3	20.9	14.6	1.6	6.9	2.3	8.7	na	na
2006–07	2.4	13.2	3.0	–44.3	17.2	–0.9	5.3	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
September	15 595	13 409	17 625	704	2 852	3 749	53 768	406	70
December	15 051	13 793	18 991	704	2 932	3 835	55 266	531	418
March	14 513	13 951	19 233	704	2 964	4 116	55 547	83	246
June	15 303	14 215	18 523	704	3 085	4 273	56 242	–1 405	177
2006–2007									
September	15 027	14 449	18 522	392	3 249	3 787	55 426	–1 091	39
December	15 583	14 836	18 267	392	3 319	3 697	56 093	180	532
March	15 763	16 729	19 440	392	3 502	3 963	59 788	1 979	7
June	15 528	16 670	20 377	392	3 803	4 384	61 154	630	186
2007–2008									
September	15 751	16 987	19 907	589	3 852	4 132	61 218	1 402	220
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
June	5.4	1.9	–3.7	0.0	4.1	3.8	1.2	na	na
2006–2007									
September	–1.8	1.6	0.0	–44.3	5.3	–11.4	–1.5	na	na
December	3.7	2.7	–1.4	0.0	2.2	–2.4	1.2	na	na
March	1.2	12.8	6.4	0.0	5.5	7.2	6.6	na	na
June	–1.5	–0.4	4.8	0.0	8.6	10.6	2.3	na	na
2007–2008									
September	1.4	1.9	–2.3	50.3	1.3	–5.8	0.1	na	na

na not available

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset-Buildings and structures	Asset-Equipment, plant and machinery	Industry - Mining	Industry - Manufacturing	Industry - Other selected industries	Total	Asset-Buildings and structures	Asset-Equipment, plant and machinery	Industry - Mining	Industry - Manufacturing	Industry - Other selected industries	Total
ANNUAL (\$ MILLION)												
2004-05	19 262	38 293	10 253	12 681	34 620	57 554	20 521	37 088	10 747	12 796	34 065	57 848
2005-06	29 057	43 584	18 609	15 428	38 605	72 641	29 057	43 584	18 609	15 428	38 605	72 641
2006-07	34 461	43 090	22 118	13 264	42 169	77 552	32 314	44 243	21 083	13 151	42 324	76 558
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004-05	23.1	7.6	10.5	11.0	13.4	12.3	14.0	13.0	6.2	11.2	16.2	13.3
2005-06	50.9	13.8	81.5	21.7	11.5	26.2	41.6	17.5	73.1	20.6	13.3	25.6
2006-07	18.6	-1.1	18.9	-14.0	9.2	6.8	11.2	1.5	13.3	-14.8	9.6	5.4
SEASONALLY ADJUSTED (\$ MILLION)												
2005-2006												
September	6 247	10 361	3 609	4 055	8 945	16 609	6 407	10 268	3 685	4 060	8 920	16 679
December	7 034	11 329	4 257	3 952	10 154	18 363	7 134	11 234	4 302	3 954	10 142	18 418
March	7 365	11 409	5 189	3 838	9 746	18 773	7 376	11 396	5 190	3 817	9 773	18 764
June	8 309	10 513	5 538	3 612	9 674	18 824	8 140	10 686	5 432	3 597	9 769	18 780
2006-2007												
September	7 727	10 503	4 868	3 525	9 837	18 230	7 410	10 667	4 716	3 491	9 804	18 011
December	7 698	10 407	5 316	3 448	9 341	18 105	7 252	10 602	5 100	3 410	9 423	17 933
March	9 144	10 847	5 756	3 217	11 017	19 990	8 518	11 210	5 474	3 195	10 940	19 610
June	9 964	11 307	6 154	3 068	12 048	21 270	9 135	11 765	5 794	3 054	12 157	21 005
2007-2008												
September	9 031	10 997	6 013	3 031	10 985	20 029	8 272	11 495	5 621	2 991	11 026	19 638
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2005-2006												
June	12.8	-7.9	6.7	-5.9	-0.7	0.3	10.4	-6.2	4.7	-5.8	0.0	0.1
2006-2007												
September	-7.0	-0.1	-12.1	-2.4	1.7	-3.2	-9.0	-0.2	-13.2	-2.9	0.4	-4.1
December	-0.4	-0.9	9.2	-2.2	-5.0	-0.7	-2.1	-0.6	8.1	-2.3	-3.9	-0.4
March	18.8	4.2	8.3	-6.7	17.9	10.4	17.5	5.7	7.3	-6.3	16.1	9.4
June	9.0	4.2	6.9	-4.6	9.4	6.4	7.2	5.0	5.8	-4.4	11.1	7.1
2007-2008												
September	-9.4	-2.7	-2.3	-1.2	-8.8	-5.8	-9.4	-2.3	-3.0	-2.1	-9.3	-6.5

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2005-06.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset- Build- ings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry - Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total	Asset- Buildings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry - Mining	Industry - Manufac- turing	Industry - Other selected indus- tries	Total
TREND (\$ MILLION)												
2005-2006												
September	6 144	10 451	3 585	3 898	9 049	16 532	6 366	10 343	3 666	3 909	9 136	16 731
December	6 876	10 915	4 403	3 961	9 309	17 673	7 050	10 850	4 446	3 959	9 513	17 924
March	7 543	11 020	5 032	3 842	9 552	18 426	7 586	11 037	5 017	3 828	9 773	18 610
June	7 854	10 788	5 251	3 660	9 630	18 541	7 697	10 894	5 165	3 637	9 776	18 565
2006-2007												
September	7 894	10 483	5 227	3 530	9 571	18 328	7 558	10 657	5 072	3 499	9 620	18 182
December	8 010	10 479	5 343	3 392	9 743	18 478	7 623	10 721	5 121	3 362	9 844	18 335
March	9 117	10 889	5 691	3 244	11 083	20 018	8 388	11 227	5 405	3 217	10 996	19 618
June	9 435	11 067	6 005	3 104	11 393	20 502	8 679	11 506	5 658	3 079	11 425	20 164
2007-2008												
September	9 535	11 191	6 160	3 001	11 532	20 693	8 727	11 713	5 773	2 980	11 671	20 406
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2005-2006												
June	4.1	-2.1	4.4	-4.7	0.8	0.6	1.5	-1.3	3.0	-5.0	0.0	-0.2
2006-2007												
September	0.5	-2.8	-0.5	-3.6	-0.6	-1.1	-1.8	-2.2	-1.8	-3.8	-1.6	-2.1
December	1.5	0.0	2.2	-3.9	1.8	0.8	0.9	0.6	1.0	-3.9	2.3	0.8
March	13.8	3.9	6.5	-4.4	13.8	8.3	10.0	4.7	5.6	-4.3	11.7	7.0
June	3.5	1.6	5.5	-4.3	2.8	2.4	3.5	2.5	4.7	-4.3	3.9	2.8
2007-2008												
September	1.1	1.1	2.6	-3.3	1.2	0.9	0.6	1.8	2.0	-3.2	2.1	1.2

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2005-06.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

Period	ESTIMATE 1 Expected expenditure reported 5–6 months before period began	ESTIMATE 2 Expected expenditure reported 2–3 months before period began	ESTIMATE 3 Expected expenditure reported at beginning of period	ESTIMATE 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	ESTIMATE 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	ESTIMATE 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	ESTIMATE 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION)							
2005–06	44 819	48 871	57 005	63 368	68 101	71 396	72 641
2006–07	53 299	57 564	63 634	69 814	73 923	78 336	77 552
2007–08	63 568	70 978	79 062	83 834	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION)							
2005–06	9 795	10 817	12 759	14 598	16 025	17 785	18 609
2006–07	15 298	17 100	18 260	20 858	24 073	23 396	22 118
2007–08	26 691	26 970	28 450	28 782	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2005–06	11 095	12 684	14 024	15 046	15 598	15 682	15 428
2006–07	11 651	11 293	12 471	13 067	13 071	13 718	13 264
2007–08	9 343	10 218	11 618	12 275	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2005–06	23 929	25 370	30 222	33 724	36 478	37 929	38 605
2006–07	26 350	29 171	32 903	35 890	36 779	41 221	42 169
2007–08	27 534	33 791	38 995	42 777	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION)							
2005–06	16 846	18 724	22 499	25 096	27 036	28 279	29 057
2006–07	22 695	24 648	29 103	32 239	34 513	36 042	34 461
2007–08	33 848	38 112	41 574	43 249	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2005–06	27 975	30 147	34 508	38 272	41 064	43 116	43 584
2006–07	30 603	32 916	34 530	37 575	39 411	42 294	43 090
2007–08	29 720	32 866	37 489	40 585	nya	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

Period	CURRENT PRICE						CHAIN VOLUME MEASURES (b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2004–05	5 384	38 900	33 025	24 338	1 071	102 718	6 153	40 248	36 127	24 557	1 091	107 998
2005–06	6 643	40 189	35 041	25 903	1 157	108 934	5 904	38 493	38 108	25 561	1 131	109 197
2006–07	7 780	41 647	36 533	26 594	1 117	113 671	7 010	38 949	37 610	25 572	1 050	110 191
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	19.1	5.7	8.0	7.0	–1.6	7.3	–2.1	–2.6	6.5	7.4	–7.8	2.8
2005–06	23.4	3.3	6.1	6.4	8.1	6.1	–4.0	–4.4	5.5	4.1	3.7	1.1
2006–07	17.1	3.6	4.3	2.7	–3.5	4.3	18.7	1.2	–1.3	0.0	–7.2	0.9
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
September	5 601	39 469	33 787	25 688	1 083	105 628	5 995	40 329	36 996	25 809	1 095	110 112
December	6 170	39 498	34 960	26 033	1 088	107 749	6 145	39 681	38 061	26 010	1 095	110 907
March	6 557	39 672	35 466	26 261	1 128	109 084	6 106	39 173	38 637	26 279	1 115	111 269
June	6 650	40 104	35 613	26 614	1 160	110 141	5 938	38 391	38 431	26 262	1 133	110 156
2006–2007												
September	6 803	40 023	35 780	26 550	1 116	110 272	6 163	37 868	37 964	26 021	1 087	109 102
December	7 066	40 577	36 179	26 956	1 117	111 895	6 253	38 165	37 519	26 214	1 063	109 214
March	7 459	40 972	36 620	27 259	1 141	113 451	6 639	38 557	38 129	26 522	1 081	110 927
June	7 777	41 586	37 067	27 330	1 118	114 878	7 050	38 871	38 267	26 280	1 051	111 520
2007–2008												
September	8 110	41 652	37 475	27 718	1 135	116 090	7 655	38 844	38 953	26 452	1 057	112 962
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2005–2006												
June	1.4	1.1	0.4	1.3	2.8	1.0	–2.8	–2.0	–0.5	–0.1	1.7	–1.0
2006–2007												
September	2.3	–0.2	0.5	–0.2	–3.8	0.1	3.8	–1.4	–1.2	–0.9	–4.1	–1.0
December	3.9	1.4	1.1	1.5	0.1	1.5	1.5	0.8	–1.2	0.7	–2.2	0.1
March	5.6	1.0	1.2	1.1	2.1	1.4	6.2	1.0	1.6	1.2	1.7	1.6
June	4.3	1.5	1.2	0.3	–2.0	1.3	6.2	0.8	0.4	–0.9	–2.8	0.5
2007–2008												
September	4.3	0.2	1.1	1.4	1.5	1.1	8.6	–0.1	1.8	0.7	0.5	1.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2005–06.

Source: *Business Indicators, Australia*, cat. no. 5676.0

3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a) *continued*

CURRENT PRICE							CHAIN VOLUME MEASURES (b)					
Period	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2005–2006												
September	5 589	39 289	34 106	25 583	1 079	105 646	6 114	40 154	37 323	25 717	1 091	110 278
December	5 895	39 553	34 787	26 039	1 101	107 375	6 084	39 731	37 984	26 081	1 104	110 908
March	6 222	39 754	35 348	26 314	1 127	108 765	6 052	39 084	38 441	26 218	1 116	110 871
June	6 556	39 931	35 662	26 494	1 136	109 779	6 040	38 406	38 381	26 190	1 113	110 130
2006–2007												
September	6 840	40 183	35 851	26 697	1 133	110 704	6 097	38 061	37 996	26 178	1 096	109 429
December	7 111	40 553	36 176	26 924	1 124	111 888	6 294	38 148	37 777	26 236	1 076	109 532
March	7 431	41 009	36 610	27 178	1 125	113 353	6 653	38 494	37 983	26 344	1 066	110 539
June	7 778	41 434	37 053	27 431	1 129	114 825	7 090	38 774	38 386	26 408	1 061	111 718
2007–2008												
September	8 114	41 759	37 491	27 659	1 131	116 154	7 582	38 951	38 864	26 424	1 056	112 876
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2005–2006												
June	5.4	0.4	0.9	0.7	0.8	0.9	–0.2	–1.7	–0.2	–0.1	–0.2	–0.7
2006–2007												
September	4.3	0.6	0.5	0.8	–0.3	0.8	0.9	–0.9	–1.0	0.0	–1.5	–0.6
December	4.0	0.9	0.9	0.8	–0.8	1.1	3.2	0.2	–0.6	0.2	–1.9	0.1
March	4.5	1.1	1.2	0.9	0.1	1.3	5.7	0.9	0.5	0.4	–1.0	0.9
June	4.7	1.0	1.2	0.9	0.4	1.3	6.6	0.7	1.1	0.2	–0.5	1.1
2007–2008												
September	4.3	0.8	1.2	0.8	0.2	1.2	6.9	0.5	1.2	0.1	–0.5	1.0

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2005–06.

Source: *Business Indicators, Australia*, cat. no. 5676.0

3.8**NEW MOTOR VEHICLE SALES(a), By type of vehicle**

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passenger(b)	Sports utility	Other(c)	Total	Passenger(b)	Sports utility	Other(c)	Total	Passenger(b)	Sports utility	Other(c)	Total
ANNUAL												
2004–05	604 027	181 958	195 806	981 791	na	na	na	na	na	na	na	na
2005–06	599 360	173 325	198 666	971 351	na	na	na	na	na	na	na	na
2006–07	624 124	180 354	199 404	1 003 882	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	1.6	13.1	6.0	4.4	na	na	na	na	na	na	na	na
2005–06	–0.8	–4.7	1.5	–1.1	na	na	na	na	na	na	na	na
2006–07	4.1	4.1	0.4	3.3	na	na	na	na	na	na	na	na
MONTHLY												
2006–2007												
September	51 388	13 208	15 397	79 993	51 131	14 412	15 924	81 467	50 598	14 185	15 945	80 728
October	50 532	13 921	15 477	79 930	50 657	14 597	16 258	81 512	51 082	14 400	15 979	81 461
November	51 850	15 193	16 254	83 297	50 754	14 918	15 964	81 636	51 694	14 691	16 117	82 502
December	48 348	14 258	14 457	77 063	51 488	14 893	15 664	82 045	52 280	15 025	16 363	83 668
January	49 189	14 303	13 444	76 936	54 353	15 338	16 926	86 617	52 764	15 333	16 674	84 771
February	52 628	14 912	16 200	83 740	53 647	15 468	17 230	86 345	53 158	15 559	16 996	85 713
March	57 757	17 589	19 046	94 392	53 764	15 643	17 558	86 965	53 358	15 714	17 247	86 319
April	45 109	14 274	16 231	75 614	51 951	16 502	17 431	85 884	53 352	15 849	17 401	86 602
May	52 727	16 912	18 958	88 597	52 542	15 760	17 403	85 705	53 177	16 006	17 473	86 656
June	63 768	18 966	22 363	105 097	54 014	15 969	17 298	87 281	52 943	16 227	17 550	86 720
2007–2008												
July	53 589	15 396	17 306	86 291	53 789	16 111	17 817	87 717	52 760	16 533	17 738	87 031
August	52 748	17 440	18 018	88 206	51 515	17 087	17 698	86 300	52 587	16 900	18 049	87 536
September	50 197	15 874	17 418	83 489	52 086	17 439	18 519	88 044	52 399	17 279	18 418	88 096
October	53 336	17 748	18 205	89 289	51 988	18 091	18 835	88 914	52 262	17 613	18 795	88 670
November	54 195	17 702	20 184	92 081	52 717	17 613	19 576	89 906	52 117	17 923	19 142	89 182
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
March	9.7	18.0	17.6	12.7	0.2	1.1	1.9	0.7	0.4	1.0	1.5	0.7
April	–21.9	–18.8	–14.8	–19.9	–3.4	5.5	–0.7	–1.2	0.0	0.9	0.9	0.3
May	16.9	18.5	16.8	17.2	1.1	–4.5	–0.2	–0.2	–0.3	1.0	0.4	0.1
June	20.9	12.1	18.0	18.6	2.8	1.3	–0.6	1.8	–0.4	1.4	0.4	0.1
2007–2008												
July	–16.0	–18.8	–22.6	–17.9	–0.4	0.9	3.0	0.5	–0.3	1.9	1.1	0.4
August	–1.6	13.3	4.1	2.2	–4.2	6.1	–0.7	–1.6	–0.3	2.2	1.8	0.6
September	–4.8	–9.0	–3.3	–5.3	1.1	2.1	4.6	2.0	–0.4	2.2	2.0	0.6
October	6.3	11.8	4.5	6.9	–0.2	3.7	1.7	1.0	–0.3	1.9	2.0	0.7
November	1.6	–0.3	10.9	3.1	1.4	–2.6	3.9	1.1	–0.3	1.8	1.8	0.6

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, (Electronic Publication), cat. no. 9314.0.55.001.

CHAPTER 4

PRODUCTION

CONTENTS

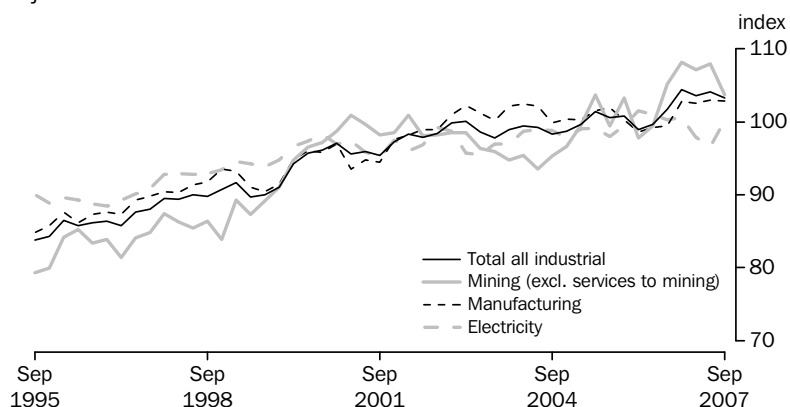
page

TABLES

4.1	Indexes of industrial production by industry	57
4.2	Livestock products: selected indicators	58
4.3	Manufacturing production: selected indicators	59
4.4	Manufacturers' sales and inventories	60
4.5	Private mineral and petroleum exploration actual and expected	61
4.6	Production of selected minerals	62
4.7	Building approvals, number and value	63
4.8	Building commencements, number and value, chain volume measures	64
4.9	Value of building work done, chain volume measures	65
4.10	Construction activity: value of work done, chain volume measures	66
4.11	Engineering construction activity: value of work done, chain volume measures	67
4.12	Tourist accommodation	68

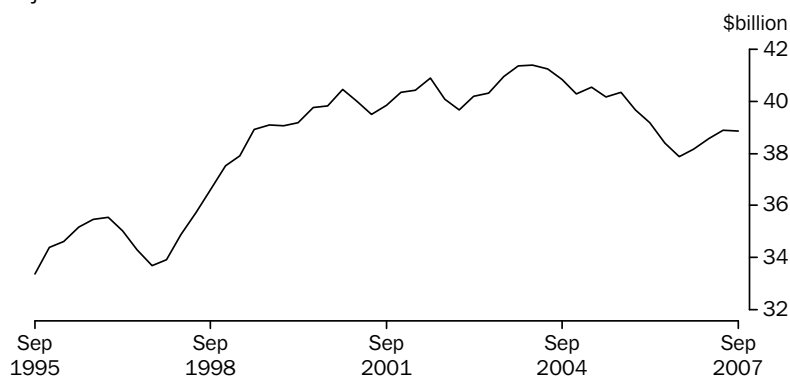
GRAPHS

INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2005–06 = 100.0



Source: National Accounts Section, ABS.

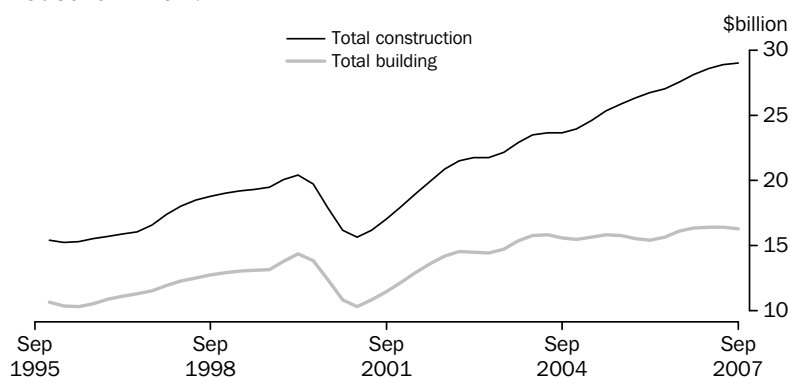
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



(a) Reference year 2005–06

Source: Business Indicators, Australia, cat. no. 5676.0

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2005–06

Source: Manufacturing and Construction Section.

4.1

INDEXES OF INDUSTRIAL PRODUCTION, By industry

SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas and water	Total indus- trial(a)	Food, beve- rages and toba- cco	Textile, cloth- ing, footwear and leather	Wood and paper prod- ucts	Printing, publish- ing and recorded media	Petro- leum, coal, chemical and ass- ociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2005-06 = 100.0)													
2004-05	98.8	100.5	98.7	99.5	100.7	107.2	104.1	101.9	104.2	89.7	101.0	95.7	110.7
2005-06	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006-07	107.1	101.9	98.8	103.5	100.9	98.4	97.6	102.4	98.7	102.1	110.5	99.8	99.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2004-05	4.1	-1.2	0.8	0.7	0.9	-18.6	0.8	-2.5	0.0	4.9	-2.8	0.5	-8.0
2005-06	1.2	-0.5	1.3	0.5	-0.7	-6.8	-3.9	-1.9	-4.1	11.5	-1.0	4.5	-9.7
2006-07	7.1	1.9	-1.2	3.5	0.9	-1.6	-2.4	2.4	-1.3	2.1	10.5	-0.2	-0.1
SEASONALLY ADJUSTED (2005-06 = 100.0)													
2005-2006													
September	99.5	101.9	98.0	100.6	100.1	103.4	102.0	100.7	106.4	95.3	98.9	105.0	104.3
December	103.3	100.3	99.5	100.8	99.8	93.0	101.9	106.8	99.1	99.6	99.1	101.7	92.7
March	97.8	98.6	101.5	98.9	100.0	99.2	98.7	95.9	96.1	102.8	100.0	97.5	99.1
June	99.5	99.2	101.0	99.7	100.1	104.4	97.4	96.7	98.4	102.2	101.9	95.8	104.0
2006-2007													
September	105.2	99.5	100.3	101.7	103.2	100.8	99.1	97.1	92.8	102.5	105.2	96.8	95.3
December	108.2	102.8	100.6	104.4	101.1	103.7	100.6	101.6	99.0	101.5	112.8	100.5	98.3
March	107.1	102.6	97.9	103.6	100.0	95.8	95.7	105.5	100.7	102.4	109.1	101.9	104.6
June	108.0	103.0	96.5	104.1	99.3	93.4	95.0	105.2	102.3	102.2	114.8	99.9	101.5
2007-2008													
September	103.7	102.9	100.2	103.3	104.6	97.2	95.1	95.8	100.7	102.8	115.9	97.3	108.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2005-2006													
June	1.7	0.6	-0.5	0.8	0.1	5.2	-1.3	0.9	2.4	-0.6	1.9	-1.8	4.9
2006-2007													
September	5.7	0.3	-0.7	2.0	3.1	-3.4	1.7	0.5	-5.7	0.2	3.2	1.0	-8.3
December	2.9	3.3	0.3	2.7	-2.0	2.8	1.5	4.6	6.6	-0.9	7.2	3.8	3.2
March	-1.0	-0.2	-2.7	-0.7	-1.1	-7.6	-4.8	3.8	1.7	0.9	-3.2	1.4	6.4
June	0.8	0.4	-1.4	0.4	-0.7	-2.5	-0.8	-0.2	1.6	-0.2	5.2	-1.9	-3.0
2007-2008													
September	-3.9	-0.1	3.8	-0.7	5.3	4.1	0.2	-9.0	-1.6	0.6	0.9	-2.7	6.4

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

4.2

LIVESTOCK PRODUCTS, Selected indicators

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)			
	Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes
ANNUAL								
2004–05	475 221	3 142 201	750 029	10 125	3 233	574	1 328 364	23 284
2005–06	486 726	3 091 562	772 613	10 089	4 248	549	1 290 285	21 149
2006–07	464 736	3 291 728	811 591	9 579	4 138	638	1 398 989	16 601
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	1.6	4.7	8.1	0.5	–15.9	–1.2	11.4	–7.8
2005–06	2.4	–1.6	3.0	–0.4	31.4	–4.4	–2.9	–9.2
2006–07	–4.5	6.5	5.0	–5.1	–2.6	16.2	8.4	–21.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2005–2006								
September	120 114	758 596	189 772	2 474	1 174	158	316 195	5 839
December	118 540	754 506	188 094	2 516	1 466	103	340 149	5 564
March	125 719	784 185	197 918	2 536	866	107	291 511	4 426
June	120 996	794 406	196 485	2 591	742	181	342 430	5 320
2006–2007								
September	115 958	818 559	199 549	2 601	1 166	187	345 843	5 436
December	115 182	844 021	203 661	2 377	1 389	134	394 754	5 134
March	116 417	840 627	205 201	2 272	1 021	122	326 648	3 264
June	116 683	787 520	203 232	2 317	561	195	331 744	2 766
2007–2008								
September	102 266	803 940	200 940	nya	953	217	326 338	2 865
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
June	–3.8	1.3	–0.7	2.2	–14.2	69.4	17.5	20.2
2006–2007								
September	–4.2	3.0	1.6	0.4	57.1	3.2	1.0	2.2
December	–0.7	3.1	2.1	–8.6	19.1	–28.6	14.1	–5.6
March	1.1	–0.4	0.8	–4.4	–26.4	–8.4	–17.3	–36.4
June	0.2	–6.3	–1.0	2.0	–45.0	59.3	1.6	–15.3
2007–2008								
September	–12.4	2.1	–1.1	nya	69.8	11.6	–1.6	3.6
nya not yet available (a) Brokers' and dealers' receivals of taxable wool. (b) Seasonally adjusted data not available. Original data provided. (c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987). Source: <i>Livestock Products, Australia</i> , cat. no. 7215.0								

4.3**MANUFACTURING PRODUCTION, Selected indicators**

<i>Period</i>	<i>Clay bricks (million)</i>	<i>Portland cement (’000 tonnes)</i>	<i>Ready mixed concrete (’000 cubic metres)</i>	<i>Electricity (million kWh)</i>	<i>Gas (petajoules)</i>	<i>Beer (megalitres)</i>
ANNUAL						
2004–05	1 704	8 925	22 915	218 918	792	1 686
2005–06	1 605	8 910	23 913	225 303	797	1 714
2006–07	1 570	9 381	24 931	225 930	846	1 706
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2004–05	–4.7	5.5	2.0	1.1	–1.9	–2.8
2005–06	–5.8	–0.2	4.4	2.9	0.5	1.7
2006–07	–2.2	5.3	4.3	0.3	6.2	–0.5
ORIGINAL						
2005–2006						
September	407	2 340	6 462	56 043	221	408
December	421	2 265	5 911	54 992	180	482
March	355	2 027	5 462	57 112	171	438
June	423	2 278	6 079	57 157	224	386
2006–2007						
September	422	2 427	6 544	58 400	233	405
December	396	2 451	6 519	56 249	192	491
March	359	2 140	5 750	56 244	187	427
June	393	2 362	6 119	55 036	234	383
2007–2008						
September	387	2 536	6 884	59 806	245	394
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2005–2006						
June	19.2	12.4	11.3	0.1	31.1	–11.9
2006–2007						
September	–0.3	6.5	7.7	2.2	4.1	4.7
December	–6.1	1.0	–0.4	–3.7	–17.5	21.4
March	–9.3	–12.7	–11.8	0.0	–2.9	–13.2
June	9.5	10.4	6.4	–2.1	25.5	–10.2
2007–2008						
September	–1.5	7.3	12.5	8.7	4.6	2.9

Source: *Manufacturing Production, Australia*, cat. no. 8301.0.55.001

4.4 MANUFACTURERS' SALES AND INVENTORIES

	SALES		INVENTORIES (a)		
		Chain Volume Measures (reference year		Chain Volume Measures (reference year	
Period	Current Price	2005-06)	Current Price	2005-06)	Inventories to sales ratio(b)
ANNUAL (\$ MILLION)					
2004-05	316 853	336 771	38 900	40 248	0.48
2005-06	337 429	337 429	40 189	38 493	0.46
2006-07	360 656	344 902	41 647	38 949	0.45
SEASONALLY ADJUSTED (\$ MILLION)					
2005-2006					
September	82 240	84 502	39 469	40 329	0.48
December	83 135	84 251	39 498	39 681	0.48
March	84 673	84 432	39 672	39 173	0.47
June	87 373	84 245	40 104	38 391	0.46
2006-2007					
September	88 411	84 453	40 023	37 868	0.45
December	90 039	86 322	40 577	38 165	0.45
March	90 444	87 259	40 972	38 557	0.45
June	91 844	86 868	41 586	38 871	0.45
2007-2008					
September	91 991	86 894	41 652	38 844	0.45

(a) As at the end of period.

(b) Current price series. Annual inventories are as at the end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.

4.5**PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED**

	MINERALS (OTHER THAN PETROLEUM)							PETROLEUM		
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
2004–05	261.1	391.7	20.7	126.8	23.7	204.3	1 028.3	270.1	774.6	1 044.7
2005–06	356.6	399.7	56.1	166.4	22.6	239.4	1 240.7	355.8	906.1	1 262.0
2006–07	555.0	455.8	114.1	193.3	26.9	369.6	1 714.6	498.2	1 727.3	2 225.5
QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)										
2005–2006										
September	84.5	100.0	11.9	32.2	6.3	57.1	292.0	79.8	202.2	282.0
December	95.2	99.1	15.8	46.0	7.3	64.1	327.6	98.6	227.9	326.5
March	68.7	90.0	10.1	41.5	4.4	49.1	263.7	82.0	191.6	273.6
June	108.2	110.5	18.3	46.7	4.6	69.2	357.4	95.4	284.4	379.9
2006–2007										
September	118.8	104.3	24.7	50.5	8.6	87.7	394.6	107.8	380.8	488.6
December	130.4	125.0	27.6	60.0	10.2	95.1	448.2	144.5	400.0	544.5
March	125.3	103.6	24.3	38.8	3.3	74.1	369.3	110.3	350.0	460.3
June	180.5	123.0	37.5	43.9	4.8	112.6	502.5	135.6	596.5	732.1
2007–2008										
September	189.0	129.6	50.0	50.1	5.0	139.6	563.4	113.4	584.9	698.3
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
2004–2005										
Jun half	np	np	np	np	np	np	600.1	240.0	395.2	635.2
2005–2006										
Dec half	np	np	np	np	np	np	540.0	270.7	506.7	777.4
Jun half	np	np	np	np	np	np	738.2	243.6	369.9	613.6
2006–2007										
Dec half	np	np	np	np	np	np	792.0	249.9	624.6	874.5
Jun half	np	np	np	np	np	np	924.3	186.9	917.7	1 104.6
2007–2008										
Dec half	np	np	np	np	np	np	1 183.1	257.8	1 267.3	1 525.1

np not available for publication but included in totals where applicable,
unless otherwise indicated

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0

4.6

PRODUCTION OF SELECTED MINERALS

Period									METALLIC CONTENT(c)					
	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Natural gas(a)	Crude oil(b)	Uranium	Copper	Gold	Lead	Nickel	Tin	Zinc
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL														
2004–05	57 648	305.0	32 471	251.9	3 563	37 267	27 311	10 964	899	266	682	192	1 650	1 352
2005–06	60 874	307.2	25 354	263.8	4 088	38 016	24 315	9 974	936	250	762	186	1 805	1 380
2006–07	62 684	324.0	24 632	287.7	5 071	39 304	28 555	9 594	859	251	642	192	2 061	1 382
QUARTERLY														
2005–2006														
September	14 848	78.2	6 048	66.1	1 035	9 921	6 877	2 924	233	64	211	46	1 012	356
December	16 021	78.1	6 523	67.2	982	9 297	6 626	2 922	248	66	201	52	233	338
March	14 636	72.3	5 244	60.6	933	8 591	5 345	2 486	218	60	180	42	230	346
June	15 370	78.6	7 539	69.9	1 138	10 207	5 467	1 642	234	60	169	45	330	340
2006–2007														
September	15 986	81.3	8 393	72.1	1 253	10 275	7 665	2 127	216	62	167	47	262	324
December	15 789	83.4	8 132	72.5	1 251	9 810	7 295	2 715	210	65	152	51	656	352
March	15 288	77.5	3 582	67.3	1 229	9 042	6 558	2 081	220	61	166	47	586	324
June	15 621	81.8	4 524	75.8	1 345	10 177	7 037	2 670	213	63	157	47	558	382
2007–2008														
September	15 456	83.3	4 980	74.2	1 355	10 642	6 744	2 567	198	60	155	46	391	389

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

4.7 BUILDING APPROVALS, Number and value

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2004–05	106 455	108 414	159 313	163 569	31 086	5 276	36 362	56 383
2005–06	102 722	104 573	147 382	150 804	30 489	5 445	35 934	61 179
2006–07	104 343	106 283	149 547	153 102	34 082	5 670	39 752	67 459
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	–11.6	–11.2	–11.9	–11.3	–2.9	–0.2	–2.5	3.6
2005–06	–3.5	–3.5	–7.5	–7.8	–1.9	3.2	–1.2	8.5
2006–07	1.6	1.6	1.5	1.5	11.8	4.1	10.6	10.3
SEASONALLY ADJUSTED								
2006–2007								
September	9 310	9 515	12 893	13 193	2 879	477	3 356	5 421
October	8 642	8 766	12 070	12 339	2 748	482	3 230	5 489
November	8 792	8 934	12 425	12 758	2 816	492	3 308	5 448
December	8 573	8 737	11 995	12 314	2 824	446	3 270	5 601
January	8 438	8 575	12 004	12 319	2 801	470	3 271	6 125
February	8 488	8 598	13 027	13 520	2 949	481	3 429	5 805
March	8 633	8 809	12 087	12 350	2 930	484	3 414	5 873
April	8 799	9 008	12 446	12 803	2 931	454	3 385	5 639
May	8 523	8 692	11 911	12 184	2 794	471	3 266	5 472
June	8 573	8 747	12 569	12 915	2 945	475	3 420	5 882
2007–2008								
July	8 721	8 923	12 491	13 103	2 842	480	3 322	5 681
August	8 875	9 060	12 477	12 894	2 923	500	3 423	5 727
September	9 159	9 324	13 368	13 922	3 168	536	3 704	6 186
October	9 308	9 474	13 110	13 420	3 229	509	3 738	7 097
November	9 340	9 496	14 222	14 620	3 359	514	3 872	6 879
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
June	0.6	0.6	5.5	6.0	5.4	0.9	4.7	7.5
2007–2008								
July	1.7	2.0	–0.6	1.5	–3.5	0.9	–2.9	–3.4
August	1.8	1.5	–0.1	–1.6	2.8	4.2	3.0	0.8
September	3.2	2.9	7.1	8.0	8.4	7.2	8.2	8.0
October	1.6	1.6	–1.9	–3.6	2.0	–5.1	0.9	14.7
November	0.3	0.2	8.5	8.9	4.0	1.0	3.6	–3.1
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
June	0.8	0.8	0.6	0.8	0.5	1.4	0.6	0.4
2007–2008								
July	1.2	1.1	1.2	1.4	1.5	2.0	1.6	1.2
August	1.5	1.4	1.9	2.0	2.4	2.2	2.4	1.8
September	1.7	1.6	2.2	2.1	2.9	1.9	2.8	2.0
October	1.5	1.5	2.2	2.0	2.9	1.5	2.7	1.9
November	1.5	1.4	2.2	2.0	2.7	0.9	2.5	1.6

Source: Building Approvals, Australia, cat. no. 8731.0

4.8**BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
ANNUAL								
2004–05	104 254	106 352	155 714	160 053	33 248	5 896	21 033	60 183
2005–06	101 723	103 549	147 693	151 233	32 442	5 902	23 998	62 343
2006–07	104 385	106 281	148 206	151 717	33 552	6 124	27 002	66 677
SEASONALLY ADJUSTED								
2005–2006								
September	25 961	26 416	38 162	39 081	8 356	1 412	6 178	15 944
December	24 821	25 269	34 703	35 559	7 479	1 460	5 897	14 837
March	25 390	25 849	38 040	38 928	8 370	1 534	4 848	14 756
June	25 518	25 983	36 923	37 798	8 236	1 496	7 075	16 807
2006–2007								
September	26 420	26 885	37 138	37 941	8 189	1 641	6 574	16 404
December	26 324	26 730	37 671	38 454	8 507	1 541	6 737	16 786
March	26 309	26 790	37 102	38 144	8 453	1 433	6 867	16 752
June	25 317	25 873	36 231	37 173	8 403	1 508	6 824	16 735
2007–2008								
September	25 336	25 868	36 771	37 759	8 562	1 553	6 367	16 481

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

(b) Reference year 2005–06.

Source: *Dwelling Unit Commencements, Australia*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0

4.9**VALUE OF BUILDING WORK DONE, Chain volume measures(a)**

Period	NEW RESIDENTIAL BUILDING				Alterations/ additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2004–05	22 103	22 482	12 430	34 904	6 213	16 830	21 279	57 079	62 427
2005–06	21 559	21 914	10 980	32 894	5 953	18 603	23 623	56 538	62 471
2006–07	22 688	23 035	9 993	33 029	6 183	20 022	25 840	58 410	65 052
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
September	5 611	5 706	2 895	8 600	1 538	4 674	5 842	14 565	15 980
December	5 363	5 446	2 716	8 162	1 500	4 519	5 678	13 956	15 342
March	5 204	5 296	2 653	7 949	1 408	4 562	5 854	13 698	15 210
June	5 381	5 466	2 717	8 183	1 507	4 847	6 249	14 319	15 938
2006–2007									
September	5 470	5 554	2 601	8 154	1 521	4 800	6 233	14 280	15 909
December	5 579	5 666	2 600	8 265	1 581	5 028	6 581	14 666	16 428
March	5 870	5 952	2 488	8 440	1 546	5 155	6 625	14 927	16 611
June	5 769	5 864	2 305	8 169	1 534	5 039	6 401	14 536	16 104
2007–2008									
September	5 558	5 669	2 482	8 150	1 528	5 367	6 754	14 833	16 433

(a) Reference year 2005–06.

Source: *Building Activity, Australia*, cat. no. 8752.0

4.10**CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector		Private sector		Private sector		Private sector		Private sector		Private sector	
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
ANNUAL (\$ MILLION)												
2004–05	40 225	41 117	16 830	21 279	57 079	62 427	20 270	34 938	37 087	56 206	77 350	97 375
2005–06	37 935	38 847	18 603	23 623	56 538	62 471	26 652	43 926	45 255	67 549	83 190	106 396
2006–07	38 388	39 211	20 022	25 840	58 410	65 052	30 645	47 688	50 667	73 528	89 055	112 739
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
September	9 891	10 138	4 674	5 842	14 565	15 980	6 152	10 109	10 824	15 949	20 717	26 093
December	9 436	9 663	4 519	5 678	13 956	15 342	6 690	10 858	11 210	16 537	20 646	26 200
March	9 135	9 356	4 562	5 854	13 698	15 210	6 715	11 231	11 278	17 086	20 413	26 439
June	9 472	9 690	4 847	6 249	14 319	15 938	7 094	11 728	11 942	17 977	21 414	27 664
2006–2007												
September	9 480	9 676	4 800	6 233	14 280	15 909	6 745	11 030	11 545	17 263	21 025	26 939
December	9 638	9 847	5 028	6 581	14 666	16 428	7 141	11 682	12 169	18 263	21 807	28 110
March	9 772	9 986	5 155	6 625	14 927	16 611	8 193	12 498	13 348	19 122	23 120	29 108
June	9 497	9 703	5 039	6 401	14 536	16 104	8 567	12 478	13 606	18 880	23 103	28 583
2007–2008												
September	9 467	9 678	5 367	6 754	14 833	16 433	8 272	12 583	13 639	19 338	23 106	29 016
TREND (\$ MILLION)												
2005–2006												
September	9 782	10 026	4 557	5 721	14 339	15 747	6 138	10 122	10 694	15 843	20 478	25 874
December	9 502	9 737	4 602	5 805	14 104	15 542	6 560	10 798	11 161	16 603	20 663	26 340
March	9 301	9 521	4 629	5 906	13 930	15 427	6 834	11 275	11 464	17 182	20 764	26 701
June	9 341	9 552	4 733	6 116	14 074	15 668	6 895	11 373	11 627	17 490	20 966	27 039
2006–2007												
September	9 523	9 729	4 890	6 363	14 413	16 092	6 945	11 450	11 834	17 813	21 356	27 541
December	9 653	9 858	4 996	6 494	14 649	16 352	7 146	11 753	12 152	18 247	21 813	28 106
March	9 647	9 855	5 080	6 545	14 727	16 399	8 170	12 194	13 241	18 736	22 882	28 591
June	9 579	9 790	5 176	6 587	14 756	16 376	8 384	12 532	13 559	19 117	23 137	28 907
2007–2008												
September	9 472	9 682	5 269	6 621	14 741	16 305	8 449	12 668	13 733	19 308	23 208	28 990

(a) Reference year 2005–06.

Source: *Building Activity, Australia*, cat. no. 8752.0; *Engineering Construction Activity, Australia*, cat. no. 8762.0 and unpublished data.

4.11**ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

BY THE PRIVATE SECTOR

Period	For the private sector	For the public sector	Total	By the public sector	Total	Total for the public sector(b)
ORIGINAL (\$ MILLION)						
2004–05	20 270	5 979	26 249	8 694	34 938	14 674
2005–06	26 652	6 480	33 132	10 794	43 926	17 274
2006–07	30 645	6 817	37 461	10 227	47 688	17 043

ORIGINAL (\$ MILLION)						
2005–2006						
September	6 186	1 492	7 678	2 142	9 823	3 634
December	7 098	1 639	8 737	2 442	11 182	4 081
March	6 304	1 654	7 958	2 606	10 563	4 260
June	7 063	1 696	8 760	3 603	12 358	5 299
2006–2007						
September	6 695	1 483	8 177	2 459	10 636	3 941
December	7 524	1 592	9 116	2 893	12 009	4 485
March	7 578	1 857	9 436	2 301	11 737	4 159
June	8 847	1 885	10 732	2 574	13 306	4 458
2007–2008						
September	7 952	2 069	10 021	1 970	11 991	4 039

SEASONALLY ADJUSTED (\$ MILLION)						
2005–2006						
September	6 152	1 539	7 691	2 419	10 109	3 958
December	6 690	1 632	8 323	2 534	10 858	4 166
March	6 715	1 699	8 415	2 818	11 231	4 517
June	7 094	1 610	8 704	3 023	11 728	4 633
2006–2007						
September	6 745	1 550	8 295	2 735	11 030	4 285
December	7 141	1 592	8 732	2 949	11 682	4 541
March	8 193	1 881	10 074	2 424	12 498	4 305
June	8 567	1 794	10 361	2 118	12 478	3 912
2007–2008						
September	8 272	2 150	10 423	2 161	12 583	4 311

(a) Reference year 2005–06.

Source: *Engineering Construction Activity, Australia*, cat. no.

(b) Includes work done by the private sector for the public sector and work done by the public sector.

8762.0.

4.12**TOURIST ACCOMMODATION (a)**

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL									
2004–05	79 353	86 442	44 028	68.4	55.4	67.3	2 895 034	1 644 712	1 379 372
2005–06	79 808	86 847	46 380	68.8	56.7	67.2	3 120 467	1 776 400	1 547 973
2006–07	80 906	86 944	48 157	70.9	58.0	68.7	3 462 217	1 905 718	1 738 627
ORIGINAL									
2005–2006									
September	80 073	86 440	45 133	69.4	57.6	68.7	777 192	452 358	388 695
December	80 134	86 798	45 852	70.5	56.7	68.7	809 598	443 827	397 451
March	79 706	86 584	46 308	69.6	56.8	68.7	801 350	445 993	401 865
June	79 808	86 847	46 380	65.7	55.6	62.5	732 327	434 222	359 962
2006–2007									
September	80 350	86 566	46 852	70.6	58.0	69.8	839 229	475 250	426 013
December	80 560	86 859	47 753	73.1	59.1	70.5	924 637	486 120	455 857
March	81 048	86 910	47 805	72.9	58.6	70.4	902 567	482 021	447 733
June	80 906	86 944	48 157	66.8	56.3	64.0	795 784	462 327	409 024
2007–2008									
September	81 334	87 091	48 420	72.2	60.1	71.2	926 677	527 771	488 134

(a) Includes establishments with 15 or more rooms.

Source: Tourist Accommodation, Australia, cat. no. 8635.0

(b) Annual data are at end of June.

CHAPTER 5

PRICES

CONTENTS

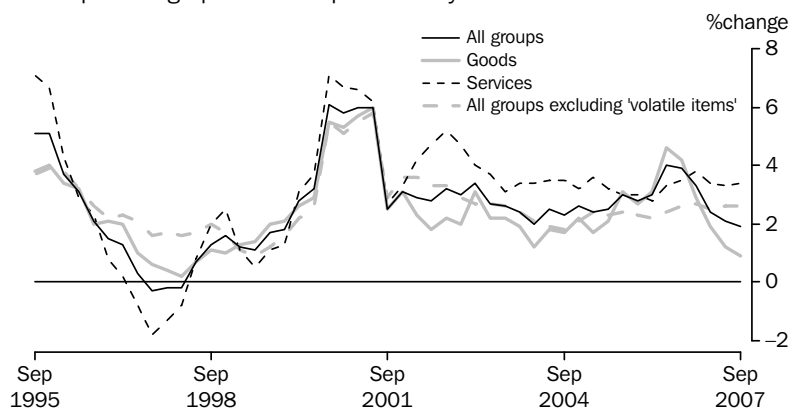
page

TABLES

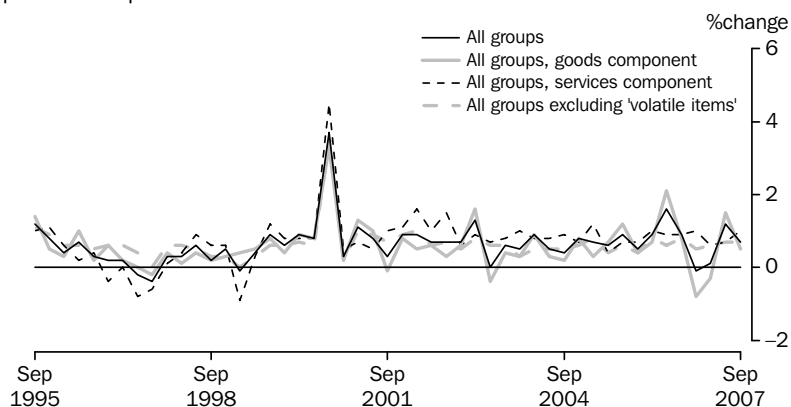
5.1	Consumer price index: by group	71
5.2	Consumer price index: special series and all groups	72
5.3	Chain price indexes: expenditure on GDP	73
5.4	Implicit price deflators: components of international trade in goods and services	74
5.5	RBA index of commodity prices	75
5.6	Indexes of prices received and paid by farmers	75
5.7	Selected housing price and related indexes: original	76
5.8	Selected producer price indexes	77
5.9	Price indexes of materials used in house building by materials group	78
5.10	Price indexes of materials used in manufacturing industries: selected industries	78
5.11	Price indexes of articles produced by manufacturing industries selected ANZSIC subdivision	79
5.12	Export price indexes: by selected AHECC section	79
5.13	Import price indexes: by SITC sections	80
5.14	Consumer price index: analytical series	81
5.15	Stage of production producer price indexes	82
5.16	Service industries producer price indexes	82

GRAPHS

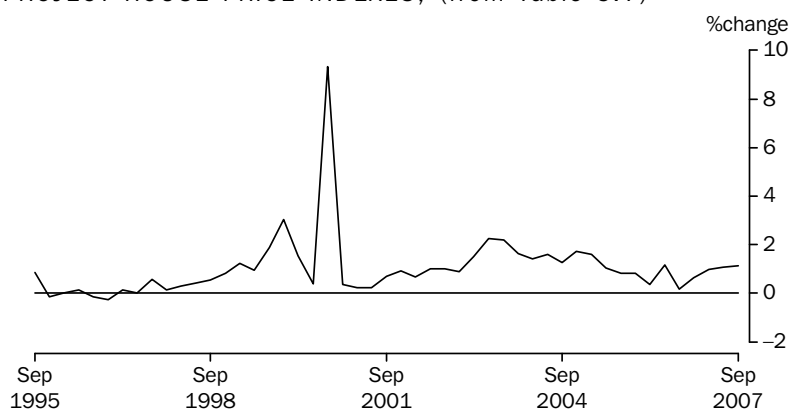
CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



5.1**CONSUMER PRICE INDEX, By group**

<i>Period</i>	<i>Food</i>	<i>Alcohol and tobacco</i>	<i>Cloth- ing and foot- wear</i>	<i>Housing</i>	<i>House- hold contents and services</i>	<i>Health</i>	<i>Trans- port- ation</i>	<i>Comm- unic- ation</i>	<i>Recre- ation</i>	<i>Edu- cation</i>	<i>Finan- cial and insur- ance services (a)</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0) (b)												
2004–05	154.8	225.4	110.8	124.8	120.7	204.3	146.8	111.1	130.7	238.7	100.0	147.0
2005–06	162.3	233.1	109.2	129.3	122.2	213.5	155.5	109.5	132.0	253.2	101.2	151.7
2006–07	172.4	240.6	108.4	133.7	124.6	223.5	158.0	110.8	133.8	264.6	103.0	156.1
ORIGINAL (1989–90 = 100.0) (b)												
2005–2006												
September	157.4	230.3	110.5	128.0	121.6	209.3	153.7	109.8	131.7	246.0	100.1	149.8
December	160.2	231.4	110.3	128.8	122.4	207.1	153.0	109.0	131.7	246.3	101.6	150.6
March	162.5	234.3	107.5	129.6	121.9	216.2	155.0	109.5	132.5	260.1	101.0	151.9
June	169.1	236.4	108.4	130.6	122.9	221.4	160.2	109.6	132.0	260.2	102.2	154.3
2006–2007												
September	173.0	237.7	108.5	132.2	124.5	219.8	160.8	110.3	133.0	258.0	102.5	155.7
December	173.9	239.5	108.1	132.9	124.7	218.0	154.7	110.8	134.8	258.0	103.0	155.5
March	169.9	241.6	107.7	134.2	123.6	225.7	155.8	111.0	133.9	270.9	102.8	155.6
June	172.8	243.6	109.2	135.3	125.5	230.5	160.5	111.2	133.3	271.3	103.7	157.5
2007–2008												
September	176.1	245.0	109.6	137.8	122.5	229.3	159.4	111.2	135.1	268.6	105.8	158.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005–2006												
June	4.1	0.9	0.8	0.8	0.8	2.4	3.4	0.1	–0.4	0.0	1.2	1.6
2006–2007												
September	2.3	0.5	0.1	1.2	1.3	–0.7	0.4	0.6	0.8	–0.8	0.3	0.9
December	0.5	0.8	–0.4	0.5	0.2	–0.8	–3.8	0.5	1.4	0.0	0.5	–0.1
March	–2.3	0.9	–0.4	1.0	–0.9	3.5	0.7	0.2	–0.7	5.0	–0.2	0.1
June	1.7	0.8	1.4	0.8	1.5	2.1	3.0	0.2	–0.4	0.1	0.9	1.2
2007–2008												
September	1.9	0.6	0.4	1.8	–2.4	–0.5	–0.7	0.0	1.4	–1.0	2.0	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2005–2006												
June	8.3	3.6	–1.7	3.5	1.4	4.6	7.7	–0.9	1.5	5.8	2.2	4.0
2006–2007												
September	9.9	3.2	–1.8	3.3	2.4	5.0	4.6	0.5	1.0	4.9	2.4	3.9
December	8.6	3.5	–2.0	3.2	1.9	5.3	1.1	1.7	2.4	4.8	1.4	3.3
March	4.6	3.1	0.2	3.5	1.4	4.4	0.5	1.4	1.1	4.2	1.8	2.4
June	2.2	3.0	0.7	3.6	2.1	4.1	0.2	1.5	1.0	4.3	1.5	2.1
2007–2008												
September	1.8	3.1	1.0	4.2	–1.6	4.3	–0.9	0.8	1.6	4.1	3.2	1.9

(a) Base: June quarter 2005 = 100.0.

Source: Consumer Price Index, Australia, cat. no. 6401.0

(b) Weighted average of eight capital cities.

5.2**CONSUMER PRICE INDEX, Special series and All groups**

ALL GROUPS EXCLUDING —

<i>Period</i>	<i>Food</i>	<i>Housing</i>	<i>Health</i>	<i>Transportation</i>	<i>Hospital and medical services</i>	<i>All groups— services component</i>	<i>All groups— goods component</i>	<i>Utilities</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)									
2004–05	145.3	150.2	144.1	147.0	144.8	149.6	145.9	155.7	147.0
2005–06	149.5	154.8	148.7	151.1	149.3	154.1	150.8	161.8	151.7
2006–07	152.9	159.2	152.9	155.9	153.6	159.5	154.6	168.6	156.1
ORIGINAL (1989–90 = 100.0)									
2005–2006									
September	148.2	152.9	146.9	149.3	147.6	152.2	149.0	159.8	149.8
December	148.6	153.6	147.8	150.3	148.3	153.3	149.6	161.0	150.6
March	149.7	155.0	148.8	151.5	149.6	154.8	150.7	163.6	151.9
June	151.4	157.8	151.1	153.4	151.8	156.2	153.9	162.7	154.3
2006–2007									
September	152.3	159.1	152.6	154.9	153.2	157.6	155.2	167.4	155.7
December	152.0	158.7	152.5	155.7	153.0	159.1	153.9	167.8	155.5
March	152.8	158.4	152.3	155.7	153.1	160.1	153.5	170.0	155.6
June	154.6	160.5	154.1	157.1	154.9	161.3	155.8	169.1	157.5
2007–2008									
September	155.3	161.2	155.3	158.6	156.0	162.9	156.6	176.1	158.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
June	1.1	1.8	1.5	1.3	1.5	0.9	2.1	–0.6	1.6
2006–2007									
September	0.6	0.8	1.0	1.0	0.9	0.9	0.8	2.9	0.9
December	–0.2	–0.3	–0.1	0.5	–0.1	1.0	–0.8	0.2	–0.1
March	0.5	–0.2	–0.1	0.0	0.1	0.6	–0.3	1.3	0.1
June	1.2	1.3	1.2	0.9	1.2	0.7	1.5	–0.5	1.2
2007–2008									
September	0.5	0.4	0.8	1.0	0.7	1.0	0.5	4.1	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005–2006									
June	3.2	4.2	4.0	3.4	3.9	3.3	4.6	4.0	4.0
2006–2007									
September	2.8	4.1	3.9	3.8	3.8	3.5	4.2	4.8	3.9
December	2.3	3.3	3.2	3.6	3.2	3.8	2.9	4.2	3.3
March	2.1	2.2	2.4	2.8	2.3	3.4	1.9	3.9	2.4
June	2.1	1.7	2.0	2.4	2.0	3.3	1.2	3.9	2.1
2007–2008									
September	2.0	1.3	1.8	2.4	1.8	3.4	0.9	5.2	1.9

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.3**CHAIN PRICE INDEXES, Expenditure on GDP**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		<i>Exports of goods and services</i>	<i>Imports of goods and services</i>	
<i>Period</i>	<i>Households</i>	<i>Government</i>	<i>Private</i>	<i>Public</i>			<i>GDP</i>
ANNUAL (2005–06 = 100.0)							
2004–05	97.5	96.2	98.1	97.3	87.0	96.4	95.4
2005–06	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006–07	102.6	105.7	102.4	104.3	106.6	99.5	104.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2004–05	1.7	4.1	2.6	1.4	11.2	0.7	4.2
2005–06	2.5	4.0	2.0	2.8	15.0	3.7	4.8
2006–07	2.6	5.7	2.4	4.3	6.6	–0.5	4.7
ORIGINAL (2005–06 = 100.0)							
2005–2006							
September	98.9	98.0	99.3	98.7	95.5	98.0	98.3
December	99.3	99.1	99.9	99.3	98.3	98.8	99.3
March	100.4	100.5	100.3	100.2	101.1	100.5	100.5
June	101.4	102.4	100.5	101.8	105.2	102.6	101.9
2006–2007							
September	102.0	103.6	101.8	103.9	106.3	102.2	103.1
December	102.0	104.8	102.4	104.3	106.3	99.6	104.1
March	102.7	106.4	102.5	104.6	106.8	98.1	105.2
June	103.8	108.0	102.9	104.6	106.8	98.0	106.2
2007–2008							
September	104.3	108.5	103.6	105.1	104.7	97.4	106.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2005–2006							
June	1.0	1.9	0.3	1.6	4.1	2.1	1.4
2006–2007							
September	0.6	1.2	1.3	2.1	1.1	–0.4	1.2
December	0.0	1.1	0.6	0.4	0.0	–2.5	0.9
March	0.7	1.5	0.1	0.3	0.4	–1.5	1.1
June	1.0	1.5	0.4	0.0	0.0	–0.1	0.9
2007–2008							
September	0.5	0.5	0.7	0.5	–2.0	–0.6	0.2

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2005-06 = 100.0)											
2004-05	87.3	84.7	99.8	81.7	96.6	96.8	96.3	100.9	104.7	89.2	98.5
2005-06	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006-07	105.9	106.6	102.7	107.3	103.5	99.3	99.0	97.7	95.0	101.9	100.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	10.4	13.4	0.2	17.3	3.0	0.5	0.4	-2.5	-5.6	6.2	0.9
2005-06	14.6	18.1	0.2	22.3	3.5	3.4	3.8	-0.9	-4.5	12.1	1.5
2006-07	5.9	6.6	2.7	7.3	3.5	-0.7	-1.0	-2.3	-5.0	1.9	0.4
SEASONALLY ADJUSTED (2005-06 = 100.0)											
2005-2006											
September	95.6	94.7	99.7	93.7	99.0	98.0	98.0	100.3	100.2	95.3	97.8
December	98.5	98.2	101.5	97.4	99.4	98.7	98.6	99.9	101.1	96.8	99.0
March	100.8	100.9	99.7	101.3	100.6	100.5	100.3	99.9	99.8	100.8	101.5
June	105.0	105.9	99.4	107.2	101.4	102.8	103.0	100.2	99.2	106.7	101.9
2006-2007											
September	106.1	107.2	99.6	108.7	102.3	102.0	102.1	99.2	97.2	106.5	101.7
December	105.9	106.5	103.1	107.1	103.6	99.6	99.2	98.2	96.6	101.3	101.2
March	106.1	106.8	106.2	106.9	103.8	98.3	97.9	98.0	94.6	99.4	100.3
June	106.0	106.3	102.6	107.0	104.6	98.2	98.0	96.5	93.0	101.6	98.8
2007-2008											
September	104.1	103.5	105.0	103.3	106.1	97.3	97.1	95.3	90.9	101.5	97.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005-2006											
June	4.1	5.0	-0.3	5.8	0.8	2.3	2.7	0.2	-0.6	5.8	0.4
2006-2007											
September	1.1	1.2	0.2	1.4	0.9	-0.7	-0.9	-1.0	-2.0	-0.2	-0.1
December	-0.2	-0.6	3.5	-1.5	1.3	-2.4	-2.8	-1.0	-0.6	-4.9	-0.5
March	0.2	0.3	3.0	-0.2	0.2	-1.3	-1.4	-0.3	-2.1	-1.8	-0.9
June	-0.1	-0.4	-3.4	0.1	0.8	-0.1	0.2	-1.5	-1.7	2.1	-1.4
2007-2008											
September	-1.8	-2.6	2.4	-3.4	1.4	-0.9	-0.9	-1.3	-2.3	-0.1	-0.9

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

5.5**RBA INDEX OF COMMODITY PRICES**

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2001-02 = 100.0)												
2004-05	101.3	123.2	145.7	86.9	105.6	124.9	107.1	130.4	154.3	118.6	144.2	170.6
2005-06	130.4	162.4	186.2	93.1	115.9	132.8	145.7	181.4	208.0	156.4	194.3	223.1
2006-07	143.0	181.7	214.8	99.8	126.8	149.9	160.8	204.3	241.4	233.2	296.4	350.5
ORIGINAL (2001-02 = 100.0)												
2006-2007												
October	145.3	179.8	209.2	102.3	126.6	147.3	163.1	201.8	234.8	236.0	291.9	339.7
November	144.9	182.0	213.8	103.6	130.1	152.8	161.8	203.3	238.8	231.7	290.8	341.6
December	143.7	181.2	215.8	101.8	128.4	152.9	160.8	202.9	241.6	232.6	293.3	349.3
January	141.9	180.0	212.6	102.0	129.5	152.9	158.2	200.8	237.0	225.1	285.5	337.1
February	144.6	183.0	216.2	102.2	129.3	152.8	162.0	205.0	242.1	231.6	292.9	346.0
March	144.7	184.1	219.0	101.4	128.9	153.4	162.5	206.7	245.9	242.2	307.8	366.3
April	142.1	186.8	224.1	96.0	126.3	151.5	161.0	211.7	253.9	253.0	332.4	398.8
May	142.7	187.7	225.0	96.8	127.3	152.6	161.5	212.4	254.7	258.5	339.7	407.3
June	137.3	185.2	221.0	98.1	132.3	157.9	153.4	206.9	246.9	231.7	312.2	372.6
2007-2008												
July	134.2	184.3	222.4	100.1	137.6	166.0	148.1	203.5	245.6	219.0	300.7	362.9
August	138.6	181.9	219.6	108.0	141.7	171.1	151.1	198.4	239.5	208.0	272.8	329.5
September	141.3	187.4	228.2	118.0	156.5	190.5	150.9	200.2	243.7	204.0	270.3	329.2
October	136.0	189.7	233.4	115.0	160.4	197.3	144.7	201.8	248.2	201.7	281.0	345.7
November	r134.8	r185.0	r231.6	112.7	154.7	193.6	r143.9	r197.5	r247.1	189.2	259.4	324.8
December	p137.6	p184.5	p229.4	p122.5	p164.2	p204.3	p143.8	p192.8	p239.7	p177.2	p237.3	p295.1

p preliminary figure or series subject to revision
r revised

Source: Reserve Bank of Australia Bulletin, RBA.

5.6**INDEXES OF PRICES RECEIVED AND PAID, By Farmers**

Period	PRICES RECEIVED BY FARMERS							PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-ering	All live-stock prod-ucts	Wool prod-ucts	Total	Materials and serv-ices	Labour	Over-heads	Mark-eting exp-enses	Capital	Total	Farm-ers' terms of trade(a)
ANNUAL (1997-98 = 100.0)														
2004-05	99.3	99.6	157.4	177.2	104.6	107.4	115.2	128.7	125.7	125.1	121.5	124.4	126.6	91.0
2005-06	118.9	115.4	157.6	181.4	104.6	98.2	126.0	133.8	129.7	130.6	125.4	128.4	131.4	95.9
2006-07	138.3	134.4	147.3	162.4	121.6	142.8	135.4	140.6	133.5	140.4	129.1	132.3	137.8	98.2

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

5.7**SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original**

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building(b)</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2004–05	101.2	106.1	103.4	105.1	105.8
2005–06	105.1	110.3	105.8	110.3	110.6
2006–07	p115.3	113.3	109.5	115.5	114.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2004–05	1.2	6.1	3.4	5.1	5.7
2005–06	3.8	4.0	2.3	4.9	4.5
2006–07	p9.7	2.7	3.5	4.7	3.2
QUARTERLY					
2005–2006					
September	101.7	109.1	105.0	108.1	109.0
December	104.0	110.0	105.4	109.3	110.2
March	105.3	110.4	105.8	111.2	111.0
June	109.3	111.7	106.9	112.6	112.0
2006–2007					
September	112.0	111.9	108.5	113.5	112.8
December	114.1	112.6	109.3	114.9	113.3
March	r115.4	113.7	109.8	116.2	114.4
June	p119.7	114.9	110.5	117.4	115.7
2007–2008					
September	p123.9	116.2	111.4	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2005–2006					
June	3.8	1.2	1.0	1.3	0.9
2006–2007					
September	2.5	0.2	1.5	0.8	0.7
December	1.9	0.6	0.7	1.2	0.4
March	r1.1	1.0	0.5	1.1	1.0
June	p3.7	1.1	0.6	1.0	1.1
2007–2008					
September	p3.5	1.1	0.8	nya	nya

nya not yet available

p preliminary figure or series subject to revision

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: *House Price Indexes: Eight Capital Cities*, cat. no. 6416.0 and *Producer Price Indexes*, cat. no. 6427.0

5.8

SELECTED PRODUCER PRICE INDEXES (a)

Period	MANUFACTURING		CONSTRUCTION		SERVICES		INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	6.8	8.9	7.5	3.4	3.8	2.6	0.5	13.5
2005–06	7.2	12.7	4.9	2.3	4.3	4.4	3.7	16.8
2006–07	4.7	5.0	4.2	3.5	2.3	6.1	–1.1	7.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
September	0.3	0.8	1.1	1.5	1.1	2.5	–0.3	1.9
December	–1.0	–3.0	0.8	0.7	–0.6	1.5	–3.2	0.2
March	–0.3	0.1	0.9	0.5	–0.2	1.4	–1.7	0.0
June	2.5	2.7	1.3	0.6	0.4	0.5	0.1	0.3
2007–2008								
September	–0.4	1.3	1.4	0.9	0.6	2.6	–0.8	–3.0
December	1.6	3.6	1.4	0.9	0.6	1.4	0.2	–0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2006–2007								
September	7.9	10.1	4.3	3.3	4.5	5.6	3.7	13.2
December	6.1	6.3	4.1	3.7	2.7	5.7	0.0	11.1
March	3.8	3.6	4.2	3.7	1.4	6.9	–3.0	5.8
June	1.5	0.5	4.2	3.3	0.8	6.0	–5.1	2.4
2007–2008								
September	0.8	1.0	4.5	2.7	0.3	6.1	–5.5	–2.5
December	3.4	7.9	5.2	2.9	1.4	6.1	–2.2	–3.2

(a) Weighted average of six capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0 and
International Trade Price Indexes, cat. no. 6457.0

5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS

GROUP (a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2004–05	138.2	138.6	135.3	144.1	148.0	137.8	134.8	117.7	130.4	137.7
2005–06	143.8	139.4	137.3	144.5	154.7	143.8	138.5	118.9	133.8	141.9
2006–07	148.3	141.4	140.7	146.5	160.1	154.1	143.3	133.9	135.3	146.2
2005–2006										
December	143.8	139.2	136.9	144.5	154.2	142.5	138.1	118.3	133.5	140.9
March	143.7	138.0	137.2	144.6	154.9	143.5	138.6	119.7	133.6	142.6
June	145.9	138.5	137.9	144.9	155.9	147.1	140.7	120.1	134.8	143.8
2006–2007										
September	146.5	140.4	139.6	145.6	155.8	151.5	143.7	132.1	135.0	145.3
December	147.3	142.0	140.4	146.1	159.2	154.5	142.2	134.5	134.0	145.9
March	147.4	141.0	141.1	147.0	162.2	155.1	143.0	133.6	136.1	146.3
June	152.0	142.1	141.7	147.4	163.2	155.4	144.3	135.3	136.1	147.2
2007–2008										
September	151.5	144.6	143.1	149.3	163.7	157.2	145.4	134.3	136.3	148.1
December	153.6	144.1	143.9	152.2	163.7	158.4	146.9	131.2	137.8	148.6

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a), Selected industries

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petrol- eum and coal products	Chem- icals	Non- metallic mineral products	Basic metal products	Fabri- cated metal products	Transport equip- ment and parts	Electronic equipment and other machinery	Manu- fact- uring division
2004–05	120.8	149.7	141.8	216.9	121.3	135.9	116.0	127.4	126.2	117.1	137.1
2005–06	127.2	172.3	143.8	296.1	124.7	139.1	147.0	140.1	132.6	125.1	154.5
2006–07	132.0	183.2	149.6	294.7	136.7	142.8	175.3	156.8	138.5	138.2	162.2
2005–2006											
December	126.0	165.4	142.0	279.9	122.4	137.7	139.1	136.9	131.0	122.5	150.4
March	128.0	170.3	142.0	291.4	126.3	138.6	150.6	139.6	133.1	125.7	154.5
June	131.2	186.5	145.9	324.8	129.6	142.2	165.7	147.9	136.1	131.2	163.5
2006–2007											
September	132.5	185.8	145.2	328.6	132.1	142.2	170.8	149.0	137.6	135.4	164.8
December	131.8	177.2	148.5	278.4	135.0	142.4	177.9	157.5	138.5	137.6	159.8
March	131.5	181.5	152.1	274.9	135.6	142.5	173.8	158.7	138.3	137.6	160.0
June	132.0	188.2	152.4	297.0	144.0	144.1	178.7	161.9	139.6	142.1	164.3
2007–2008											
September	130.1	188.8	160.5	295.4	142.2	145.1	182.3	155.6	136.7	136.7	166.5
December	130.2	201.8	161.5	330.1	148.6	145.8	187.0	150.2	135.4	135.9	172.5

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

5.11**PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision**

<i>Period</i>	<i>Food, beverages and tobacco</i>	<i>Knitting mills, clothing, footwear and leather</i>	<i>Chemicals</i>	<i>Petroleum and coal products</i>	<i>Basic metal products</i>	<i>Fabricated metal products</i>	<i>Transport equipment and parts</i>	<i>Electronic equipment and other machinery</i>	<i>Manufacturing division</i>
2004–05	146.2	123.9	120.8	226.8	129.4	133.6	126.1	115.9	139.3
2005–06	150.3	124.9	123.4	297.4	152.9	140.6	126.3	118.6	149.4
2006–07	156.4	125.5	127.6	295.6	189.8	145.3	129.2	122.7	156.4
2005–2006									
December	149.4	124.9	123.5	279.4	141.1	141.1	125.9	117.9	146.4
March	150.9	125.1	123.3	290.3	155.5	140.4	125.7	119.1	149.3
June	153.0	124.5	124.6	337.8	178.0	141.6	127.6	119.7	156.4
2006–2007									
September	153.2	125.4	127.4	326.4	186.5	143.0	129.6	121.6	156.8
December	156.2	125.2	128.0	283.0	190.8	145.4	130.9	123.0	155.3
March	157.6	125.9	127.2	273.1	185.2	145.5	128.6	122.4	154.9
June	158.5	125.5	127.7	299.7	196.6	147.2	127.7	123.8	158.7
2007–2008									
September	158.7	126.9	128.0	307.9	185.3	147.7	127.9	124.5	158.1
December	162.3	127.3	128.9	348.4	170.9	148.6	127.0	125.0	160.6

(a) 1989–90 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0**5.12****EXPORT PRICE INDEXES, By selected AHECC section(a)(b)**

<i>Period</i>	<i>Live animals, animal products</i>	<i>Vegetable products</i>	<i>Prepared food-stuffs</i>	<i>Mineral products</i>	<i>Products of chemical or allied industries</i>	<i>Wool and cotton fibres</i>	<i>Gold, diamonds and coin</i>	<i>Base metals and articles of base metals</i>	<i>Machinery and mechanical appliances</i>	<i>Motor vehicles, aircraft and vessels</i>	<i>All groups</i>
2004–05	132.2	90.5	89.6	164.1	105.9	65.9	116.1	125.7	78.8	110.5	116.4
2005–06	134.9	91.2	98.2	221.9	117.0	60.8	144.8	145.9	80.1	111.9	136.0
2006–07	134.9	102.0	97.5	225.5	123.5	67.1	163.1	212.4	79.8	109.2	146.8
2005–2006											
December	134.1	92.1	94.5	218.0	113.2	59.3	134.8	130.6	79.6	112.6	132.1
March	134.2	92.2	100.2	227.9	119.1	59.1	152.6	150.6	80.3	112.9	138.7
June	134.8	91.4	106.5	227.2	127.4	62.9	170.4	175.4	81.2	110.8	143.7
2006–2007											
September	133.0	87.8	102.5	234.0	127.0	62.4	165.6	195.0	79.7	109.9	146.4
December	137.3	97.8	99.3	227.3	124.6	62.6	160.4	209.5	80.0	110.5	146.7
March	136.8	110.2	96.4	221.0	124.1	70.5	165.5	211.6	80.1	109.8	146.7
June	132.4	112.1	91.6	219.6	118.3	72.9	161.0	233.3	79.3	106.6	147.2
2007–2008											
September	131.5	114.6	86.6	216.1	116.3	73.0	160.7	203.6	79.2	106.1	142.8
December	135.1	122.4	83.0	218.9	110.6	72.5	174.6	184.8	77.2	103.6	142.0

(a) Australian Harmonised Export Commodity Classification

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

(b) 1989–90 = 100.0

5.13 IMPORT PRICE INDEXES, By SITC sections

<i>Period</i>	<i>Food and live animals chiefly for food</i>	<i>Beverages and tobacco</i>	<i>Crude materials, inedible, except fuels</i>	<i>Mineral fuels, etc.</i>	<i>Animal and vegetable oils, etc.</i>	<i>Chemicals products</i>
ANNUAL (1989–90 = 100.0)						
2004–05	120.0	128.2	115.1	202.3	142.2	116.8
2005–06	125.9	132.5	121.4	288.0	160.9	117.9
2006–07	123.8	122.3	125.6	280.2	167.0	118.8
QUARTERLY (1989–90 = 100.0)						
2005–2006						
December	125.6	133.9	120.6	270.1	156.7	118.3
March	126.3	132.8	122.2	289.2	164.2	117.3
June	126.8	129.8	124.4	323.7	181.7	117.9
2006–2007						
September	125.3	120.6	127.6	320.5	174.5	118.7
December	124.5	124.8	127.2	266.5	165.7	118.0
March	124.7	123.9	123.2	250.8	164.8	117.2
June	120.6	120.0	124.5	282.9	162.9	121.4
2007–2008						
September	124.6	121.8	131.4	290.6	176.1	120.6
December	122.0	122.5	131.3	330.9	178.0	119.1

<i>Period</i>	<i>Manufactured goods by material</i>	<i>Machinery and transport equipment</i>	<i>Miscellaneous manufactured articles</i>	<i>Commodities and transactions n.e.s.</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)					
2004–05	123.2	98.3	111.8	113.3	112.8
2005–06	126.7	95.4	112.3	142.3	117.0
2006–07	135.1	92.4	109.3	163.7	115.7
QUARTERLY (1989–90 = 100.0)					
2005–2006					
December	124.8	95.5	111.7	132.0	115.7
March	127.0	95.3	113.4	151.2	117.2
June	132.0	95.2	113.2	169.3	119.9
2006–2007					
September	136.1	94.4	111.5	164.6	119.5
December	136.5	93.2	110.9	161.2	115.7
March	134.9	92.0	109.2	167.0	113.7
June	132.7	89.8	105.7	161.9	113.8
2007–2008					
September	132.0	87.5	104.0	162.2	112.9
December	129.0	85.3	100.6	178.6	113.1

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

5.14**CONSUMER PRICE INDEX, Analytical series(a)**

Period	All groups excluding Housing and Financial and insurance services			MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
	All groups	insurance services	All groups excluding 'volatile items'	Goods	Services	Total	Tradables	Non-tradables
ANNUAL (1989–90 = 100.0) (a)								
2004–05	147.0	150.3	154.0	143.2	161.5	148.4	112.6	129.6
2005–06	151.7	155.2	157.6	145.6	165.2	151.2	116.0	133.9
2006–07	156.1	159.8	161.7	148.2	170.0	154.6	118.5	138.6
ORIGINAL (1989–90 = 100.0) (a)								
2005–2006								
September	149.8	153.2	156.2	144.9	163.4	150.2	114.8	132.2
December	150.6	153.7	156.9	145.3	164.8	150.9	114.8	133.3
March	151.9	155.4	158.1	145.7	165.6	151.4	115.7	134.5
June	154.3	158.4	159.1	146.4	166.8	152.3	118.8	135.6
2006–2007								
September	155.7	159.7	160.3	147.3	168.2	153.4	119.8	136.9
December	155.5	159.2	161.1	147.8	170.1	154.4	118.1	138.0
March	155.6	159.0	162.1	148.3	170.3	154.8	116.9	139.2
June	157.5	161.2	163.3	149.5	171.3	155.9	119.2	140.2
2007–2008								
September	158.6	161.5	164.4	149.9	174.1	157.2	119.4	141.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
June	1.6	1.9	0.6	0.5	0.7	0.6	2.7	0.8
2006–2007								
September	0.9	0.8	0.8	0.6	0.8	0.7	0.8	1.0
December	–0.1	–0.3	0.5	0.3	1.1	0.7	–1.4	0.8
March	0.1	–0.1	0.6	0.3	0.1	0.3	–1.0	0.9
June	1.2	1.4	0.7	0.8	0.6	0.7	2.0	0.7
2007–2008								
September	0.7	0.2	0.7	0.3	1.6	0.8	0.2	1.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2005–2006								
June	4.0	4.4	2.4	1.5	2.7	2.0	4.8	3.4
2006–2007								
September	3.9	4.2	2.6	1.7	2.9	2.1	4.4	3.6
December	3.3	3.6	2.7	1.7	3.2	2.3	2.9	3.5
March	2.4	2.3	2.5	1.8	2.8	2.2	1.0	3.5
June	2.1	1.8	2.6	2.1	2.7	2.4	0.3	3.4
2007–2008								
September	1.9	1.1	2.6	1.8	3.5	2.5	–0.3	3.5

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2007 Consumer Price Index, Australia (cat. no. 6401.0).

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.15**STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)**

Period	PRELIMINARY			INTERMEDIATE			FINAL (b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
2004–05	121.1	115.4	120.2	119.8	104.4	117.5	124.1	84.6	116.1
2005–06	129.5	129.5	129.4	126.7	112.6	124.7	129.5	84.5	120.4
2006–07	137.0	132.4	136.2	133.9	114.5	131.0	134.8	82.5	124.2
2005–2006									
December	128.0	127.0	127.7	125.3	110.6	123.2	128.8	84.3	119.7
March	129.9	129.8	129.7	127.1	113.1	125.0	129.7	84.5	120.5
June	133.4	136.1	133.7	130.4	117.4	128.5	132.0	85.1	122.4
2006–2007									
September	135.7	139.0	136.0	132.2	118.7	130.2	133.7	84.2	123.6
December	136.2	130.5	135.3	133.2	113.7	130.3	134.4	83.0	123.9
March	136.9	127.5	135.5	134.1	111.6	130.7	134.6	82.1	123.9
June	139.1	132.7	138.1	136.2	113.8	132.9	136.6	80.8	125.2
2007–2008									
September	140.6	133.6	139.5	138.1	113.5	134.4	138.7	79.6	126.6
December	142.6	136.6	141.6	139.6	114.2	135.9	140.0	78.5	127.4

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

(b) Excluding exports.

5.16**SERVICE INDUSTRIES PRODUCER PRICE INDEXES (a)**

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of Transport (freight) and storage	Property Services (77)	Business Services (78)	Total output of property and business services
	Road Transport (61)	Storage (67)				
2004–05	115.8	107.6	111.2	121.0	119.9	120.3
2005–06	123.0	113.6	115.9	127.6	124.4	125.6
2006–07	126.9	118.2	118.6	138.7	130.0	133.3
2005–2006						
December	121.8	114.1	115.3	126.8	124.6	125.4
March	124.2	114.8	116.6	128.1	124.4	125.8
June	125.9	115.3	117.8	131.0	125.3	127.5
2006–2007						
September	127.9	117.0	119.1	134.4	128.4	130.7
December	126.0	118.2	118.4	137.4	129.7	132.6
March	126.3	118.7	118.2	140.3	131.0	134.5
June	127.5	119.0	118.7	142.5	130.7	135.2
2007–2008						
September	128.9	119.9	119.4	147.5	133.1	138.7
December	129.9	123.4	120.1	151.9	133.8	140.7

(a) Base of each index 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

CHAPTER 6

LABOUR FORCE AND DEMOGRAPHY

CONTENTS

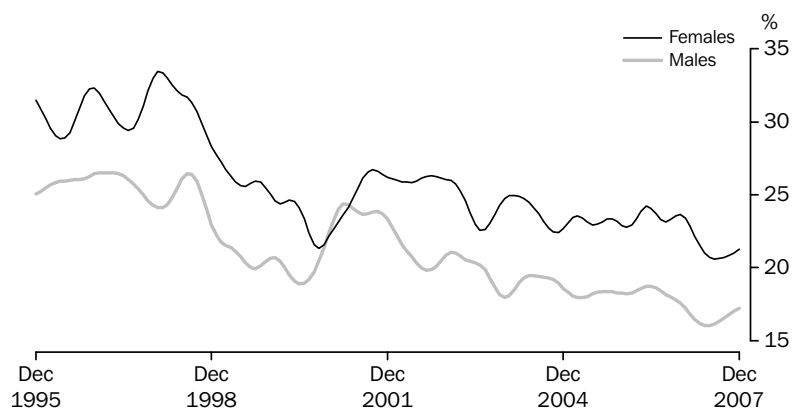
page

TABLES

6.1	Labour force status of the civilian population : persons	86
6.2	Labour force status of the civilian population : males	87
6.3	Labour force status of the civilian population : females	88
6.4	Unemployment rate by sex and age group	89
6.5	Unemployed persons: duration of unemployment, original	90
6.6	Unemployed persons: reason for leaving last job, original	90
6.7	Employed persons by industry	91
6.8	Job vacancies	93
6.9	Industrial disputes by industry: working days lost per '000 employees	94
6.10	Estimated resident population and components of population change	95
6.11	Estimated resident population – at 30 June	95
6.12	Overseas arrivals and departures	96

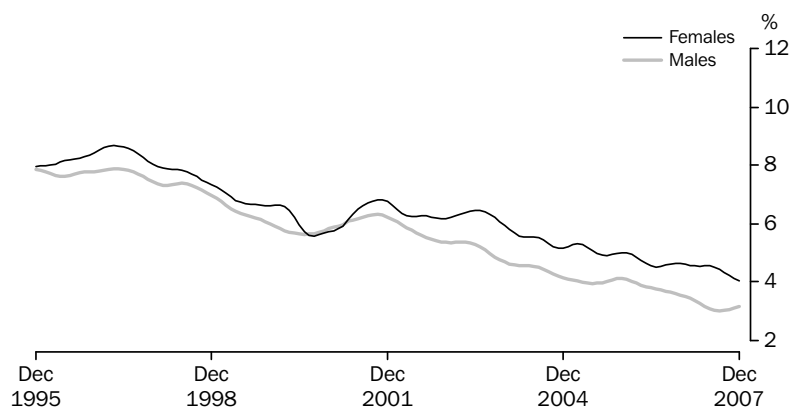
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full-time work—Trend



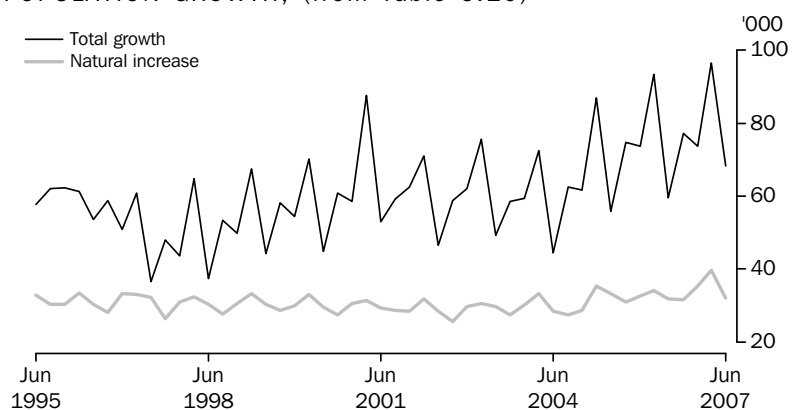
Source: Labour Force, Australia, cat. no. 6202.0

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full-time work—Trend



Source: Labour Force, Australia, cat. no. 6202.0

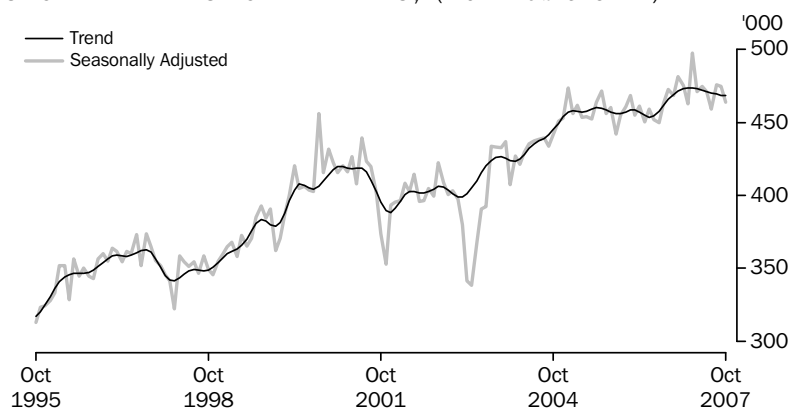
POPULATION GROWTH, (from Table 6.10)



Source: Australian Demographic Statistics, cat. no. 3101.0

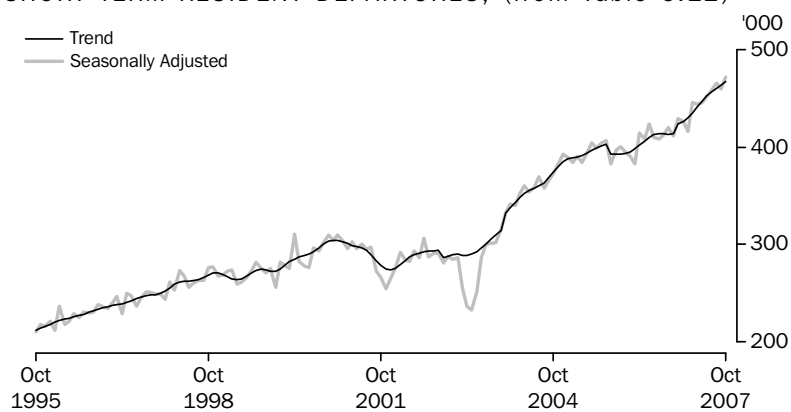
GRAPHS *continued*

SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

6.1

LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

	EMPLOYED FULL-TIME			EMPLOYED				Civilian Population aged 15 yrs and over	PER CENT (b)	
	Aged 15-19 yrs (^{'000})	Aged 20 yrs and over (^{'000})	Total (^{'000})	Part-time (^{'000})	Total (^{'000})	Unempl- oyed (^{'000})	Labour Force (^{'000})	(^{'000})(a)	Unemploy- ment rate (%)	Partici- pation rate (%)
Period										
ANNUAL AVERAGE										
2004-05	241.4	6 797.1	7 038.5	2 787.9	9 826.4	540.5	10 366.8	16 227.3	5.2	63.9
2005-06	240.8	6 941.9	7 182.6	2 881.7	10 064.3	527.1	10 591.5	16 441.4	5.0	64.4
2006-07	241.6	7 151.7	7 393.3	2 941.2	10 334.6	489.0	10 823.5	16 696.8	4.5	64.8
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	2.4	2.9	2.8	2.8	2.8	-5.6	2.3	1.5	-0.4	0.5
2005-06	-0.2	2.1	2.0	3.4	2.4	-2.5	2.2	1.3	-0.2	0.5
2006-07	0.4	3.0	2.9	2.1	2.7	-7.2	2.2	1.6	-0.5	0.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2006-2007										
October	243.6	7 065.5	7 309.1	2 945.3	10 254.5	483.5	10 738.0	16 631.1	4.5	64.6
November	241.3	7 105.4	7 346.7	2 935.7	10 282.4	493.3	10 775.7	16 660.2	4.6	64.7
December	236.9	7 150.9	7 387.8	2 953.5	10 341.3	496.5	10 837.9	16 689.3	4.6	64.9
January	237.0	7 156.7	7 393.7	2 952.7	10 346.4	486.1	10 832.5	16 712.8	4.5	64.8
February	235.3	7 182.2	7 417.5	2 954.0	10 371.5	496.7	10 868.2	16 736.6	4.6	64.9
March	242.4	7 211.7	7 454.1	2 927.4	10 381.5	484.0	10 865.5	16 760.2	4.5	64.8
April	250.3	7 209.6	7 459.8	2 955.7	10 415.5	475.3	10 890.8	16 783.9	4.4	64.9
May	250.1	7 276.8	7 526.9	2 923.9	10 450.7	465.4	10 916.1	16 807.9	4.3	64.9
June	245.4	7 247.3	7 492.8	2 969.7	10 462.5	473.2	10 935.7	16 831.6	4.3	65.0
2007-2008										
July	248.7	7 261.8	7 510.5	2 969.1	10 479.6	469.3	10 948.8	16 855.5	4.3	65.0
August	254.3	7 287.2	7 541.5	2 971.8	10 513.3	471.1	10 984.3	16 879.7	4.3	65.1
September	250.6	7 267.9	7 518.5	3 005.2	10 523.7	463.6	10 987.4	16 903.6	4.2	65.0
October	253.9	7 330.1	7 584.0	2 951.0	10 535.0	479.3	11 014.3	16 931.7	4.4	65.1
November	253.4	7 338.8	7 592.3	2 990.3	10 582.5	498.8	11 081.3	16 960.0	4.5	65.3
December	259.7	7 338.8	7 598.5	3 004.1	10 602.6	473.9	11 076.6	16 988.1	4.3	65.2
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
July	1.3	0.2	0.2	0.0	0.2	-0.8	0.1	0.1	0.0	0.0
August	2.3	0.4	0.4	0.1	0.3	0.4	0.3	0.1	0.0	0.1
September	-1.5	-0.3	-0.3	1.1	0.1	-1.6	0.0	0.1	-0.1	-0.1
October	1.3	0.9	0.9	-1.8	0.1	3.4	0.2	0.2	0.1	0.1
November	-0.2	0.1	0.1	1.3	0.5	4.1	0.6	0.2	0.1	0.3
December	2.5	0.0	0.1	0.5	0.2	-5.0	0.0	0.2	-0.2	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
July	0.4	0.2	0.2	0.3	0.2	-0.1	0.2	0.1	0.0	0.0
August	0.3	0.2	0.2	0.3	0.2	0.5	0.2	0.1	0.0	0.0
September	0.5	0.2	0.2	0.2	0.2	0.7	0.2	0.1	0.0	0.0
October	0.6	0.2	0.2	0.2	0.2	0.7	0.2	0.2	0.0	0.1
November	0.6	0.2	0.2	0.2	0.2	0.7	0.2	0.2	0.0	0.1
December	0.6	0.2	0.2	0.1	0.2	0.5	0.2	0.2	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.2**LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males**

	EMPLOYED FULL-TIME			EMPLOYED				PER CENT (b)		
	Aged 15-19 yrs (^{'000})	Aged 20 yrs and over (^{'000})	Total (^{'000})	Part-time (^{'000})	Total (^{'000})	Unempl- oyed (^{'000})	Labour Force (^{'000})	Civilian Population aged 15 yrs and over (^{'000})(a)	Unemploy- ment rate (%)	Partici- pation rate (%)
Period										
ANNUAL AVERAGE										
2004-05	155.3	4 474.7	4 630.0	802.3	5 432.3	289.7	5 722.0	7 980.5	5.1	71.7
2005-06	158.2	4 566.4	4 724.6	819.4	5 544.0	284.8	5 828.8	8 094.3	4.9	72.0
2006-07	155.7	4 673.5	4 829.1	862.4	5 691.5	253.8	5 945.3	8 229.9	4.3	72.2
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	3.9	2.3	2.3	3.2	2.4	-6.3	2.0	1.6	-0.4	0.3
2005-06	1.9	2.0	2.0	2.1	2.1	-1.7	1.9	1.4	-0.2	0.3
2006-07	-1.6	2.3	2.2	5.2	2.7	-10.9	2.0	1.7	-0.6	0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2006-2007										
October	155.1	4 611.5	4 766.6	877.8	5 644.4	257.3	5 901.6	8 194.5	4.4	72.0
November	156.0	4 633.1	4 789.0	869.5	5 658.5	259.7	5 918.2	8 210.3	4.4	72.1
December	153.7	4 662.2	4 815.8	879.7	5 695.6	253.5	5 949.1	8 226.1	4.3	72.3
January	152.8	4 677.4	4 830.3	863.0	5 693.3	253.3	5 946.6	8 238.8	4.3	72.2
February	150.1	4 698.7	4 848.7	862.5	5 711.3	252.1	5 963.3	8 251.6	4.2	72.3
March	156.3	4 712.4	4 868.7	859.5	5 728.2	247.5	5 975.6	8 264.3	4.1	72.3
April	163.5	4 719.9	4 883.4	860.6	5 744.1	236.8	5 980.8	8 276.6	4.0	72.3
May	163.7	4 741.2	4 904.8	855.7	5 760.5	233.2	5 993.7	8 289.2	3.9	72.3
June	159.4	4 749.1	4 908.6	867.6	5 776.2	239.0	6 015.2	8 301.6	4.0	72.5
2007-2008										
July	164.8	4 756.2	4 921.0	859.2	5 780.2	233.5	6 013.7	8 313.6	3.9	72.3
August	166.1	4 760.5	4 926.6	867.7	5 794.3	236.4	6 030.6	8 325.8	3.9	72.4
September	161.3	4 769.7	4 931.0	866.8	5 797.8	228.3	6 026.2	8 337.9	3.8	72.3
October	166.4	4 776.9	4 943.3	843.3	5 786.6	240.8	6 027.4	8 352.0	4.0	72.2
November	164.3	4 784.6	4 948.9	873.7	5 822.6	253.1	6 075.7	8 366.4	4.2	72.6
December	167.5	4 776.4	4 943.9	879.1	5 823.0	253.4	6 076.4	8 380.5	4.2	72.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
July	3.4	0.1	0.3	-1.0	0.1	-2.3	0.0	0.1	-0.1	-0.1
August	0.8	0.1	0.1	1.0	0.2	1.2	0.3	0.1	0.0	0.1
September	-2.9	0.2	0.1	-0.1	0.1	-3.4	-0.1	0.1	-0.1	-0.2
October	3.2	0.1	0.2	-2.7	-0.2	5.5	0.0	0.2	0.2	-0.1
November	-1.3	0.2	0.1	3.6	0.6	5.1	0.8	0.2	0.2	0.5
December	1.9	-0.2	-0.1	0.6	0.0	0.1	0.0	0.2	0.0	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
July	0.5	0.2	0.2	0.1	0.2	-0.3	0.2	0.1	0.0	0.0
August	0.2	0.2	0.2	0.0	0.1	0.6	0.2	0.1	0.0	0.0
September	0.2	0.1	0.1	0.1	0.1	1.3	0.2	0.1	0.0	0.0
October	0.3	0.1	0.1	0.2	0.1	1.6	0.2	0.2	0.1	0.0
November	0.4	0.1	0.1	0.3	0.1	1.7	0.2	0.2	0.1	0.0
December	0.4	0.1	0.1	0.3	0.1	1.5	0.2	0.2	0.1	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.3

LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females

	EMPLOYED FULL-TIME			EMPLOYED				Civilian Population aged 15 yrs and over	PER CENT(b)	
	Aged 15-19 yrs (⁰⁰⁰)	Aged 20 yrs and over (⁰⁰⁰)	Total (⁰⁰⁰)	Part-time (⁰⁰⁰)	Total (⁰⁰⁰)	Unempl- oyed (⁰⁰⁰)	Labour Force (⁰⁰⁰)	(⁰⁰⁰)(a)	Unemploy- ment rate (%)	Partici- pation rate (%)
Period										
ANNUAL AVERAGE										
2004-05	86.1	2 322.4	2 408.5	1 985.5	4 394.0	250.8	4 644.8	8 246.8	5.4	56.3
2005-06	82.6	2 375.4	2 458.0	2 062.3	4 520.3	242.3	4 762.6	8 347.1	5.1	57.1
2006-07	85.9	2 478.2	2 564.2	2 078.8	4 643.0	235.2	4 878.2	8 466.9	4.8	57.6
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	-0.2	4.0	3.9	2.6	3.3	-4.8	2.8	1.4	-0.4	0.8
2005-06	-4.1	2.3	2.1	3.9	2.9	-3.4	2.5	1.2	-0.3	0.7
2006-07	4.1	4.3	4.3	0.8	2.7	-2.9	2.4	1.4	-0.3	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2006-2007										
October	88.5	2 454.0	2 542.5	2 067.6	4 610.1	226.2	4 836.3	8 436.6	4.7	57.3
November	85.4	2 472.3	2 557.7	2 066.3	4 623.9	233.6	4 857.5	8 450.0	4.8	57.5
December	83.2	2 488.7	2 571.9	2 073.8	4 645.8	243.0	4 888.8	8 463.2	5.0	57.8
January	84.2	2 479.2	2 563.4	2 089.7	4 653.1	232.8	4 885.9	8 474.1	4.8	57.7
February	85.3	2 483.5	2 568.8	2 091.5	4 660.2	244.6	4 904.9	8 485.0	5.0	57.8
March	86.1	2 499.3	2 585.4	2 067.9	4 653.3	236.6	4 889.9	8 495.9	4.8	57.6
April	86.8	2 489.6	2 576.4	2 095.0	4 671.4	238.5	4 909.9	8 507.3	4.9	57.7
May	86.4	2 535.6	2 622.0	2 068.2	4 690.2	232.2	4 922.4	8 518.7	4.7	57.8
June	86.0	2 498.2	2 584.2	2 102.1	4 686.3	234.2	4 920.5	8 530.1	4.8	57.7
2007-2008										
July	83.9	2 505.6	2 589.5	2 109.9	4 699.4	235.7	4 935.1	8 541.9	4.8	57.8
August	88.2	2 526.7	2 614.9	2 104.1	4 719.0	234.7	4 953.7	8 553.9	4.7	57.9
September	89.3	2 498.2	2 587.5	2 138.4	4 725.9	235.3	4 961.2	8 565.7	4.7	57.9
October	87.5	2 553.2	2 640.7	2 107.7	4 748.4	238.5	4 986.8	8 579.7	4.8	58.1
November	89.1	2 554.3	2 643.4	2 116.5	4 759.9	245.7	5 005.6	8 593.6	4.9	58.2
December	92.2	2 562.5	2 654.7	2 125.0	4 779.6	220.6	5 000.2	8 607.6	4.4	58.1
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
July	-2.4	0.3	0.2	0.4	0.3	0.6	0.3	0.1	0.0	0.1
August	5.2	0.8	1.0	-0.3	0.4	-0.4	0.4	0.1	0.0	0.1
September	1.2	-1.1	-1.0	1.6	0.1	0.3	0.2	0.1	0.0	0.0
October	-2.0	2.2	2.1	-1.4	0.5	1.4	0.5	0.2	0.0	0.2
November	1.9	0.0	0.1	0.4	0.2	3.0	0.4	0.2	0.1	0.1
December	3.4	0.3	0.4	0.4	0.4	-10.2	-0.1	0.2	-0.5	-0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2007-2008										
July	0.3	0.1	0.2	0.4	0.3	0.2	0.3	0.1	0.0	0.1
August	0.7	0.2	0.2	0.3	0.3	0.3	0.3	0.1	0.0	0.1
September	1.0	0.3	0.4	0.2	0.3	0.2	0.3	0.1	0.0	0.1
October	1.1	0.4	0.4	0.2	0.3	-0.1	0.3	0.2	0.0	0.1
November	1.0	0.4	0.4	0.1	0.3	-0.4	0.3	0.2	0.0	0.1
December	1.0	0.4	0.5	0.0	0.3	-0.7	0.2	0.2	0.0	0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.4**UNEMPLOYMENT RATE, By sex and age group(a)**

Period	MALES, LOOKING FOR — FULL-TIME WORK				FEMALES, LOOKING FOR — FULL-TIME WORK				PERSONS, LOOKING FOR — FULL-TIME WORK			
	Males, looking for — part- time work	Aged 20 years and over		Total	Females, looking for — part- time work	Aged 20 years and over		Total	Persons, looking for — part- time work	Aged 20 years and over		Total
		Aged 15–19 years	years and over			Aged 15–19 years	years and over			Aged 15–19 years	years and over	
ANNUAL AVERAGE (PER CENT)												
2004–05	6.9	18.5	4.2	4.7	4.6	23.2	5.3	6.1	5.3	20.2	4.6	5.2
2005–06	6.8	18.3	4.0	4.5	4.4	23.4	4.9	5.6	5.1	20.2	4.3	4.9
2006–07	5.8	17.1	3.5	4.0	4.2	22.5	4.6	5.3	4.7	19.1	3.9	4.5
SEASONALLY ADJUSTED (PER CENT)												
2006–2007												
October	5.9	14.4	3.7	4.1	3.8	22.6	4.6	5.3	4.5	17.6	4.0	4.5
November	6.0	17.8	3.6	4.1	4.0	22.9	4.7	5.5	4.6	19.7	4.0	4.6
December	5.4	17.5	3.5	4.1	4.3	25.1	4.7	5.5	4.6	20.4	3.9	4.6
January	5.5	17.8	3.5	4.0	3.9	24.1	4.7	5.5	4.4	20.1	3.9	4.5
February	5.7	17.5	3.5	4.0	4.7	22.6	4.5	5.2	5.0	19.4	3.8	4.4
March	5.7	15.7	3.4	3.9	4.4	22.2	4.5	5.2	4.8	18.1	3.8	4.3
April	5.2	15.5	3.3	3.7	4.5	20.0	4.5	5.1	4.7	17.1	3.7	4.2
May	5.7	15.6	3.1	3.6	4.1	21.8	4.5	5.2	4.6	17.9	3.6	4.1
June	5.6	17.2	3.1	3.7	4.1	19.7	4.7	5.3	4.6	18.1	3.7	4.2
2007–2008												
July	5.9	16.2	3.0	3.5	4.2	22.2	4.6	5.3	4.7	18.3	3.6	4.1
August	6.5	16.4	2.9	3.4	4.3	20.5	4.4	5.1	5.0	17.9	3.4	4.0
September	5.8	15.0	3.0	3.4	4.5	20.2	4.3	4.9	4.9	16.9	3.4	3.9
October	6.5	17.2	3.0	3.6	4.7	18.2	4.3	4.8	5.2	17.5	3.5	4.0
November	6.3	18.0	3.2	3.8	4.9	24.4	4.0	4.9	5.3	20.4	3.5	4.2
December	6.3	17.0	3.2	3.8	4.1	20.3	4.0	4.7	4.7	18.2	3.5	4.1
TREND (PER CENT)												
2006–2007												
October	6.1	18.0	3.6	4.2	4.0	23.3	4.6	5.4	4.6	20.0	4.0	4.6
November	5.9	17.8	3.6	4.1	4.0	23.5	4.6	5.4	4.6	19.9	4.0	4.6
December	5.7	17.6	3.6	4.1	4.1	23.6	4.6	5.4	4.6	19.8	3.9	4.5
January	5.6	17.2	3.5	4.0	4.2	23.4	4.6	5.4	4.6	19.5	3.9	4.5
February	5.5	16.8	3.4	3.9	4.3	22.8	4.6	5.3	4.7	19.1	3.8	4.4
March	5.5	16.4	3.4	3.8	4.4	22.2	4.5	5.3	4.7	18.5	3.8	4.3
April	5.5	16.2	3.3	3.8	4.3	21.5	4.5	5.2	4.7	18.1	3.7	4.3
May	5.6	16.0	3.2	3.7	4.3	21.0	4.6	5.2	4.7	17.8	3.7	4.2
June	5.8	16.0	3.1	3.6	4.2	20.7	4.5	5.2	4.7	17.7	3.6	4.1
2007–2008												
July	5.9	16.1	3.0	3.5	4.3	20.6	4.5	5.2	4.8	17.7	3.5	4.1
August	6.1	16.3	3.0	3.5	4.4	20.6	4.4	5.1	4.9	17.9	3.5	4.1
September	6.2	16.5	3.0	3.5	4.5	20.7	4.3	5.0	5.0	18.0	3.5	4.0
October	6.3	16.8	3.1	3.6	4.5	20.8	4.2	4.9	5.0	18.2	3.5	4.0
November	6.3	17.0	3.1	3.6	4.6	21.0	4.1	4.8	5.1	18.5	3.5	4.1
December	6.4	17.2	3.2	3.7	4.6	21.2	4.0	4.7	5.1	18.7	3.5	4.1

(a) For unemployment rates for total males, females and persons, use table 6.1, 6.2 and 6.3.

Source: *Labour Force, Australia*, cat. no. 6202.0

6.5**UNEMPLOYED PERSONS, Duration of unemployment—Original**

Period	LONG TERM UNEMPLOYED				Long term unemployment as a proportion of total unemployment (%)
	Unemployed under 52 weeks ('000)	Unemployed 52 weeks and under 104 ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
2006–2007					
September	420.4	39.0	48.5	87.5	17.2
October	373.9	30.0	48.6	78.6	17.4
November	368.5	32.2	49.8	82.1	18.2
December	407.2	38.3	46.3	84.6	17.2
January	452.1	48.9	36.9	85.9	16.0
February	473.4	52.7	41.4	94.1	16.6
March	432.5	35.0	44.1	79.1	15.5
April	405.5	37.3	42.0	79.3	16.4
May	393.5	37.8	35.2	72.9	15.6
June	395.6	28.6	35.6	64.2	14.0
2007–2008					
July	350.8	38.5	37.4	75.8	17.8
August	383.0	30.2	34.5	64.6	14.4
September	393.4	31.3	40.8	72.0	15.5
October	383.3	32.2	33.8	66.0	14.7
November	385.9	30.4	36.4	66.8	14.8

Source: Labour Force, Australia, Detailed—Electronic Delivery, cat. no. 6291.0.55.001.

6.6**UNEMPLOYED PERSONS, Reason for Leaving Last Job—Original**

Period	REASON FOR UNEMPLOYMENT ('000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
2005–2006									
November	159.3	116.0	100.9	104.8	480.9	33.1	24.1	21.0	21.8
February	208.0	153.1	128.0	124.1	613.3	33.9	25.0	20.9	20.2
May	168.1	128.4	105.8	111.5	513.8	32.7	25.0	20.6	21.7
2006–2007									
August	171.1	110.6	92.7	105.1	479.6	35.7	23.1	19.3	21.9
November	145.8	109.8	91.8	103.1	450.5	32.4	24.4	20.4	22.9
February	200.9	145.8	119.1	101.8	567.5	35.4	25.7	21.0	17.9
May	159.1	120.7	97.2	89.5	466.4	34.1	25.9	20.8	19.2
2007–2008									
August	146.0	115.9	101.2	84.5	447.7	32.6	25.9	22.6	18.9
November	140.5	111.7	112.4	88.1	452.7	31.0	24.7	24.8	19.5

Source: Labour Force, Australia, Detailed—Electronic Delivery, cat. no. 6291.0.55.001.

6.7**EMPLOYED PERSONS, By industry**

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage
ANNUAL AVERAGE ('000)									
2005	363.9	105.9	1 087.0	76.7	835.6	439.9	1 485.9	501.4	453.6
2006	354.0	129.4	1 063.6	87.4	876.0	436.2	1 497.9	479.9	461.4
2007	356.6	136.0	1 063.9	85.1	936.1	469.7	1 492.5	506.9	471.0
SEASONALLY ADJUSTED ('000)									
2005–2006									
November	353.5	133.4	1 087.5	88.1	844.7	428.2	1 502.2	492.1	459.8
February	356.3	122.3	1 066.1	87.4	894.8	427.1	1 476.3	470.7	464.6
May	348.7	134.3	1 056.9	90.1	887.7	451.9	1 499.2	465.9	468.6
2006–2007									
August	356.6	136.9	1 058.3	85.3	908.0	485.3	1 505.6	481.6	466.5
November	362.1	136.7	1 053.1	81.1	942.4	470.4	1 486.3	488.5	458.0
February	357.7	134.9	1 063.0	86.8	956.9	460.9	1 493.3	522.2	476.0
May	350.2	135.9	1 080.6	87.1	936.6	462.5	1 485.4	535.5	483.2
2007–2008									
August	365.0	144.0	1 075.1	82.7	936.3	448.4	1 557.9	519.6	494.7
November	361.4	138.3	1 090.6	87.6	945.9	439.1	1 582.1	489.2	502.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
August	2.3	1.9	0.1	–5.3	2.3	7.4	0.4	3.4	–0.5
November	1.5	–0.2	–0.5	–5.0	3.8	–3.1	–1.3	1.4	–1.8
February	–1.2	–1.3	0.9	7.1	1.5	–2.0	0.5	6.9	3.9
May	–2.1	0.8	1.7	0.4	–2.1	0.4	–0.5	2.5	1.5
2007–2008									
August	4.2	6.0	–0.5	–5.1	0.0	–3.0	4.9	–3.0	2.4
November	–1.0	–4.0	1.4	5.9	1.0	–2.1	1.6	–5.8	1.6

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001

6.7**EMPLOYED PERSONS, By industry** *continued*

<i>Period</i>	<i>Communi- cation services</i>	<i>Finance and insurance</i>	<i>Property and business services</i>	<i>Government admini- stration and defence</i>	<i>Education</i>	<i>Health and community services</i>	<i>Cultural and recreational services</i>	<i>Personal and other services</i>
ANNUAL AVERAGE ('000)								
2005	180.9	357.7	1 126.9	451.1	675.0	994.5	260.2	388.1
2006	183.5	374.7	1 195.5	462.6	720.0	1 046.3	274.3	397.8
2007	186.7	396.8	1 238.8	488.5	718.6	1 077.9	280.6	396.6
SEASONALLY ADJUSTED ('000)								
2005–2006								
November	183.0	372.2	1 198.8	452.0	720.1	1 024.8	271.7	393.2
February	181.7	366.4	1 214.3	457.8	738.3	1 052.5	266.5	398.7
May	181.7	380.5	1 193.3	476.1	711.3	1 082.5	275.9	401.8
2006–2007								
August	181.3	383.5	1 234.3	511.4	692.7	1 072.9	265.4	390.4
November	182.6	397.4	1 231.7	473.8	713.0	1 075.8	281.0	403.5
February	190.1	401.6	1 231.1	487.7	728.0	1 071.0	284.8	398.3
May	192.2	404.4	1 258.3	482.0	740.8	1 091.7	290.9	393.9
2007–2008								
August	187.2	399.1	1 268.6	484.5	739.8	1 091.0	293.5	397.7
November	190.4	400.6	1 240.5	483.5	753.2	1 113.6	294.9	422.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
August	–0.3	0.8	3.4	7.4	–2.6	–0.9	–3.8	–2.8
November	0.7	3.6	–0.2	–7.3	2.9	0.3	5.9	3.4
February	4.1	1.1	0.0	2.9	2.1	–0.4	1.4	–1.3
May	1.1	0.7	2.2	–1.2	1.8	1.9	2.2	–1.1
2007–2008								
August	–2.6	–1.3	0.8	0.5	–0.1	–0.1	0.9	1.0
November	1.7	0.4	–2.2	–0.2	1.8	2.1	0.5	6.1

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001

6.8**JOB VACANCIES**

			TOTAL		Job Vacancies per thousand unemployed
Period	Manufacturing(a)	All industries	Private sector	Public sector	
ANNUAL ('000)					
2004–2005	13.5	138.0	123.0	15.0	255.4
2005–2006	14.3	143.0	127.1	16.0	271.4
2006–2007	16.0	161.6	144.7	16.9	330.4
SEASONALLY ADJUSTED ('000)					
2005–2006					
November	13.1	134.1	119.0	15.1	250.5
February	15.4	144.3	128.7	15.6	278.7
May	13.0	154.1	136.6	17.5	298.9
2006–2007					
August	16.0	154.8	138.6	16.2	306.1
November	14.8	162.1	145.0	17.1	326.5
February	17.1	160.8	143.9	16.9	332.2
May	16.0	168.6	151.3	17.3	356.3
2007–2008					
August	15.2	173.1	155.0	18.1	373.4
November	16.7	183.4	164.4	19.0	387.0

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

6.9 INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees

	MINING		MANUFACTURING						
						Transport and storage; Communi- cation services	Education; Health and community services	Other industries(a)	All industries
Period	Coal	Other	Metal product, Mach- inery and equipment	Other	Construction				
ANNUAL									
2004–05	675.3	63.5	88.3	28.5	200.2	14.4	9.7	8.5	28.8
2005–06	123.2	11.9	99.1	22.4	90.8	28.1	33.1	2.0	21.6
2006–07	121.8	6.4	71.6	10.2	13.9	3.9	20.4	1.0	9.8
QUARTERLY									
2005–2006									
September	31.8	4.1	17.2	4.1	37.4	4.4	8.7	0.3	5.7
December	39.5	0.5	38.9	10.3	40.1	10.4	15.4	0.9	9.3
March	3.9	0.7	29.8	6.7	5.7	12.4	0.8	0.6	3.4
June	48.1	6.6	13.2	1.4	7.6	0.8	8.2	0.2	3.2
2006–2007									
September	38.5	5.3	28.5	2.7	1.6	0.9	1.4	0.5	2.3
December	6.6	0.9	30.6	2.1	9.1	1.7	18.8	0.4	6.0
March	9.7	0.2	6.3	3.3	1.5	0.9	0.1	0.1	0.8
June	67.1	0.0	6.2	2.1	1.7	0.3	0.1	0.1	0.8
2007–2008									
September	62.6	0.3	5.9	5.9	3.1	1.7	0.1	0.1	1.2

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.55.001.

6.10**ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE**

COMPONENTS OF POPULATION CHANGE

Period	Births	Deaths	Natural increase	Net overseas migration	Total increase	Estimated Resident Population(a)	Estimated Resident Population percent change
ANNUAL ('000)							
2004–05	255.8	131.4	124.5	123.8	267.1	20 399.8	1.3
2005–06	263.4	134.0	129.4	146.8	301.7	20 701.5	1.5
2006–07	272.9	134.8	138.1	177.6	315.7	21 017.2	1.5
QUARTERLY ('000)							
2004–2005							
June	66.1	32.8	33.3	17.8	55.8	20 399.8	0.3
2005–2006							
September	67.5	36.5	31.0	37.4	74.8	20 474.7	0.4
December	65.2	32.6	32.6	34.7	73.7	20 548.4	0.4
March	64.7	30.7	33.9	53.2	93.5	20 641.9	0.5
June	66.0	34.2	31.8	21.4	59.6	20 701.5	0.3
2006–2007							
September	67.3	35.9	31.4	45.7	77.2	20 778.7	0.4
December	68.9	33.6	35.2	38.5	73.7	20 852.4	0.4
March	71.3	31.8	39.6	57.0	96.6	20 948.9	0.5
June	65.4	33.5	31.9	36.4	68.3	21 017.2	0.3

(a) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0

6.11**ESTIMATED RESIDENT POPULATION—At 30 June**

At end of period	Aged 0–14 years	Aged 15–64 years	Aged 65 years and over	Total population(a)	Median Age
POPULATION ('000)					
2004 to 2005	4 023.4	13 743.0	2 633.4	20 399.8	36.7
2005 to 2006	4 050.1	13 964.2	2 687.1	20 701.5	36.6
2006 to 2007	4 073.6	14 184.5	2 759.1	21 017.2	36.8
PROPORTION OF POPULATION (%)					
2004 to 2005	19.7	67.4	12.9	100.0	na
2005 to 2006	19.6	67.5	13.0	100.0	na
2006 to 2007	19.4	67.5	13.1	100.0	na

na not available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0 and ABS data on request.

6.12

OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents depar- tures
ANNUAL ('000)												
2004–05	123.4	303.5	4 541.6	5 408.3	10 376.8	62.6	186.3	4 591.2	5 457.9	10 298.0	na	na
2005–06	131.6	325.8	4 790.1	5 484.1	10 731.6	67.9	190.3	4 834.9	5 516.2	10 609.3	na	na
2006–07	140.1	373.3	5 114.6	5 641.2	11 269.3	72.1	203.1	5 127.1	5 654.0	11 056.4	na	na
MONTHLY ('000)												
2006–2007												
August	12.2	24.5	395.1	413.6	845.4	6.2	15.8	395.8	476.5	894.3	449.8	408.4
September	11.7	24.3	446.9	426.2	909.1	4.9	12.9	491.3	386.3	895.4	463.5	412.4
October	11.5	26.3	521.6	476.2	1 035.5	5.0	12.6	391.0	460.2	868.9	472.9	420.3
November	11.5	25.0	364.6	492.7	893.8	5.1	16.4	374.9	504.0	900.4	468.7	411.7
December	11.0	29.9	323.3	643.4	1 007.6	6.6	24.2	569.2	506.5	1 106.4	481.5	429.3
January	11.8	44.0	621.6	458.2	1 135.6	9.7	23.4	369.5	610.4	1 013.1	475.3	426.2
February	11.0	52.3	351.5	514.7	929.6	5.4	16.1	314.9	476.2	812.5	463.0	416.1
March	12.9	31.5	376.6	524.2	945.3	6.2	16.6	422.5	520.5	965.8	497.6	446.0
April	11.2	26.3	433.6	438.6	909.7	6.9	16.3	436.4	492.1	951.6	471.2	444.6
May	11.4	20.5	380.0	368.0	780.0	5.5	14.4	439.7	396.5	856.2	474.9	446.1
June	13.7	25.8	400.2	402.0	841.6	4.9	18.0	509.2	403.2	935.4	471.2	452.3
2007–2008												
July	10.0	48.0	537.6	486.4	1 082.0	6.3	18.2	461.7	443.0	929.3	458.9	458.3
August	12.8	29.6	444.6	437.1	924.1	6.7	17.3	449.5	486.9	960.4	475.9	466.4
September	11.4	27.0	480.2	435.3	954.0	5.5	14.6	560.6	401.4	982.1	474.7	460.2
October	10.8	28.5	590.5	465.7	1 095.5	5.4	13.7	435.0	451.6	905.7	463.6	472.4

na not available

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

CHAPTER **7** INCOMES AND LABOUR COSTS

CONTENTS

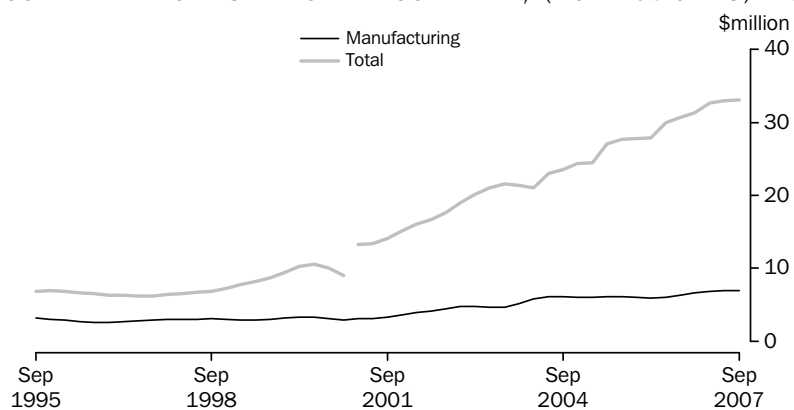
page

TABLES

7.1	Household income account: sources of income	99
7.2	Household income account: uses of income	100
7.3	Company profits before income tax: by broad industry	101
7.4	Average weekly earnings of employees: full-time adults	102
7.5	Total hourly rates of pay indexes, by occupation: excluding bonuses	103
7.6	Labour costs	104

GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia, cat. no. 5676.0

7.1**HOUSEHOLD INCOME ACCOUNT, Sources of income**

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Property income</i>	<i>Social benefits receivable</i>	<i>Non-life insurance claims</i>	<i>Current transfers to non-profit institutions</i>	<i>Other current transfers</i>	<i>Total gross income</i>
ANNUAL (\$ MILLION)								
2004–05	430 560	145 065	78 823	81 719	16 680	11 832	1 326	766 005
2005–06	463 163	151 611	91 228	83 608	17 074	13 256	1 302	821 242
2006–07	499 310	160 205	100 838	88 708	17 172	14 251	1 360	881 844
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	7.9	4.1	16.0	3.0	11.4	20.2	4.8	7.7
2005–06	7.6	4.5	15.7	2.3	2.4	12.0	–1.8	7.2
2006–07	7.8	5.7	10.5	6.1	0.6	7.5	4.5	7.4
SEASONALLY ADJUSTED (\$ MILLION)								
2005–2006								
September	112 998	37 381	21 350	21 292	4 224	2 965	326	200 536
December	114 961	37 955	22 194	20 866	4 232	3 201	324	203 734
March	116 591	38 050	23 179	20 692	4 331	3 294	324	206 460
June	118 647	38 395	24 419	20 765	4 287	3 793	327	210 633
2006–2007								
September	120 661	39 112	24 255	20 912	4 195	3 511	340	212 986
December	123 357	39 717	25 315	21 500	4 201	3 393	338	217 820
March	125 827	40 405	25 620	22 405	4 216	3 682	339	222 495
June	129 511	40 993	25 623	23 927	4 560	3 663	343	228 619
2007–2008								
September	131 582	42 446	27 337	22 808	4 327	3 485	345	232 330
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
June	1.8	0.9	5.3	0.4	–1.0	15.2	0.8	2.0
2006–2007								
September	1.7	1.9	–0.7	0.7	–2.1	–7.4	4.0	1.1
December	2.2	1.5	4.4	2.8	0.1	–3.4	–0.6	2.3
March	2.0	1.7	1.2	4.2	0.4	8.5	0.3	2.1
June	2.9	1.5	0.0	6.8	8.2	–0.5	1.1	2.8
2007–2008								
September	1.6	3.5	6.7	–4.7	–5.1	–4.9	0.6	1.6

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2004–05	7 078	41 481	118 052	8 185	2 947	2 677	561 287	521 031	51 591	–11 335
2005–06	8 888	46 885	124 396	8 008	2 919	2 878	600 762	547 460	55 732	–2 429
2006–07	9 509	55 500	128 141	7 325	3 281	2 911	646 926	580 983	60 127	5 816
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004–05	14.1	18.3	9.9	7.5	6.3	10.0	6.5	5.8	2.4	na
2005–06	25.6	13.0	5.4	–2.2	–1.0	7.5	7.0	5.1	8.0	na
2006–07	7.0	18.4	3.0	–8.5	12.4	1.1	7.7	6.1	7.9	na
SEASONALLY ADJUSTED (\$ MILLION)										
2005–2006										
September	2 094	11 369	30 544	2 055	705	687	146 604	134 254	13 537	–1 186
December	2 221	11 469	30 766	2 047	713	701	149 197	135 633	13 796	–232
March	2 276	11 755	31 771	1 980	739	696	150 564	137 830	14 062	–1 328
June	2 298	12 288	31 202	1 927	764	804	154 619	139 884	14 337	398
2006–2007										
September	2 317	12 893	31 344	1 871	843	687	156 215	141 845	14 608	–238
December	2 365	13 608	31 881	1 833	784	702	159 638	144 091	14 883	664
March	2 395	14 233	32 324	1 809	814	724	163 044	146 480	15 169	1 396
June	2 433	14 781	32 516	1 827	838	805	168 145	148 683	15 468	3 995
2007–2008										
September	2 519	14 917	31 599	1 861	809	682	172 462	151 644	15 766	5 052
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005–2006										
June	1.0	4.5	–1.8	–2.6	3.4	15.6	2.7	1.5	2.0	na
2006–2007										
September	0.8	4.9	0.5	–2.9	10.3	–14.5	1.0	1.4	1.9	na
December	2.1	5.5	1.7	–2.0	–7.0	2.1	2.2	1.6	1.9	na
March	1.3	4.6	1.4	–1.3	3.8	3.2	2.1	1.7	1.9	na
June	1.6	3.9	0.6	1.0	2.9	11.1	3.1	1.5	2.0	na
2007–2008										
September	3.5	0.9	–2.8	1.9	–3.5	–15.3	2.6	2.0	1.9	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
--------	--------	---------------	--------------	-----------------	--------------	-----------------------	--------------------------------	----------------	-------

SEASONALLY ADJUSTED

2005–2006									
September	8 315	6 220	1 169	2 894	1 781	1 006	3 186	3 927	28 498
December	8 203	5 829	1 380	3 002	1 712	869	3 751	3 577	28 323
March	8 037	5 805	1 129	2 869	1 646	903	3 007	3 418	26 815
June	10 714	6 039	1 179	3 027	1 807	1 162	3 214	3 619	30 760
2006–2007									
September	10 272	6 308	1 131	3 121	1 773	1 100	3 401	3 474	30 580
December	9 890	6 458	1 326	3 132	2 056	1 266	4 448	3 020	31 595
March	8 024	6 847	1 283	3 196	2 022	1 393	3 745	5 226	31 735
June	10 490	7 142	1 620	3 363	2 033	1 141	3 613	4 619	34 020
2007–2008									
September	7 663	6 672	1 749	3 352	2 235	1 398	3 759	5 575	32 403

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2005–2006									
June	33.3	4.0	4.4	5.5	9.8	28.6	6.9	5.9	14.7
2006–2007									
September	–4.1	4.5	–4.1	3.1	–1.9	–5.3	5.8	–4.0	–0.6
December	–3.7	2.4	17.2	0.3	15.9	15.1	30.8	–13.1	3.3
March	–18.9	6.0	–3.2	2.0	–1.7	10.0	–15.8	73.1	0.4
June	30.7	4.3	26.3	5.2	0.6	–18.1	–3.5	–11.6	7.2
2007–2008									
September	–26.9	–6.6	8.0	–0.3	9.9	22.5	4.0	20.7	–4.8

TREND

2005–2006									
September	7 567	6 101	1 133	2 930	1 722	960	3 443	3 790	27 647
December	8 099	5 940	1 140	2 945	1 724	925	3 392	3 657	27 821
March	8 573	5 872	1 137	2 949	1 701	956	3 200	3 532	27 919
June	10 323	6 003	1 151	3 011	1 748	1 052	3 283	3 429	30 000
2006–2007									
September	10 133	6 254	1 182	3 079	1 862	1 184	3 618	3 396	30 707
December	9 693	6 570	1 251	3 157	1 961	1 255	3 938	3 460	31 286
March	9 239	6 807	1 393	3 230	2 033	1 280	3 917	4 779	32 678
June	8 932	6 919	1 564	3 309	2 101	1 298	3 757	5 133	33 013
2007–2008									
September	8 632	6 916	1 691	3 357	2 157	1 308	3 657	5 417	33 134

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2005–2006									
June	20.4	2.2	1.1	2.1	2.8	10.0	2.6	–2.9	7.5
2006–2007									
September	–1.8	4.2	2.8	2.3	6.5	12.5	10.2	–1.0	2.4
December	–4.3	5.0	5.8	2.5	5.3	6.0	8.8	1.9	1.9
March	–4.7	3.6	11.4	2.3	3.7	2.0	–0.5	38.1	4.4
June	–3.3	1.6	12.3	2.4	3.4	1.4	–4.1	7.4	1.0
2007–2008									
September	–3.4	0.0	8.1	1.5	2.6	0.8	–2.7	5.5	0.4

(a) Excludes public sector business units. Also excludes non–employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non–bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: *Business Indicators, Australia*, cat. no. 5676.0

7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full—time adults

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2004–05	1 040.23	884.24	984.73	1 110.34	899.14	1 035.20	924.15	611.10	776.09
2005–06	1 091.58	923.38	1 031.99	1 158.39	938.08	1 080.34	973.95	640.12	815.69
2006–07	1 134.72	950.82	1 068.84	1 198.86	966.03	1 115.45	1 020.63	669.16	852.15
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004–05	4.5	4.8	4.6	4.9	4.8	4.9	3.6	4.8	4.3
2005–06	4.9	4.4	4.8	4.3	4.3	4.4	5.4	4.7	5.1
2006–07	4.0	3.0	3.6	3.5	3.0	3.2	4.8	4.5	4.5
ORIGINAL (\$ PER WEEK)									
2005–2006									
August	1 082.81	915.17	1 023.18	1 146.89	929.38	1 069.52	963.71	631.81	806.11
November	1 083.60	920.06	1 025.72	1 156.82	935.54	1 078.50	963.84	633.33	806.74
February	1 098.66	925.33	1 037.45	1 164.63	939.30	1 085.06	983.14	644.37	823.02
May	1 101.23	932.95	1 041.60	1 165.23	948.12	1 088.30	985.10	650.98	826.91
2006–2007									
August	1 117.27	935.43	1 052.99	1 180.27	951.09	1 099.25	1 002.67	654.08	837.68
November	1 125.87	940.10	1 058.59	1 193.19	955.44	1 107.09	1 013.64	663.05	843.68
February	1 137.33	959.86	1 073.80	1 200.28	974.26	1 119.37	1 027.83	682.96	863.84
May	1 158.39	967.89	1 089.97	1 221.70	983.35	1 136.10	1 038.38	676.55	863.39
2007–2008									
August	1 173.76	981.79	1 105.12	1 238.12	998.68	1 152.51	1 055.79	684.28	875.78
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
May	0.2	0.8	0.4	0.1	0.9	0.3	0.2	1.0	0.5
2006–2007									
August	1.5	0.3	1.1	1.3	0.3	1.0	1.8	0.5	1.3
November	0.8	0.5	0.5	1.1	0.5	0.7	1.1	1.4	0.7
February	1.0	2.1	1.4	0.6	2.0	1.1	1.4	3.0	2.4
May	1.9	0.8	1.5	1.8	0.9	1.5	1.0	–0.9	–0.1
2007–2008									
August	1.3	1.4	1.4	1.3	1.6	1.4	1.7	1.1	1.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005–2006									
May	3.5	3.3	3.5	2.5	3.3	2.8	4.5	5.0	4.7
2006–2007									
August	3.2	2.2	2.9	2.9	2.3	2.8	4.0	3.5	3.9
November	3.9	2.2	3.2	3.1	2.1	2.7	5.2	4.7	4.6
February	3.5	3.7	3.5	3.1	3.7	3.2	4.5	6.0	5.0
May	5.2	3.7	4.6	4.8	3.7	4.4	5.4	3.9	4.4
2007–2008									
August	5.1	5.0	5.0	4.9	5.0	4.8	5.3	4.6	4.5

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0

7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses

<i>Period</i>	<i>Managers and administrators</i>	<i>Professionals</i>	<i>Associate professionals</i>	<i>Tradespersons and related workers</i>	<i>Advanced clerical and service workers</i>	<i>Intermediate clerical, sales and service workers</i>	<i>Intermediate production and transport workers</i>	<i>Elementary clerical, sales and service workers</i>	<i>Labourers and related workers</i>	<i>All occupations</i>
ANNUAL (2003–04 = 100.0)										
2004–05	103.8	104.0	103.6	104.0	103.4	103.6	103.9	103.4	103.8	103.8
2005–06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
2006–07	112.4	113.3	112.1	113.1	111.7	111.5	112.8	110.1	111.6	112.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004–05	3.8	4.0	3.6	4.0	3.4	3.6	3.9	3.4	3.8	3.8
2005–06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
2006–07	4.2	4.3	4.0	4.0	4.0	3.7	4.0	3.0	3.5	4.0
QUARTERLY (2003–04 = 100.0)										
2005–2006										
September	106.6	107.0	106.3	107.0	106.0	106.2	106.8	106.0	106.5	106.6
December	107.1	107.9	107.3	108.2	107.0	107.2	107.9	106.6	107.5	107.5
March	108.5	109.2	108.4	109.4	108.0	107.8	109.0	107.2	108.2	108.6
June	109.3	110.1	109.0	110.6	108.6	108.7	110.2	107.9	109.1	109.5
2006–2007										
September	110.6	111.6	110.3	111.6	110.0	109.9	111.2	108.8	109.9	110.7
December	111.7	112.8	111.6	112.2	111.1	111.0	112.3	109.5	111.0	111.8
March	112.9	113.8	112.9	113.5	112.4	112.1	113.4	110.9	112.4	113.0
June	114.2	114.8	113.6	114.9	113.2	112.8	114.4	111.3	113.2	113.9
2007–2008										
September	115.4	116.4	115.2	116.1	115.0	114.2	115.4	112.7	114.5	115.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005–2006										
June	0.7	0.8	0.6	1.1	0.6	0.8	1.1	0.7	0.8	0.8
2006–2007										
September	1.2	1.4	1.2	0.9	1.3	1.1	0.9	0.8	0.7	1.1
December	1.0	1.1	1.2	0.5	1.0	1.0	1.0	0.6	1.0	1.0
March	1.1	0.9	1.2	1.2	1.2	1.0	1.0	1.3	1.3	1.1
June	1.2	0.9	0.6	1.2	0.7	0.6	0.9	0.4	0.7	0.8
2007–2008										
September	1.1	1.4	1.4	1.0	1.6	1.2	0.9	1.3	1.1	1.3

Source: Labour Price Index, Australia, cat. no. 6345.0

7.6**LABOUR COSTS**

AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK) (a)			INDEXES OF AVERAGE UNIT LABOUR COSTS (b)			
Period	Nominal	Real(d)	Hourly labour costs index(b) (c)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
2004-05	962	989	96.0	100.5	100.4	95.8
2005-06	1 008	1 008	100.0	100.0	100.0	100.0
2006-07	1 053	1 021	103.6	98.8	98.1	102.8
QUARTERLY						
2005-2006						
September	991	1 002	100.1	101.4	100.6	99.3
December	1 004	1 006	97.1	98.3	99.7	98.5
March	1 015	1 011	101.0	100.6	100.5	100.9
June	1 023	1 013	101.9	99.7	99.1	101.3
2006-2007						
September	1 030	1 005	102.8	99.3	98.2	101.9
December	1 046	1 016	101.9	97.7	97.6	101.6
March	1 057	1 023	103.8	98.6	98.2	103.2
June	1 081	1 038	105.7	99.4	98.3	104.6
2007-2008						
September	1 092	1 041	106.9	100.2	99.0	105.8

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2005-06 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

CHAPTER 8

FINANCIAL MARKETS

CONTENTS

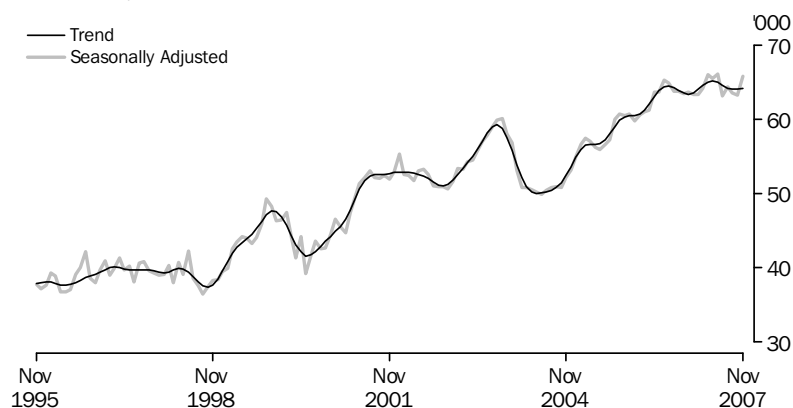
page

TABLES

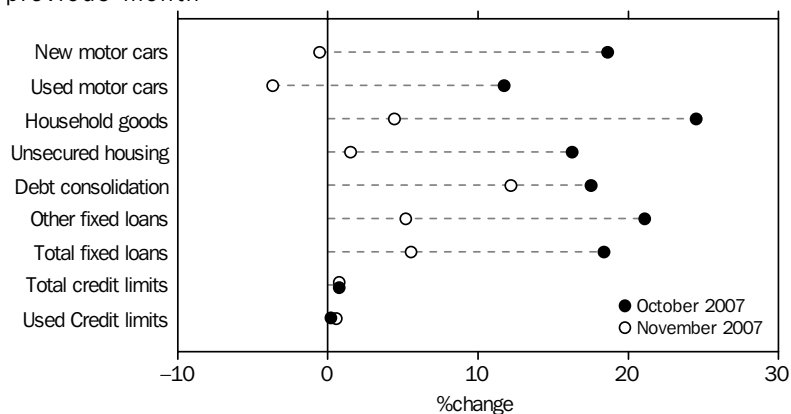
8.1	Financial aggregates	109
8.2	Secured housing finance commitments to individuals	110
8.3	Personal finance commitments	111
8.4	Commercial and lease finance commitments	112
8.5	Key interest rates	113
8.6	Exchange rates	114
8.7	Australian stock market indexes	115
8.8	Credit market summary	116

GRAPHS

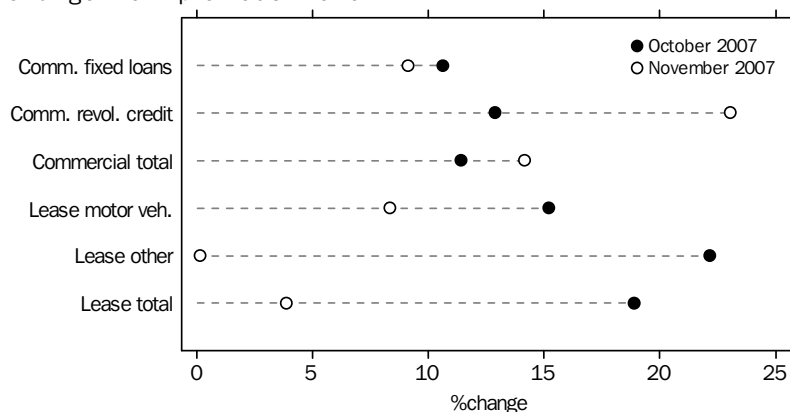
SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)

Source: *Housing Finance, Australia*, cat. no. 5609.0

PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month

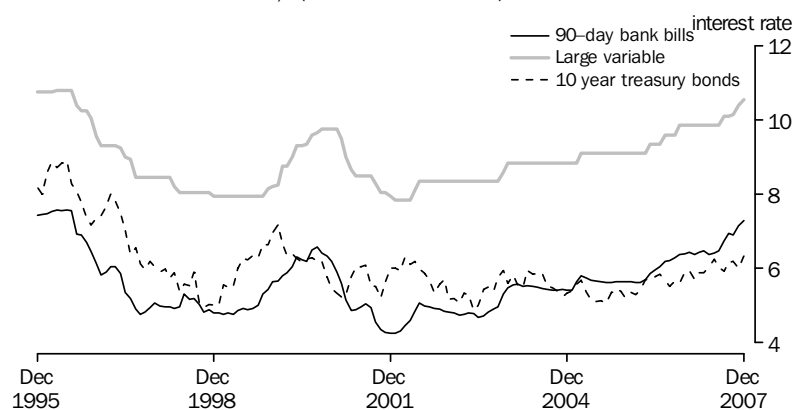
Source: *Lending Finance, Australia*, cat. no. 5671.0

COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month

Source: *Lending Finance, Australia*, cat. no. 5671.0

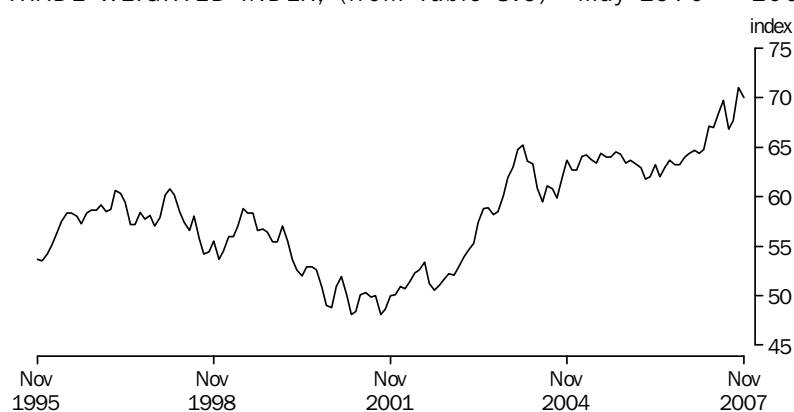
GRAPHS *continued*

KEY INTEREST RATES, (from Table 8.5)



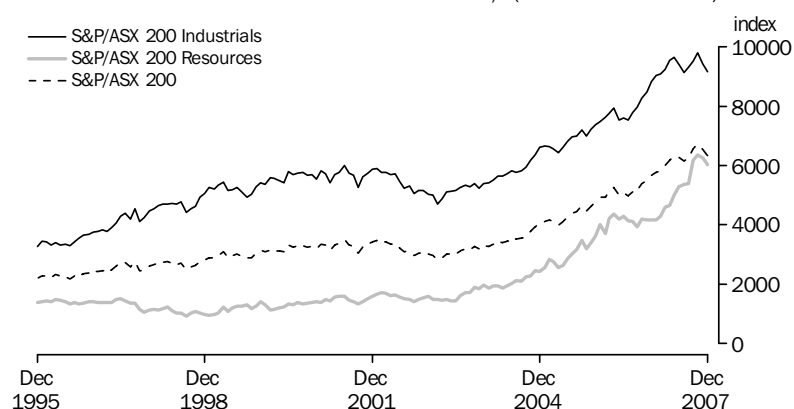
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0

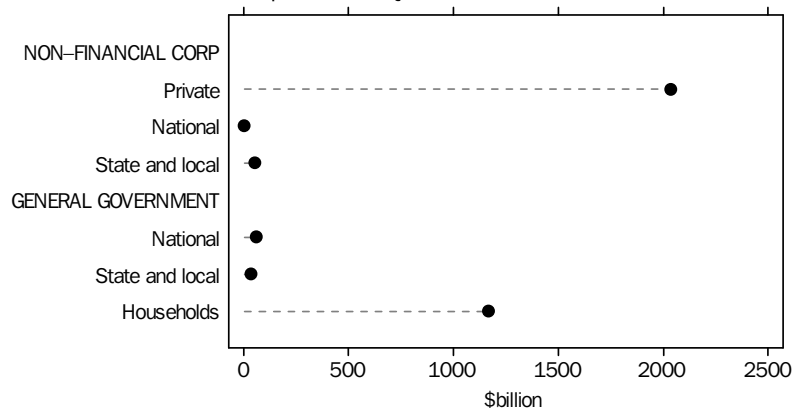
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

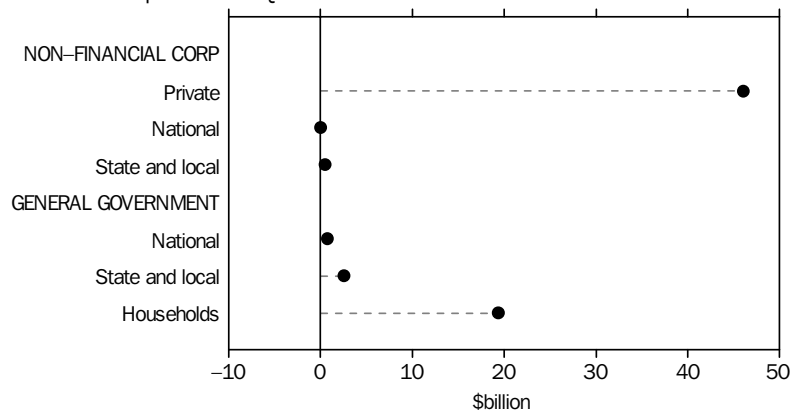
GRAPHS *continued*

CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—September Quarter 2007



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—September Quarter 2007



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0

8.1**FINANCIAL AGGREGATES (\$ BILLION)**

		DEPOSITS WITH BANKS (a)				Net NBFI			Bank bills	Total credit(h)
Period	Currency	Current	Other	M3(b)	borrow- ings(c)	Broad money(d)	Money base(e)	Loans and advances(f)	outstand- ing(g)	
ORIGINAL										
2004–05	33.4	142.7	502.3	678.4	86.1	764.5	38.7	978.8	91.4	1 070.3
2005–06	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	1 217.6
2006–07	37.9	188.1	642.0	868.0	94.6	962.6	43.7	1 261.9	124.5	1 386.4
2006–2007										
September	36.6	158.5	573.2	768.3	103.2	871.5	42.2	1 143.4	110.2	1 253.7
October	36.4	158.4	582.9	777.7	98.1	875.8	42.6	1 155.5	112.2	1 267.7
November	37.0	163.1	584.3	784.4	99.3	883.7	43.5	1 172.3	113.8	1 286.1
December	37.8	169.0	595.7	802.5	94.6	897.1	45.5	1 184.5	115.3	1 299.8
January	36.8	166.8	599.3	802.9	100.1	903.0	43.6	1 196.7	115.5	1 312.2
February	36.9	169.0	609.1	815.0	95.6	910.6	43.6	1 207.2	116.5	1 323.7
March	37.0	169.6	618.0	824.6	95.8	920.4	44.1	1 216.5	118.2	1 334.7
April	37.3	172.7	623.1	833.1	92.1	925.2	44.0	1 233.1	119.8	1 352.9
May	37.4	170.3	632.1	839.8	96.2	936.0	43.3	1 235.8	121.4	1 357.1
June	37.9	188.1	642.0	868.0	94.6	962.6	43.7	1 261.9	124.5	1 386.4
2007–2008										
July	37.7	181.4	655.5	874.6	97.1	971.7	44.1	1 273.1	124.6	1 397.7
August	38.6	181.8	675.4	895.8	100.5	996.3	46.3	1 300.8	126.6	1 427.4
September	38.9	185.5	687.5	911.9	87.1	999.0	47.6	1 318.8	127.8	1 446.7
October	38.7	182.7	717.7	939.1	88.3	1 027.4	45.7	1 343.0	130.6	1 473.7
November	39.2	187.1	738.4	964.7	83.1	1 047.8	47.9	1 381.3	132.0	1 513.4
SEASONALLY ADJUSTED										
2006–2007										
September	36.4	157.7	573.6	767.7	101.3	869.0	na	na	na	1 255.0
October	36.3	160.1	583.4	779.8	97.0	876.8	na	na	na	1 264.9
November	36.9	162.8	585.5	785.2	97.2	882.4	na	na	na	1 281.0
December	37.2	165.4	591.4	794.0	94.9	888.9	na	na	na	1 293.9
January	36.8	165.5	597.9	800.2	100.2	900.4	na	na	na	1 310.4
February	37.0	170.4	608.1	815.5	96.9	912.4	na	na	na	1 325.9
March	37.2	171.5	618.6	827.3	96.1	923.4	na	na	na	1 340.9
April	37.4	174.9	624.3	836.6	95.3	931.9	na	na	na	1 356.9
May	38.0	169.8	635.8	843.6	96.8	940.4	na	na	na	1 359.6
June	37.9	188.1	638.4	864.4	99.0	963.4	na	na	na	1 386.0
2007–2008										
July	37.8	181.3	657.3	876.4	96.7	973.1	na	na	na	1 400.7
August	38.5	181.8	676.2	896.5	96.3	992.8	na	na	na	1 424.9
September	38.6	185.9	686.5	911.0	84.2	995.2	na	na	na	1 449.0
October	38.8	182.6	720.3	941.7	86.6	1 028.3	na	na	na	1 470.4
November	39.1	187.3	739.1	965.5	81.4	1 046.9	na	na	na	1 506.7

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

8.2

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	\$ million(a)
ANNUAL									
2003–04	58 222	11 690	22 287	5 030	579 755	110 912	660 264	127 632	6 703
2004–05	52 981	11 531	24 483	5 763	559 702	116 371	637 166	133 666	5 761
2005–06	53 134	11 932	31 253	7 850	624 301	135 241	708 688	155 022	5 555
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003–04	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3
2004–05	–9.0	–1.4	9.9	14.6	–3.5	4.9	–3.5	4.7	–14.1
2005–06	0.3	3.5	27.7	36.2	11.5	16.2	11.2	16.0	–3.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2006–2007									
September	4 532	1 065	2 720	665	56 526	12 199	63 778	13 928	446
October	4 540	1 083	2 733	688	56 549	12 302	63 822	14 072	475
November	4 563	1 086	2 766	702	56 116	12 243	63 445	14 031	500
December	4 588	1 081	2 717	676	56 361	12 477	63 666	14 235	438
January	4 606	1 104	2 860	740	55 892	12 421	63 358	14 265	388
February	4 492	1 077	2 853	765	56 054	12 572	63 399	14 413	440
March	4 559	1 080	2 994	789	56 686	12 740	64 239	14 609	494
April	4 535	1 079	2 905	737	58 626	13 286	66 066	15 102	431
May	4 541	1 115	2 985	797	58 003	13 218	65 529	15 130	530
June	4 669	1 166	3 095	898	58 366	14 192	66 130	16 255	477
2007–2008									
July	4 478	1 094	3 008	810	55 685	13 223	63 171	15 128	427
August	4 679	1 151	2 992	819	56 721	13 316	64 392	15 286	494
September	4 727	1 170	2 922	791	55 960	13 163	63 609	15 124	400
October	4 809	1 222	2 701	704	55 788	13 332	63 298	15 258	469
November	4 808	1 178	2 503	656	58 520	13 722	65 831	15 556	486
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006–07									
March	1.5	0.3	4.9	3.2	1.1	1.3	1.3	1.4	12.4
April	–0.5	–0.1	–3.0	–6.6	3.4	4.3	2.8	3.4	–12.9
May	0.1	3.3	2.8	8.1	–1.1	–0.5	–0.8	0.2	23.1
June	2.8	4.5	3.7	12.6	0.6	7.4	0.9	7.4	–10.0
2007–08									
July	–4.1	–6.1	–2.8	–9.7	–4.6	–6.8	–4.5	–6.9	–10.5
August	4.5	5.2	–0.5	1.1	1.9	0.7	1.9	1.0	15.6
September	1.0	1.6	–2.3	–3.5	–1.3	–1.1	–1.2	–1.1	–19.0
October	1.7	4.5	–7.6	–11.0	–0.3	1.3	–0.5	0.9	17.4
November	0.0	–3.6	–7.3	–6.8	4.9	2.9	4.0	2.0	3.5

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, cat. no. 5609.0

8.3**PERSONAL FINANCE COMMITMENTS**

FIXED LOANS FOR —

REVOLVING CREDIT FACILITIES

Period	New cars and station wagons	New cars and station wagons	Used cars and station wagons	Used cars and station wagons	Household and personal goods	Unsecured loans for owner occupation	Debt consolidation and refinancing	Other personal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
2003–04	147 746	3 904	342 571	5 723	997	578	9 284	13 482	33 968	45 334	2 024 106	974 313
2004–05	150 040	3 857	360 156	5 744	1 081	508	9 693	12 551	33 435	40 268	2 355 606	1 143 806
2005–06	140 419	3 533	311 703	5 188	1 089	446	10 720	12 428	33 404	43 002	2 587 082	1 238 297
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	-8.5	-1.8	1.3	2.7	15.2	6.7	15.9	17.1	11.5	18.0	19.4	20.2
2004–05	1.6	-1.2	5.1	0.4	8.4	-12.1	4.4	-6.9	-1.6	-11.2	16.4	17.4
2005–06	-6.4	-8.4	-13.5	-9.7	0.8	-12.3	10.6	-1.0	-0.1	6.8	9.8	8.3
MONTHLY												
2006–2007												
September	11 570	296	23 736	412	89	42	1 020	1 073	2 932	3 386	223 899	104 718
October	11 912	303	24 879	438	96	47	987	1 128	3 000	3 646	218 719	104 597
November	12 844	320	25 455	426	105	56	1 088	1 244	3 239	3 617	220 495	105 148
December	11 135	279	21 282	356	88	38	892	1 169	2 822	3 229	222 173	105 908
January	12 257	315	25 023	426	85	32	823	1 018	2 698	3 290	223 864	105 998
February	12 130	314	23 721	415	97	38	845	1 151	2 860	3 038	225 381	107 160
March	13 201	343	26 030	451	113	43	1 009	1 338	3 297	3 762	227 395	107 395
April	10 423	272	20 946	366	90	38	864	1 141	2 771	3 078	228 863	108 239
May	12 845	336	25 315	441	115	42	1 086	1 397	3 418	3 901	231 029	109 262
June	11 960	320	22 892	408	126	40	1 225	1 486	3 606	4 809	234 143	111 606
2007–2008												
July	11 557	303	24 213	429	96	37	929	1 206	3 000	3 744	236 012	111 140
August	11 619	302	25 483	450	100	37	974	1 258	3 121	3 614	237 660	110 938
September	10 058	263	22 524	401	85	35	870	1 075	2 729	3 236	239 389	110 553
October	11 996	312	25 118	448	106	41	1 023	1 302	3 231	4 061	241 228	110 766
November	11 971	310	24 265	432	110	42	1 147	1 369	3 411	3 713	242 997	111 390
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
March	8.8	9.2	9.7	8.7	17.0	14.0	19.4	16.2	15.3	23.8	0.9	0.2
April	-21.0	-20.8	-19.5	-18.7	-20.2	-12.9	-14.4	-14.7	-16.0	-18.2	0.6	0.8
May	23.2	23.7	20.9	20.3	27.1	12.0	25.8	22.4	23.3	26.7	0.9	0.9
June	-6.9	-4.9	-9.6	-7.4	9.7	-5.7	12.8	6.4	5.5	23.3	1.3	2.1
2007–2008												
July	-3.4	-5.1	5.8	5.0	-23.7	-8.2	-24.2	-18.9	-16.8	-22.1	0.8	-0.4
August	0.5	-0.6	5.2	5.0	4.2	0.6	4.8	4.4	4.1	-3.5	0.7	-0.2
September	-13.4	-12.8	-11.6	-11.0	-15.4	-4.2	-10.6	-14.6	-12.5	-10.5	0.7	-0.3
October	19.3	18.6	11.5	11.7	24.5	16.3	17.5	21.1	18.4	25.5	0.8	0.2
November	-0.2	-0.6	-3.4	-3.7	4.5	1.5	12.2	5.2	5.6	-8.6	0.7	0.6

Source: Lending Finance, Australia, cat. no. 5671.0

8.4**COMMERCIAL AND LEASE FINANCE COMMITMENTS**

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2003–04	194 863	97 604	292 467	3 029	3 342	6 371
2004–05	199 086	108 904	307 991	3 123	3 185	6 308
2005–06	243 544	118 821	362 365	3 102	3 747	6 848
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003–04	15.0	5.4	11.6	6.9	–4.0	0.9
2004–05	2.2	11.6	5.3	3.1	–4.7	–1.0
2005–06	22.3	9.1	17.7	–0.7	17.6	8.6
ORIGINAL (\$ MILLION)						
2006–2007						
September	20 744	14 803	35 547	248	249	497
October	23 647	14 237	37 884	249	259	508
November	20 707	13 814	34 521	244	253	497
December	23 399	13 850	37 249	263	321	583
January	19 383	7 764	27 148	179	195	374
February	20 189	15 817	36 007	212	270	482
March	20 279	23 934	44 213	263	339	602
April	18 815	11 749	30 563	208	286	494
May	25 227	14 101	39 328	261	319	580
June	38 954	24 235	63 189	309	359	668
2007–2008						
July	25 551	13 742	39 294	277	284	561
August	34 205	15 976	50 181	285	305	590
September	24 905	13 770	38 675	243	275	519
October	27 550	15 543	43 092	280	336	617
November	30 066	19 121	49 187	304	337	640
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2006–2007						
March	0.4	51.3	22.8	23.7	25.7	24.9
April	–7.2	–50.9	–30.9	–20.8	–15.8	–17.9
May	34.1	20.0	28.7	25.4	11.6	17.4
June	54.4	71.9	60.7	18.1	12.5	15.1
2007–2008						
July	–34.4	–43.3	–37.8	–10.2	–20.9	–16.0
August	33.9	16.3	27.7	2.8	7.5	5.1
September	–27.2	–13.8	–22.9	–14.7	–9.7	–12.1
October	10.6	12.9	11.4	15.2	22.1	18.9
November	9.1	23.0	14.1	8.3	0.2	3.9

Source: Lending Finance, Australia, cat. no. 5671.0

8.5**KEY INTEREST RATES (a)**

				BANKS' BUSINESS						
		Fixed bank deposits		LOANS (d)			COMMONWEALTH GOVERNMENT SECURITIES			
	90-day bank bills (b)	\$10,000 12 months	Interbank cash market (c)	Large variable	Small variable	Housing loans - banks (e)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
Period										
ANNUAL										
2004-05	5.66	4.55	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005-06	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
2006-07	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
MONTHLY										
2006-2007										
October	6.28	5.15	6.00	9.60	10.10	7.80	6.19	6.02	5.88	5.66
November	6.37	5.30	6.19	9.85	10.35	8.05	6.30	5.93	5.80	5.59
December	6.39	5.35	6.25	9.85	10.35	8.05	6.32	6.10	6.03	5.89
January	6.43	5.35	6.25	9.85	10.35	8.05	6.36	6.09	6.06	5.94
February	6.37	5.95	6.25	9.85	10.35	8.05	6.31	5.93	5.85	5.69
March	6.43	5.95	6.25	9.85	10.35	8.05	6.37	6.17	6.09	5.88
April	6.48	5.85	6.25	9.85	10.35	8.05	6.42	6.08	6.02	5.88
May	6.37	5.85	6.25	9.85	10.35	8.05	6.31	6.22	6.15	6.02
June	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
2007-2008										
July	6.47	5.90	6.25	9.85	10.35	8.05	6.40	6.39	6.27	6.03
August	6.75	5.95	6.45	10.10	10.60	8.30	6.55	6.20	6.11	5.92
September	6.94	6.55	6.50	10.10	10.60	8.30	6.56	6.44	6.38	6.16
October	6.91	6.10	6.50	10.15	10.65	8.30	6.69	6.68	6.51	6.18
November	7.15	5.90	6.50	10.40	10.90	8.55	6.85	6.44	6.27	6.00
December	7.29	5.90	6.75	10.55	11.00	8.55	6.86	6.84	6.59	6.33

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

(e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA)

8.6**EXCHANGE RATES (a)**

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2004–05	0.7529	0.4052	0.5918	80.45	0.5024	62.7
2005–06	0.7474	0.4205	0.6143	85.90	0.5147	63.3
2006–07	0.7863	0.4066	0.6018	93.21	0.5251	64.8
MONTHLY PER (\$A)						
2006–2007						
September	0.7566	0.4009	0.5938	88.58	0.5105	63.2
October	0.7539	0.4021	0.5975	89.46	0.5116	63.2
November	0.7721	0.4040	0.5995	90.52	0.5190	64.0
December	0.7861	0.4002	0.5949	92.05	0.5211	64.4
January	0.7839	0.4002	0.6027	94.28	0.5243	64.7
February	0.7823	0.3993	0.5981	94.29	0.5228	64.4
March	0.7919	0.4067	0.5980	92.90	0.5254	64.8
April	0.8263	0.4156	0.6117	98.17	0.5437	67.1
May	0.8252	0.4157	0.6103	99.58	0.5435	67.0
June	0.8423	0.4238	0.6274	103.34	0.5573	68.5
2007–2008						
July	0.8675	0.4266	0.6325	105.47	0.5676	69.7
August	0.8282	0.4123	0.6083	96.63	0.5415	66.8
September	0.8464	0.4196	0.6088	97.34	0.5485	67.7
October	0.8984	0.4397	0.6316	104.04	0.5766	71.0
November	0.8987	0.4335	0.6121	99.88	0.5680	70.0
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2006–2007						
March	1.2	1.9	0.0	–1.5	0.5	0.6
April	4.3	2.2	2.3	5.7	3.5	3.5
May	–0.1	0.0	–0.2	1.4	0.0	–0.1
June	2.1	1.9	2.8	3.8	2.5	2.2
2007–2008						
July	3.0	0.7	0.8	2.1	1.8	1.8
August	–4.5	–3.4	–3.8	–8.4	–4.6	–4.2
September	2.2	1.8	0.1	0.7	1.3	1.3
October	6.1	4.8	3.7	6.9	5.1	4.9
November	0.0	–1.4	–3.1	–4.0	–1.5	–1.4

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

8.7 AUSTRALIAN STOCK MARKET INDEXES

	ALL ORDINARIES			S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200 Accumulation
Period	Index(b)	High	Low	Banks	Industrials	Resources	S&P/ASX 200	Index(a)
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2004–05	4 197.5	4 267.3	3 480.7	10 865	6 825	2 861	4 278	24 534
2005–06	4 933.5	5 318.2	4 193.8	12 722	7 618	4 283	5 074	30 405
2006–07	6 337.6	6 421.0	4 881.3	14 771	9 424	5 295	6 275	39 119
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2006–2007								
October	5 251.4	5 367.7	5 101.5	13 681	8 272	4 188	5 384	32 719
November	5 401.8	5 461.6	5 303.4	13 732	8 480	4 156	5 482	33 476
December	5 515.1	5 644.3	5 412.5	13 957	8 835	4 175	5 670	34 711
January	5 644.5	5 791.5	5 484.5	14 182	9 044	4 160	5 773	35 345
February	5 912.0	6 021.9	5 796.8	14 227	9 085	4 300	5 833	35 921
March	5 847.2	5 978.8	5 642.4	14 489	9 243	4 603	5 995	37 104
April	6 130.9	6 215.0	5 908.2	15 109	9 546	4 657	6 166	38 177
May	6 306.1	6 372.5	6 140.2	15 022	9 652	5 003	6 314	39 185
June	6 337.6	6 421.0	6 210.1	14 771	9 424	5 295	6 275	39 119
2007–2008								
July	6 357.3	6 456.7	6 127.3	14 421	9 128	5 375	6 144	38 304
August	6 022.6	6 248.3	5 670.3	14 799	9 316	5 397	6 247	39 241
September	6 342.9	6 580.9	6 208.0	15 080	9 523	6 180	6 568	41 424
October	6 699.0	6 808.2	6 579.8	16 057	9 791	6 359	6 754	42 624
November	6 569.0	6 853.6	6 392.4	15 095	9 412	6 260	6 533	41 417
December	6 503.4	6 738.1	6 244.8	14 717	9 157	6 031	6 340	40 291

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

8.8**CREDIT MARKET SUMMARY (\$ BILLION)**

	2005–06		2006–07		2007–08		2007–08		
	2005–06	2006–07	Mar	Jun	Sep	Dec	Mar	Jun	Sep
AMOUNTS OUTSTANDING AT END OF PERIOD									
Total debt and equity outstandings of the non-financial domestic sectors	2 705.1	3 236.9	2 632.9	2 705.1	2 783.4	2 957.9	3 081.1	3 236.9	3 349.2
of:									
Private non-financial corporations	1 512.9	1 946.6	1 473.6	1 512.9	1 557.8	1 686.6	1 846.1	1 946.6	2 034.2
National public non-financial corporations	37.5	1.4	39.0	37.5	38.6	58.9	1.4	1.4	1.4
State and local public non-financial corporations	46.9	51.3	46.5	46.9	47.7	49.3	50.3	51.3	51.9
National general government	59.2	56.8	61.9	59.2	60.8	57.0	56.9	56.8	59.5
State and local general government	33.8	34.1	33.8	33.8	34.7	33.3	32.5	34.1	36.2
Households	1 014.7	1 146.6	978.1	1 014.7	1 043.7	1 072.6	1 093.9	1 146.6	1 166.0
NET TRANSACTIONS DURING PERIOD									
Total funds raised on conventional credit markets by non-financial domestic sectors	242.1	301.1	48.2	76.9	64.8	78.1	63.8	94.4	69.2
of:									
Private non-financial corporations	124.9	154.7	22.5	41.0	34.5	38.5	43.1	38.6	46.0
Drawings of bills of exchange	10.9	14.2	1.4	3.1	4.1	4.0	2.0	4.1	3.5
One name paper	1.1	-1.9	1.8	0.8	-0.9	2.1	2.4	-5.6	0.2
Bonds etc.	10.8	20.0	-4.1	8.5	10.5	1.0	12.0	-3.4	2.9
Loans and placements	55.7	62.8	16.8	13.4	8.8	19.6	15.4	18.9	19.2
Shares and other equity(a)	46.5	59.7	6.6	15.2	12.0	11.8	11.3	24.6	20.3
National public non-financial corporations	0.7	16.3	0.8	-0.8	0.8	15.7	-0.3	0.0	0.0
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	1.1	1.3	1.0	-0.4	0.7	0.6	0.0	0.0	0.0
Bonds etc.	-0.4	-0.4	0.1	-0.4	0.1	-0.3	-0.1	0.0	0.0
Loans and placements	0.0	-0.1	-0.3	0.0	0.0	-0.1	-0.1	0.0	0.0
Shares and other equity(a)	0.0	15.5	0.0	0.0	0.0	15.5	0.0	0.0	0.0
State and local public non-financial corporations	3.9	4.4	0.3	0.4	0.7	1.6	1.0	1.0	0.5
Loans and placements	3.9	4.4	0.3	0.4	0.7	1.6	1.0	1.0	0.5
National general government	1.3	-1.8	1.0	0.0	1.5	-3.6	-0.4	0.7	0.7
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	1.4	-1.7	0.9	0.0	1.5	-3.6	-0.2	0.8	0.7
Loans and placements	0.0	-0.2	0.0	0.0	0.0	0.1	-0.1	-0.1	0.0
State and local general government	-1.8	0.4	-0.6	-0.1	0.9	-1.4	-0.9	1.7	2.6
Households	113.2	127.2	24.2	36.3	26.3	27.2	21.2	52.4	19.4
Bills of exchange	2.4	4.5	0.4	1.1	0.9	1.0	0.8	1.8	0.4
Loans and placements	110.8	122.7	23.8	35.2	25.5	26.2	20.4	50.6	19.0

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

CHAPTER 9

STATE COMPARISONS

CONTENTS

page

TABLES

9.1	State summary	118
9.2	Estimated resident population	120
9.3	Gross state product and state final demand: chain volume measures	121
9.4	Retail turnover	122
9.5	Total private new capital expenditure	123
9.6	New motor vehicle sales: total	124
9.7	Building approvals, number and value	125
9.8	Consumer price index: all groups	127
9.9	Employed persons	128
9.10	Unemployment rate: persons	129
9.11	Average weekly total earnings of employees: all employees	130
9.12	Total job vacancies	131
9.13	Secured housing finance commitments to individuals: number and value ...	132
9.14	Total hourly rates of pay indexes: excluding bonuses	134

9.1

STATE SUMMARY

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
---------------	--------------------------------	-----------------	-------------------	----------------------------	------------------------------	-----------------	-------------------------------	---	------------------

SELECTED INDICATORS

Labour force Participation**rate (%) (trend)**

December 2007 (M)	63.3	65.2	67.3	63.2	68.2	61.2	73.6	71.8	65.2
-------------------	------	------	------	------	------	------	------	------	-------------

Unemployment rate (%)**(trend)**

December 2007 (M)	4.7	4.6	3.7	5.0	3.3	5.4	5.3	2.4	4.4
-------------------	-----	-----	-----	-----	-----	-----	-----	-----	------------

Average weekly total earnings**(\$) (original)**

August 2007 (Q)	916.24	866.67	815.24	791.16	943.92	754.78	889.56	1 038.98	875.78
-----------------	--------	--------	--------	--------	--------	--------	--------	----------	---------------

SELECTED INDICATORS PER HEAD OF POPULATION (a)

**Final demand (\$'000) (Chain
volume measures)****(seasonally adjusted)**

September Quarter 2007	11.9	12.0	12.6	11.0	14.6	10.6	16.9	24.8	12.5
------------------------	------	------	------	------	------	------	------	------	-------------

**Retail turnover (\$) (Chain
volume measures)****(seasonally adjusted)**

September Quarter 2007	2 679	2 588	2 824	2 440	2 928	2 486	2 668	3 224	2 696
------------------------	-------	-------	-------	-------	-------	-------	-------	-------	--------------

Retail turnover (\$) (trend)

November 2007 (M)	946	924	1 005	868	1 026	855	952	1 121	955
-------------------	-----	-----	-------	-----	-------	-----	-----	-------	------------

**Private new capital
expenditure (\$) (seasonally
adjusted)(b)**

September Quarter 2007	670	795	978	791	2 523	430	1 963	471	953
------------------------	-----	-----	-----	-----	-------	-----	-------	-----	------------

**Registration of new motor
vehicles (no. per '000
population) (trend)**

November 2007 (M)	3.950	4.356	4.737	3.335	4.883	3.424	3.884	4.110	4.243
-------------------	-------	-------	-------	-------	-------	-------	-------	-------	--------------

**Res. building approvals (no.
per '000 population) (trend)**

November 2007 (M)	0.402	0.724	0.922	0.716	0.939	0.470	0.367	0.618	0.667
-------------------	-------	-------	-------	-------	-------	-------	-------	-------	--------------

**Res. building approvals (\$)
(original)**

November 2007 (M)	130	153	242	160	280	95	54	199	175
-------------------	-----	-----	-----	-----	-----	----	----	-----	------------

**Housing finance
commitments (\$) (original)**

November 2007 (M)	793	720	913	703	973	497	567	673	799
-------------------	-----	-----	-----	-----	-----	-----	-----	-----	------------

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.1**STATE SUMMARY** *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
Final demand (Chain volume measures) (seasonally adjusted)									
September Quarter 2007	0.8	1.1	0.1	-0.2	0.3	0.7	2.5	-1.9	0.8
Retail turnover (Chain volume measures) (seasonally adjusted)									
September Quarter 2007	2.6	1.1	2.8	1.3	1.1	1.8	1.7	-0.2	1.9
Retail turnover (trend)									
November 2007 (M)	0.7	0.7	0.6	0.7	0.5	-0.1	0.7	0.2	0.6
Private new capital expenditure (seasonally adjusted)^(a)									
September Quarter 2007	-8.8	-1.8	0.1	-2.5	-2.3	-8.6	-16.1	-5.9	-5.8
Registration of new motor vehicles (trend)									
October 2007 (Q)	0.7	0.5	1.0	1.0	0.1	1.3	0.6	0.1	0.7
Res. building approvals—number (trend)									
November 2007 (M)	5.6	0.3	1.1	5.0	1.5	0.0	-9.2	1.9	2.0
Res. building approvals—value (original)									
November 2007 (M)	80.2	-23.1	-4.4	42.5	25.3	3.5	-86.4	61.6	7.7
Consumer Price Index (original)									
September Quarter 2007 (M)	0.4	0.8	0.9	0.7	0.6	0.3	1.2	0.8	0.7
Labour force participation rate (percentage points) (trend)									
December 2007 (M)	0.1	0.1	0.0	0.2	-0.1	0.1	0.1	-0.2	0.0
Unemployment rate (percentage points) (trend)									
December 2007 (M)	0.0	0.1	0.0	0.0	0.0	0.0	0.2	-0.1	0.0
Average weekly total earnings (original)									
August 2007 (Q)	1.2	2.2	0.0	1.3	3.2	-0.6	4.2	0.5	1.4
Housing finance commitments (original)									
November 2007 (M)	7.3	3.6	3.8	11.2	4.2	4.9	5.6	3.1	5.4
Total hourly rates of pay indexes, excluding bonuses (original)									
September Quarter 2007	1.3	1.0	1.2	1.8	1.8	1.1	0.8	1.5	1.3

(a) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.2**ESTIMATED RESIDENT POPULATION**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i> (a)
ANNUAL ('000) — ORIGINAL									
2004–05	6 758.3	5 050.5	3 996.6	1 552.5	2 016.4	486.4	206.5	330.3	20 399.8
2005–06	6 817.2	5 128.3	4 091.5	1 568.2	2 059.0	489.9	210.7	334.2	20 701.5
2006–07	6 889.1	5 205.2	4 182.1	1 584.5	2 105.8	493.3	215.0	339.9	21 017.2
QUARTERLY ('000) — ORIGINAL									
2004–2005									
June	6 758.3	5 050.5	3 996.6	1 552.5	2 016.4	486.4	206.5	330.3	20 399.8
2005–2006									
September	6 774.9	5 068.9	4 020.0	1 556.2	2 026.4	487.2	207.6	331.1	20 474.7
December	6 787.9	5 087.2	4 045.1	1 559.6	2 036.8	488.5	208.5	332.5	20 548.4
March	6 807.8	5 113.7	4 070.0	1 565.3	2 050.0	489.6	209.7	333.3	20 641.9
June	6 817.2	5 128.3	4 091.5	1 568.2	2 059.0	489.9	210.7	334.2	20 701.5
2006–2007									
September	6 837.6	5 148.3	4 110.4	1 572.5	2 069.9	490.5	211.9	335.2	20 778.7
December	6 855.2	5 165.4	4 132.0	1 575.7	2 081.0	491.7	212.6	336.5	20 852.4
March	6 875.7	5 188.1	4 162.0	1 581.4	2 094.5	492.7	213.8	338.2	20 948.9
June	6 889.1	5 205.2	4 182.1	1 584.5	2 105.8	493.3	215.0	339.9	21 017.2

(a) Includes Other Territories from September 1993.

Source: Australian Demographic Statistics, cat. no. 3101.0

9.3**GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2004–05	309 117	230 516	172 294	63 640	114 754	18 322	12 032	19 334	939 692
2005–06	315 709	236 203	178 581	65 177	120 255	18 842	12 693	19 994	967 454
2006–07	321 325	242 595	187 339	65 676	127 775	19 239	13 405	20 985	998 131
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2004–05	306 911	231 790	177 874	66 295	96 213	19 499	13 151	30 330	942 205
2005–06	312 046	239 814	189 103	67 444	106 795	20 239	14 075	31 844	981 360
2006–07	318 763	244 973	203 202	69 063	116 115	20 068	14 363	33 683	1 020 230
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
September	77 635	59 533	46 008	16 810	25 550	5 093	3 431	7 742	241 617
December	78 143	60 255	46 656	16 818	26 424	5 061	3 518	7 974	244 737
March	78 104	59 803	48 173	16 893	26 823	5 048	3 576	7 892	246 509
June	78 163	60 223	48 266	16 923	27 997	5 037	3 551	8 236	248 497
2006–2007									
September	77 945	60 690	49 386	17 160	27 424	4 795	3 691	8 300	249 343
December	79 343	60 952	49 866	17 144	28 454	5 021	3 507	8 402	252 643
March	80 289	61 347	51 273	17 334	29 632	5 085	3 622	8 400	257 306
June	81 186	61 984	52 677	17 425	30 605	5 168	3 543	8 581	260 938
2007–2008									
September	81 867	62 643	52 745	17 384	30 711	5 207	3 631	8 417	262 987
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
June	0.1	0.7	0.2	0.2	4.4	–0.2	–0.7	4.3	0.8
2006–2007									
September	–0.3	0.8	2.3	1.4	–2.0	–4.8	4.0	0.8	0.3
December	1.8	0.4	1.0	–0.1	3.8	4.7	–5.0	1.2	1.3
March	1.2	0.6	2.8	1.1	4.1	1.3	3.3	0.0	1.8
June	1.1	1.0	2.7	0.5	3.3	1.6	–2.2	2.2	1.4
2007–2008									
September	0.8	1.1	0.1	–0.2	0.3	0.7	2.5	–1.9	0.8

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0

9.4 RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2004–05	68 678.9	50 852.7	40 906.4	14 444.3	20 751.2	4 414.1	1 994.8	3 922.6	205 962.2
2005–06	69 538.3	51 782.4	42 879.5	14 488.7	21 743.6	4 658.6	2 043.6	4 083.7	211 218.4
2006–07	71 370.4	53 351.4	44 736.0	15 072.4	23 798.1	4 727.2	2 205.7	4 334.5	219 595.7
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2005–2006									
September	17 132.4	12 839.0	10 529.9	3 617.0	5 317.9	1 138.3	502.2	1 007.6	52 086.7
December	17 336.8	12 724.9	10 682.4	3 567.5	5 352.5	1 167.1	500.5	1 012.5	52 345.2
March	17 475.6	12 968.3	10 829.5	3 629.2	5 460.8	1 189.3	509.1	1 024.7	53 088.5
June	17 593.5	13 250.2	10 837.6	3 675.0	5 612.4	1 163.8	531.8	1 038.9	53 698.0
2006–2007									
September	17 609.4	13 166.7	10 915.0	3 691.0	5 734.8	1 177.9	538.1	1 058.7	53 891.4
December	17 654.4	13 368.9	11 039.1	3 731.7	5 878.1	1 165.3	545.2	1 080.9	54 463.7
March	18 123.2	13 489.6	11 291.4	3 832.9	6 087.1	1 178.8	558.5	1 096.9	55 658.5
June	17 983.3	13 326.1	11 490.5	3 816.8	6 098.1	1 205.3	564.0	1 098.1	55 582.1
2007–2008									
September	18 454.4	13 472.9	11 809.1	3 865.8	6 165.4	1 226.4	573.7	1 095.9	56 663.6
MONTHLY — TREND (\$ MILLION)									
2006–2007									
September	5 977.1	4 508.0	3 718.0	1 259.5	1 959.3	397.0	184.5	361.7	18 365.1
October	5 994.7	4 533.2	3 731.6	1 265.4	1 981.6	397.3	185.6	364.1	18 453.3
November	6 024.0	4 561.9	3 748.9	1 272.5	2 005.4	397.1	187.0	366.1	18 562.9
December	6 061.6	4 586.1	3 772.6	1 280.1	2 029.2	397.3	188.5	367.9	18 683.5
January	6 100.2	4 602.8	3 803.1	1 288.2	2 051.4	398.7	190.0	369.8	18 804.2
February	6 133.6	4 611.5	3 841.0	1 296.4	2 070.4	401.5	191.5	371.7	18 917.7
March	6 161.2	4 615.8	3 885.9	1 304.3	2 085.0	405.7	193.0	373.7	19 024.6
April	6 187.6	4 620.2	3 936.3	1 311.5	2 096.5	410.6	194.6	375.5	19 132.7
May	6 218.0	4 629.6	3 988.7	1 318.4	2 104.9	415.5	196.0	376.8	19 247.9
June	6 257.9	4 647.8	4 037.1	1 325.8	2 111.8	419.1	197.5	377.6	19 374.6
2007–2008									
July	6 308.3	4 675.6	4 079.4	1 334.8	2 119.8	421.3	198.9	378.0	19 516.0
August	6 364.3	4 708.9	4 116.7	1 345.2	2 129.5	422.2	200.3	378.7	19 665.8
September	6 418.5	4 742.9	4 149.3	1 355.8	2 139.9	422.4	201.8	379.5	19 810.2
October	6 469.0	4 776.3	4 178.1	1 366.1	2 150.5	422.4	203.3	380.3	19 945.9
November	6 516.1	4 809.2	4 202.0	1 375.5	2 160.7	421.8	204.7	380.9	20 071.0
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006–2007									
March	0.5	0.1	1.2	0.6	0.7	1.0	0.8	0.5	0.6
April	0.4	0.1	1.3	0.6	0.5	1.2	0.8	0.5	0.6
May	0.5	0.2	1.3	0.5	0.4	1.2	0.8	0.4	0.6
June	0.6	0.4	1.2	0.6	0.3	0.9	0.7	0.2	0.7
2007–2008									
July	0.8	0.6	1.0	0.7	0.4	0.5	0.7	0.1	0.7
August	0.9	0.7	0.9	0.8	0.5	0.2	0.7	0.2	0.8
September	0.9	0.7	0.8	0.8	0.5	0.1	0.7	0.2	0.7
October	0.8	0.7	0.7	0.8	0.5	0.0	0.7	0.2	0.7
November	0.7	0.7	0.6	0.7	0.5	–0.1	0.7	0.2	0.6

(a) Reference year for chain volume measures is 2005–06.

Source: Retail Trade, Australia, cat. no. 8501.0

9.5**TOTAL PRIVATE NEW CAPITAL EXPENDITURE**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Australia (a)</i>
ANNUAL (\$ MILLION)							
2004–05	16 805	12 809	10 339	3 985	9 950	1 127	57 554
2005–06	18 585	15 481	13 522	4 553	16 471	1 151	72 641
2006–07	17 604	16 369	15 319	4 927	19 717	834	77 552
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2005–2006							
September	4 816	3 467	2 826	1 093	3 415	310	16 609
December	5 073	3 960	3 344	1 159	3 750	332	18 363
March	4 497	4 017	3 734	1 150	4 330	268	18 773
June	4 177	4 033	3 609	1 136	4 929	242	18 824
2006–2007							
September	4 006	4 002	3 804	1 181	4 375	184	18 230
December	4 008	3 912	3 526	1 188	4 685	188	18 105
March	4 507	4 256	3 913	1 271	5 156	230	19 990
June	5 064	4 217	4 085	1 285	5 438	232	21 270
2007–2008							
September	4 619	4 139	4 090	1 253	5 313	212	20 029
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2005–2006							
June	–7.1	0.4	–3.3	–1.2	13.8	–9.7	0.3
2006–2007							
September	–4.1	–0.8	5.4	4.0	–11.2	–24.0	–3.2
December	0.0	–2.2	–7.3	0.6	7.1	2.2	–0.7
March	12.5	8.8	11.0	7.0	10.1	22.3	10.4
June	12.4	–0.9	4.4	1.1	5.5	0.9	6.4
2007–2008							
September	–8.8	–1.8	0.1	–2.5	–2.3	–8.6	–5.8

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

9.6**NEW MOTOR VEHICLE SALES(a), Total**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>	<i>Australia</i>
ANNUAL									
2004–05	308 763	256 330	212 716	64 136	95 200	20 612	9 295	14 739	981 791
2005–06	296 976	250 189	212 797	62 423	105 354	19 576	9 295	14 741	971 351
2006–07	305 933	252 521	223 441	60 752	117 158	18 808	9 675	15 594	1 003 882
MONTHLY — SEASONALLY ADJUSTED									
2006–2007									
September	24 935	20 614	17 631	5 083	9 554	1 651	770	1 229	81 467
October	24 865	20 500	17 877	4 867	9 651	1 692	836	1 224	81 512
November	24 974	20 083	18 295	4 933	9 703	1 596	763	1 289	81 636
December	25 071	20 319	18 543	4 840	9 815	1 408	799	1 250	82 045
January	26 707	21 773	19 057	5 362	9 951	1 586	841	1 340	86 617
February	25 940	22 187	19 073	5 179	10 016	1 724	828	1 398	86 345
March	26 599	21 927	19 557	5 239	9 829	1 600	835	1 379	86 965
April	26 322	21 277	19 249	5 209	10 020	1 548	842	1 417	85 884
May	26 034	21 627	19 381	4 979	9 952	1 543	814	1 375	85 705
June	26 774	22 227	19 349	5 100	10 035	1 596	822	1 378	87 281
2007–2008									
July	26 730	22 165	19 435	5 143	10 285	1 776	801	1 382	87 717
August	26 456	22 362	18 467	5 055	10 268	1 491	822	1 379	86 300
September	26 522	22 678	19 485	5 095	10 399	1 639	816	1 410	88 044
October	27 295	22 452	19 737	5 293	10 234	1 650	846	1 407	88 914
November	27 449	22 666	20 301	5 363	10 152	1 762	835	1 378	89 906
MONTHLY — TREND									
2006–2007									
September	24 546	20 271	17 824	4 972	9 568	1 548	785	1 214	80 728
October	24 859	20 412	17 995	4 951	9 662	1 552	794	1 236	81 461
November	25 224	20 654	18 259	4 984	9 748	1 565	803	1 265	82 502
December	25 581	20 947	18 577	5 047	9 825	1 580	812	1 299	83 668
January	25 893	21 254	18 890	5 114	9 880	1 586	820	1 334	84 771
February	26 147	21 537	19 164	5 166	9 919	1 589	828	1 363	85 713
March	26 328	21 729	19 323	5 185	9 946	1 593	832	1 383	86 319
April	26 423	21 842	19 368	5 167	9 981	1 600	830	1 391	86 602
May	26 447	21 912	19 316	5 124	10 038	1 603	824	1 392	86 656
June	26 471	22 000	19 240	5 089	10 111	1 601	819	1 389	86 720
2007–2008									
July	26 560	22 160	19 218	5 091	10 187	1 610	818	1 387	87 031
August	26 699	22 348	19 285	5 124	10 244	1 627	820	1 389	87 536
September	26 863	22 496	19 428	5 172	10 274	1 647	824	1 392	88 096
October	27 040	22 612	19 619	5 225	10 283	1 668	829	1 394	88 670
November	27 210	22 672	19 812	5 284	10 283	1 689	835	1 397	89 182

PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND

2007–2008									
November	0.6	0.3	1.0	1.1	0.0	1.3	0.7	0.2	0.6

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, cat. no. 9314.0.55.001

9.7**BUILDING APPROVALS, Number and value**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2004–05	39 942	42 547	39 314	11 089	24 232	2 778	1 388	2 279	163 569
2005–06	33 156	36 529	37 998	11 405	25 852	2 634	1 363	1 867	150 804
2006–07	31 246	37 929	41 401	10 788	25 098	2 930	1 464	2 246	153 102
MONTHLY — TREND									
2006–2007									
September	2 749	3 263	3 340	858	2 198	248	110	195	12 962
October	2 695	3 160	3 364	860	2 153	245	110	173	12 764
November	2 647	3 079	3 409	873	2 095	243	108	158	12 611
December	2 614	3 049	3 475	884	2 023	243	102	147	12 537
January	2 592	3 045	3 538	891	1 968	244	100	146	12 523
February	2 572	3 060	3 583	892	1 940	245	99	159	12 548
March	2 550	3 071	3 605	886	1 926	246	102	184	12 569
April	2 526	3 106	3 611	880	1 924	244	104	211	12 607
May	2 464	3 196	3 613	879	1 921	242	108	225	12 650
June	2 400	3 334	3 635	893	1 922	238	110	226	12 757
2007–2008									
July	2 380	3 481	3 680	923	1 914	234	108	218	12 939
August	2 420	3 617	3 734	970	1 912	232	101	208	13 196
September	2 505	3 709	3 783	1 024	1 925	231	94	203	13 474
October	2 624	3 756	3 816	1 080	1 948	232	87	206	13 748
November	2 770	3 769	3 857	1 134	1 977	232	79	210	14 028
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
March	–0.9	0.4	0.6	–0.7	–0.7	0.4	3.0	15.7	0.2
April	–0.9	1.1	0.2	–0.7	–0.1	–0.8	2.0	14.7	0.3
May	–2.5	2.9	0.1	–0.1	–0.2	–0.8	3.8	6.6	0.3
June	–2.6	4.3	0.6	1.6	0.1	–1.7	1.9	0.4	0.8
2007–2008									
July	–0.8	4.4	1.2	3.4	–0.4	–1.7	–1.8	–3.5	1.4
August	1.7	3.9	1.5	5.1	–0.1	–0.9	–6.5	–4.6	2.0
September	3.5	2.5	1.3	5.6	0.7	–0.4	–6.9	–2.4	2.1
October	4.8	1.3	0.9	5.5	1.2	0.4	–7.4	1.5	2.0
November	5.6	0.3	1.1	5.0	1.5	0.0	–9.2	1.9	2.0

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

9.7**BUILDING APPROVALS, Number and value** *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<i>Australia</i>
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2004–05	7 929	8 038	8 115	1 657	4 111	440	315	480	31 086
2005–06	6 966	7 357	8 138	1 765	5 042	459	333	429	30 489
2006–07	7 366	8 282	9 316	1 754	5 954	524	411	474	34 082
MONTHLY — ORIGINAL (\$ MILLION)									
2006–2007									
September	741	679	756	130	491	46	41	53	2 937
October	651	672	792	130	438	50	30	24	2 786
November	564	863	769	190	568	50	26	48	3 078
December	518	569	627	135	506	35	29	19	2 438
January	514	461	751	116	386	41	24	18	2 312
February	644	769	727	161	424	36	70	33	2 863
March	758	666	851	138	444	45	39	42	2 983
April	586	654	756	138	420	39	35	24	2 652
May	584	769	847	170	564	57	37	65	3 093
June	667	690	888	144	575	39	25	56	3 083
2007–2008									
July	583	837	844	169	459	40	25	57	3 013
August	598	827	988	161	443	42	37	29	3 125
September	617	773	874	186	534	55	25	22	3 085
October	497	1 036	1 057	178	470	45	85	42	3 410
November	895	797	1 011	253	589	47	12	68	3 671
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2006–2007									
March	17.7	–13.4	17.1	–14.5	4.9	24.4	–44.4	28.2	4.2
April	–22.7	–1.8	–11.3	0.3	–5.6	–14.5	–9.0	–41.9	–11.1
May	–0.4	17.5	12.1	23.2	34.5	46.8	6.0	167.1	16.7
June	14.2	–10.3	4.9	–15.3	1.9	–31.3	–33.1	–14.1	–0.3
2007–2008									
July	–12.5	21.4	–4.9	16.8	–20.3	2.8	–1.3	1.1	–2.3
August	2.6	–1.3	17.0	–4.6	–3.4	5.6	50.0	–49.2	3.7
September	3.1	–6.5	–11.6	15.5	20.6	28.5	–33.5	–23.6	–1.3
October	–19.4	34.0	21.0	–4.4	–12.0	–17.0	244.4	90.4	10.5
November	80.2	–23.1	–4.4	42.5	25.3	3.5	–86.4	61.6	7.7

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

9.8**CONSUMER PRICE INDEX, All groups**

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989–90 = 100.0)									
2004–05	147.7	145.7	148.5	150.4	144.0	147.1	141.8	146.7	147.0
2005–06	152.1	150.2	153.2	155.2	150.1	151.8	146.5	151.9	151.7
2006–07	156.2	154.2	158.3	159.2	156.1	155.7	152.9	156.4	156.1
QUARTERLY (1989–90 = 100.0)									
2005–2006									
September	150.5	148.6	150.9	153.4	147.8	150.1	144.7	149.7	149.8
December	151.0	149.2	152.1	154.1	149.0	151.0	145.4	150.9	150.6
March	152.2	150.5	153.5	155.6	150.5	152.2	146.7	152.2	151.9
June	154.7	152.6	156.2	157.6	153.2	154.0	149.2	154.9	154.3
2006–2007									
September	156.1	153.7	157.5	159.3	154.9	155.1	151.8	156.0	155.7
December	155.8	153.5	157.3	158.8	155.5	154.7	152.6	155.6	155.5
March	155.6	153.8	158.0	158.4	155.8	155.4	152.6	155.9	155.6
June	157.4	155.6	160.2	160.3	158.0	157.4	154.7	158.0	157.5
2007–2008									
September	158.1	156.9	161.7	161.5	158.9	157.9	156.6	159.2	158.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
June	1.6	1.4	1.8	1.3	1.8	1.2	1.7	1.8	1.6
2006–2007									
September	0.9	0.7	0.8	1.1	1.1	0.7	1.7	0.7	0.9
December	–0.2	–0.1	–0.1	–0.3	0.4	–0.3	0.5	–0.3	–0.1
March	–0.1	0.2	0.4	–0.3	0.2	0.5	0.0	0.2	0.1
June	1.2	1.2	1.4	1.2	1.4	1.3	1.4	1.3	1.2
2007–2008									
September	0.4	0.8	0.9	0.7	0.6	0.3	1.2	0.8	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005–2006									
June	3.8	3.9	4.1	3.8	4.7	3.5	4.2	4.8	4.0
2006–2007									
September	3.7	3.4	4.4	3.8	4.8	3.3	4.9	4.2	3.9
December	3.2	2.9	3.4	3.0	4.4	2.5	5.0	3.1	3.3
March	2.2	2.2	2.9	1.8	3.5	2.1	4.0	2.4	2.4
June	1.7	2.0	2.6	1.7	3.1	2.2	3.7	2.0	2.1
2007–2008									
September	1.3	2.1	2.7	1.4	2.6	1.8	3.2	2.1	1.9

Source: Consumer Price Index, Australia, cat. no. 6401.0

9.9**EMPLOYED PERSONS**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL AVERAGE ('000)									
2004–05	3 207.5	2 449.8	1 939.7	729.1	1 010.6	215.9	95.0	178.7	9 826.4
2005–06	3 261.4	2 490.7	2 006.9	743.5	1 059.7	222.8	97.9	181.4	10 064.3
2006–07	3 319.3	2 558.5	2 099.3	755.8	1 086.0	224.5	103.0	188.1	10 334.6
MONTHLY — SEASONALLY ADJUSTED ('000)									
2006–2007									
October	3 308.6	2 539.3	2 074.3	761.7	1 070.5	224.4	na	na	10 254.5
November	3 310.3	2 530.9	2 084.7	758.8	1 081.1	222.0	na	na	10 282.4
December	3 342.2	2 549.6	2 100.3	758.8	1 080.4	223.9	na	na	10 341.3
January	3 317.3	2 554.7	2 115.6	756.4	1 087.9	225.5	na	na	10 346.4
February	3 315.9	2 571.8	2 115.9	756.6	1 092.2	223.2	na	na	10 371.5
March	3 318.9	2 574.6	2 124.6	746.6	1 096.5	225.0	na	na	10 381.5
April	3 324.2	2 594.0	2 130.4	752.9	1 088.9	225.9	na	na	10 415.5
May	3 354.5	2 593.9	2 127.5	758.2	1 101.2	227.3	na	na	10 450.7
June	3 352.0	2 589.0	2 130.8	757.4	1 107.0	225.1	na	na	10 462.5
2007–2008									
July	3 349.6	2 601.7	2 128.0	755.3	1 116.0	227.6	na	na	10 479.6
August	3 354.6	2 606.1	2 136.5	766.9	1 119.3	227.4	na	na	10 513.3
September	3 368.8	2 607.4	2 146.1	765.8	1 117.6	229.3	na	na	10 523.7
October	3 372.6	2 612.2	2 150.2	769.4	1 119.4	228.6	na	na	10 535.0
November	3 378.9	2 623.5	2 159.4	774.4	1 114.7	230.0	na	na	10 582.5
December	3 385.8	2 636.0	2 159.8	775.7	1 125.1	229.7	na	na	10 602.6
MONTHLY — TREND ('000)									
2006–2007									
October	3 311.8	2 539.7	2 080.4	758.8	1 077.3	223.4	102.0	188.9	10 278.0
November	3 316.3	2 543.1	2 090.2	758.9	1 079.7	223.3	102.4	188.8	10 298.3
December	3 319.1	2 548.9	2 100.0	757.8	1 082.7	223.6	102.8	188.5	10 320.3
January	3 320.8	2 557.4	2 109.4	756.1	1 086.0	224.0	103.1	188.2	10 344.3
February	3 323.1	2 567.4	2 117.6	754.4	1 089.3	224.6	103.3	188.0	10 369.3
March	3 326.7	2 577.4	2 123.5	753.2	1 093.0	225.1	103.6	188.0	10 393.7
April	3 332.2	2 585.8	2 126.9	753.3	1 097.2	225.6	104.1	188.0	10 417.4
May	3 339.2	2 591.9	2 128.6	754.6	1 102.1	226.1	104.9	188.1	10 440.1
June	3 347.0	2 596.1	2 130.5	756.9	1 107.3	226.6	105.9	188.1	10 462.4
2007–2008									
July	3 354.3	2 599.9	2 133.7	760.0	1 112.0	227.3	107.0	188.2	10 484.4
August	3 360.3	2 604.4	2 138.4	763.4	1 115.7	227.9	107.8	188.2	10 505.9
September	3 366.0	2 609.9	2 144.1	766.6	1 118.0	228.5	108.2	188.1	10 527.6
October	3 372.0	2 616.2	2 150.0	769.8	1 119.5	229.0	108.5	188.1	10 549.6
November	3 377.5	2 622.5	2 155.5	772.7	1 120.6	229.5	108.6	188.1	10 570.4
December	3 382.9	2 628.3	2 159.9	775.3	1 121.3	230.0	108.6	188.1	10 588.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
July	0.2	0.1	0.1	0.4	0.4	0.3	1.0	0.0	0.2
August	0.2	0.2	0.2	0.4	0.3	0.3	0.8	0.0	0.2
September	0.2	0.2	0.3	0.4	0.2	0.3	0.4	0.0	0.2
October	0.2	0.2	0.3	0.4	0.1	0.3	0.2	0.0	0.2
November	0.2	0.2	0.3	0.4	0.1	0.2	0.1	0.0	0.2
December	0.2	0.2	0.2	0.3	0.1	0.2	0.1	0.0	0.2

na not available

Source: Labour Force, Australia, cat. no. 6202.0

9.10**UNEMPLOYMENT RATE, Persons**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL AVERAGE (PER CENT)									
2004–05	5.2	5.5	4.9	5.6	4.7	6.2	5.7	3.5	5.2
2005–06	5.2	5.2	4.8	4.9	4.0	6.6	5.5	3.3	5.0
2006–07	5.0	4.8	4.0	5.0	3.2	5.7	3.8	3.0	4.5
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2006–2007									
October	4.8	4.9	3.9	4.5	3.6	6.1	na	na	4.5
November	5.0	4.7	4.1	5.3	3.2	6.0	na	na	4.6
December	4.9	4.9	4.1	5.5	3.3	5.9	na	na	4.6
January	4.9	4.9	4.0	5.4	3.1	5.7	na	na	4.5
February	5.2	4.8	4.1	5.0	3.1	5.5	na	na	4.6
March	4.9	4.9	4.0	5.1	2.8	5.3	na	na	4.5
April	5.0	4.7	3.4	5.2	2.8	5.3	na	na	4.4
May	4.9	4.7	3.4	4.7	3.2	4.4	na	na	4.3
June	4.7	4.6	3.6	4.9	3.8	5.3	na	na	4.3
2007–2008									
July	4.7	4.4	3.7	4.9	3.3	5.0	na	na	4.3
August	4.7	4.8	3.6	4.8	3.1	5.4	na	na	4.3
September	4.6	4.2	3.8	4.7	3.5	4.9	na	na	4.2
October	4.7	4.3	3.8	5.4	3.5	5.6	na	na	4.4
November	4.8	4.9	3.8	4.8	3.4	5.2	na	na	4.5
December	4.7	4.7	3.5	4.9	3.1	5.5	na	na	4.3
MONTHLY — TREND (PER CENT)									
2006–2007									
October	5.0	4.8	4.2	5.0	3.4	6.1	3.3	2.9	4.6
November	5.0	4.8	4.1	5.1	3.3	6.0	3.0	3.0	4.6
December	5.0	4.8	4.1	5.2	3.2	5.9	2.8	3.0	4.6
January	5.0	4.9	4.0	5.2	3.1	5.7	3.0	3.0	4.5
February	5.0	4.8	3.9	5.2	3.0	5.5	3.4	3.0	4.5
March	5.0	4.8	3.8	5.1	3.0	5.3	3.9	3.0	4.4
April	4.9	4.7	3.7	5.0	3.1	5.1	4.3	3.0	4.4
May	4.9	4.7	3.6	4.9	3.2	5.0	4.5	3.0	4.3
June	4.8	4.6	3.5	4.9	3.3	5.0	4.5	2.9	4.3
2007–2008									
July	4.7	4.5	3.6	4.8	3.4	5.0	4.5	2.8	4.3
August	4.7	4.5	3.7	4.9	3.4	5.1	4.6	2.7	4.3
September	4.7	4.5	3.7	4.9	3.4	5.2	4.8	2.6	4.3
October	4.7	4.5	3.7	4.9	3.4	5.3	5.0	2.5	4.3
November	4.7	4.6	3.7	5.0	3.3	5.4	5.2	2.5	4.4
December	4.7	4.6	3.7	5.0	3.3	5.4	5.3	2.4	4.4
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
July	–0.1	–0.1	0.0	0.0	0.1	0.1	0.0	–0.1	0.0
August	0.0	0.0	0.1	0.0	0.0	0.1	0.1	–0.1	0.0
September	0.0	0.0	0.1	0.0	0.0	0.1	0.2	–0.1	0.0
October	0.0	0.0	0.0	0.0	0.0	0.1	0.2	–0.1	0.0
November	0.0	0.1	0.0	0.0	0.0	0.1	0.2	–0.1	0.0
December	0.0	0.1	0.0	0.0	0.0	0.0	0.2	–0.1	0.0

na not available

Source: Labour Force, Australia, cat. no. 6202.0

9.11**AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
2005–2006									
August	862.7	809.76	744.14	684.64	806.09	718.00	834.28	980.10	806.11
November	863.78	809.76	744.86	691.86	809.71	710.07	829.61	976.74	806.74
February	866.99	819.81	768.36	758.74	816.65	723.69	819.13	1 026.13	823.02
May	856.32	822.88	805.96	756.25	808.75	723.24	844.45	1 013.60	826.91
2006–2007									
August	872.17	817.97	808.16	762.36	864.43	708.15	854.32	1 064.91	837.68
November	879.53	820.26	807.70	770.18	878.51	732.33	847.89	1 061.97	843.68
February	903.38	852.06	827.92	781.97	893.50	760.41	852.90	1 026.39	863.84
May	905.54	848.04	815.34	781.32	914.41	759.02	854.07	1 033.63	863.39
2007–2008									
August	916.24	866.67	815.24	791.16	943.92	754.78	889.56	1 038.98	875.78
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
May	–1.2	0.4	4.9	–0.3	–1.0	–0.1	3.1	–1.2	0.5
2006–2007									
August	1.9	–0.6	0.3	0.8	6.9	–2.1	1.2	5.1	1.3
November	0.8	0.3	–0.1	1.0	1.6	3.4	–0.8	–0.3	0.7
February	2.7	3.9	2.5	1.5	1.7	3.8	0.6	–3.4	2.4
May	0.2	–0.5	–1.5	–0.1	2.3	–0.2	0.1	0.7	–0.1
2007–2008									
August	1.2	2.2	0.0	1.3	3.2	–0.6	4.2	0.5	1.4
MALES ORIGINAL (\$ PER WEEK)									
2005–2006									
August	1 008.61	974.44	891.05	818.85	1 016.64	843.40	1 018.47	1 119.04	963.71
November	1 008.50	972.47	888.10	822.69	1 039.10	841.95	993.36	1 100.26	963.84
February	1 010.17	987.59	921.80	902.14	1 046.45	840.87	953.95	1 140.20	983.14
May	996.77	983.38	974.38	890.57	1 031.26	850.45	982.92	1 127.45	985.10
2006–2007									
August	1 023.91	984.81	980.10	904.86	1 082.03	829.01	984.20	1 211.34	1 002.67
November	1 042.87	992.08	973.66	915.01	1 097.48	859.28	975.50	1 225.83	1 013.64
February	1 067.31	1 016.29	982.35	912.13	1 116.92	904.89	964.81	1 186.74	1 027.83
May	1 074.07	1 022.90	979.33	927.83	1 158.09	915.53	984.25	1 206.44	1 038.38
2007–2008									
August	1 094.83	1 052.78	965.97	953.71	1 187.15	914.17	1 006.63	1 205.23	1 055.79
FEMALES ORIGINAL (\$ PER WEEK)									
2005–2006									
August	693.01	626.04	591.17	545.88	568.01	582.45	655.64	840.13	631.81
November	698.20	623.38	594.87	555.72	562.75	571.42	664.28	852.42	633.33
February	702.08	630.43	605.95	605.41	567.19	589.08	681.19	882.20	644.37
May	694.97	644.59	622.18	610.18	571.72	586.02	707.95	879.37	650.98
2006–2007									
August	702.42	636.63	620.90	593.91	606.84	585.63	728.32	891.04	654.08
November	700.38	647.04	642.17	603.70	623.01	603.46	724.82	873.96	663.05
February	725.64	666.82	662.56	623.58	637.70	614.74	743.54	876.92	682.96
May	726.24	655.03	649.17	616.85	639.61	607.68	731.96	877.44	676.55
2007–2008									
August	729.57	657.11	662.21	623.10	662.65	604.02	773.73	890.31	684.28

Source: Average Weekly Earnings, Australia, cat. no. 6302.0

9.12**TOTAL JOB VACANCIES (a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL AVERAGE ('000)									
2004–05	43.8	33.1	31.7	7.6	13.8	2.0	2.3	3.7	138.0
2005–06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	143.0
2006–07	47.6	31.8	38.2	9.6	24.6	2.4	2.5	4.8	161.6
QUARTERLY ('000) — ORIGINAL									
2005–2006									
November	45.4	30.2	24.1	8.7	15.8	2.3	2.1	3.9	132.6
February	46.6	31.6	32.3	8.4	20.6	2.1	1.9	3.8	147.3
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	152.0
2006–2007									
August	42.5	31.6	39.8	9.0	22.6	2.3	2.6	4.7	155.0
November	47.7	31.6	38.8	9.4	23.9	2.5	2.7	4.5	161.1
February	48.2	32.1	38.7	9.9	25.0	2.5	2.5	4.8	163.7
May	51.9	31.8	35.6	10.2	27.0	2.3	2.4	5.3	166.5
2007–2008									
August	51.7	31.6	38.5	10.0	29.7	2.8	2.8	6.1	173.1
November	55.5	36.1	37.3	9.4	32.6	2.6	3.5	5.9	182.8

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

9.13

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and

Value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2003-04	205 192	144 192	144 507	54 729	83 834	14 037	5 098	8 675	660 264
2004-05	184 958	146 024	136 989	53 993	88 683	12 791	6 596	7 132	637 166
2005-06	204 493	157 689	153 189	57 786	106 021	13 509	8 158	7 843	708 688

ORIGINAL

2006-2007									
September	18 113	13 981	13 885	5 143	8 629	1 254	559	827	62 391
October	18 669	14 576	14 498	5 094	8 525	1 157	558	903	63 980
November	20 747	15 063	15 466	5 565	8 743	1 251	534	929	68 298
December	16 947	13 802	13 396	4 880	8 289	1 177	537	756	59 784
January	14 694	12 161	12 595	4 364	7 477	1 025	431	632	53 379
February	16 607	12 743	14 447	5 070	7 772	1 105	458	776	58 978
March	20 289	14 582	16 562	5 849	8 645	1 273	575	1 012	68 787
April	17 924	13 528	14 357	4 983	8 257	1 148	453	788	61 438
May	21 778	16 772	16 812	5 971	9 509	1 470	545	1 046	73 903
June	19 639	14 855	15 238	5 325	9 111	1 260	511	894	66 833
2007-2008									
July	18 928	14 387	14 826	5 127	8 966	1 223	489	935	64 881
August	19 851	15 539	16 042	5 450	9 065	1 354	511	952	68 764
September	16 946	13 679	13 956	4 620	7 607	1 169	487	765	59 229
October	19 376	15 417	15 267	5 158	8 244	1 331	544	926	66 263
November	20 995	16 460	15 899	5 804	8 786	1 515	557	939	70 955

PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL

2006-2007									
March	22.2	14.4	14.6	15.4	11.2	15.2	25.5	30.4	16.6
April	-11.7	-7.2	-13.3	-14.8	-4.5	-9.8	-21.2	-22.1	-10.7
May	21.5	24.0	17.1	19.8	15.2	28.0	20.3	32.7	20.3
June	-9.8	-11.4	-9.4	-10.8	-4.2	-14.3	-6.2	-14.5	-9.6
2007-2008									
July	-3.6	-3.2	-2.7	-3.7	-1.6	-2.9	-4.3	4.6	-2.9
August	4.9	8.0	8.2	6.3	1.1	10.7	4.5	1.8	6.0
September	-14.6	-12.0	-13.0	-15.2	-16.1	-13.7	-4.7	-19.6	-13.9
October	14.3	12.7	9.4	11.6	8.4	13.9	11.7	21.0	11.9
November	8.4	6.8	4.1	12.5	6.6	13.8	2.4	1.4	7.1

(a) Excludes alterations and additions.

Source: Housing Finance, Australia, cat. no. 5609.0

9.13**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and**Value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2003–04	48 431	27 809	26 648	7 682	12 766	1 676	808	1 813	127 632
2004–05	47 082	30 174	28 260	8 365	15 152	1 849	1 152	1 632	133 666
2005–06	52 316	33 681	33 294	9 732	20 550	2 114	1 530	1 805	155 022
ORIGINAL (\$ MILLION)									
2006–2007									
September	4 441	2 935	2 999	920	1 838	211	108	184	13 636
October	4 493	3 120	3 264	906	1 846	185	113	208	14 136
November	5 084	3 262	3 336	988	1 931	198	106	217	15 122
December	4 211	3 067	2 998	871	1 804	188	105	186	13 430
January	3 535	2 701	2 794	794	1 647	166	89	136	11 861
February	3 965	2 801	3 271	900	1 771	185	91	181	13 165
March	5 019	3 237	3 804	1 025	1 992	222	124	240	15 663
April	4 575	2 948	3 286	894	1 781	203	93	196	13 976
May	5 488	3 861	3 955	1 092	2 294	268	107	254	17 319
June	5 245	3 544	3 712	1 030	2 264	224	108	222	16 349
2007–2008									
July	4 935	3 340	3 593	993	2 151	208	107	233	15 561
August	5 059	3 672	3 907	1 039	2 194	235	109	227	16 442
September	4 399	3 217	3 342	897	1 829	208	100	189	14 181
October	5 091	3 617	3 678	1 002	1 966	234	115	222	15 926
November	5 463	3 746	3 818	1 114	2 048	245	122	229	16 785
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006–2007									
March	26.6	15.5	16.3	13.8	12.5	20.0	37.0	33.0	19.0
April	–8.9	–8.9	–13.6	–12.8	–10.6	–8.6	–25.2	–18.3	–10.8
May	20.0	31.0	20.4	22.2	28.8	32.0	15.0	29.6	23.9
June	–4.4	–8.2	–6.1	–5.6	–1.3	–16.5	1.1	–12.5	–5.6
2007–2008									
July	–5.9	–5.7	–3.2	–3.6	–5.0	–6.8	–0.8	4.9	–4.8
August	2.5	9.9	8.8	4.7	2.0	12.6	1.7	–2.7	5.7
September	–13.0	–12.4	–14.5	–13.6	–16.6	–11.6	–8.3	–16.6	–13.8
October	15.7	12.4	10.1	11.7	7.5	12.7	15.2	17.4	12.3
November	7.3	3.6	3.8	11.2	4.2	4.9	5.6	3.1	5.4

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0

9.14**TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL (2003-04 = 100.0)									
2004-05	103.6	103.9	103.8	103.5	104.3	104.1	103.7	104.3	103.8
2005-06	107.8	107.9	108.4	107.4	109.0	108.4	108.2	108.6	108.1
2006-07	111.9	111.8	113.3	111.6	114.1	113.1	112.4	113.1	112.4
QUARTERLY (2003-04 = 100.0)									
2005-2006									
September	106.5	106.5	106.6	105.9	107.5	107.1	106.6	107.2	106.6
December	107.2	107.4	107.9	107.1	108.3	107.8	107.9	108.1	107.5
March	108.4	108.4	109.1	107.9	109.3	109.0	108.7	109.2	108.6
June	109.2	109.3	110.0	108.5	110.7	109.8	109.6	109.9	109.5
2006-2007									
September	110.5	110.2	111.4	109.8	112.1	111.4	111.0	111.5	110.7
December	111.3	111.2	112.8	111.1	113.3	112.3	111.7	112.5	111.8
March	112.5	112.4	114.0	112.4	114.5	113.9	112.9	113.7	113.0
June	113.3	113.2	115.0	113.1	116.4	114.7	114.1	114.5	113.9
2007-2008									
September	114.8	114.3	116.4	115.1	118.5	116.0	115.0	116.2	115.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2005-2006									
June	0.7	0.8	0.8	0.6	1.3	0.7	0.8	0.6	0.8
2006-2007									
September	1.2	0.8	1.3	1.2	1.3	1.5	1.3	1.5	1.1
December	0.7	0.9	1.3	1.2	1.1	0.8	0.6	0.9	1.0
March	1.1	1.1	1.1	1.2	1.1	1.4	1.1	1.1	1.1
June	0.7	0.7	0.9	0.6	1.7	0.7	1.1	0.7	0.8
2007-2008									
September	1.3	1.0	1.2	1.8	1.8	1.1	0.8	1.5	1.3

Source: Labour Price Index, Australia, cat. no. 6345.0

CHAPTER 10

INTERNATIONAL COMPARISONS

CONTENTS

page

TABLES

10.1	Real gross domestic product volume index	137
10.2	Balance on current account – percentage of seasonally adjusted GDP	138
10.3	Balance on payments – current balance	139
10.4	Private consumption expenditure volume index	140
10.5	Private fixed capital investment volume index	141
10.6	Industrial production volume index	142
10.7	Consumer price index: all items	143
10.8	Consumer price index: excluding shelter	144
10.9	Producer prices index	145
10.10	Wages index	146
10.11	Employment index	147
10.12	Unemployment rates	148
10.13	M1 plus quasi-money index	149

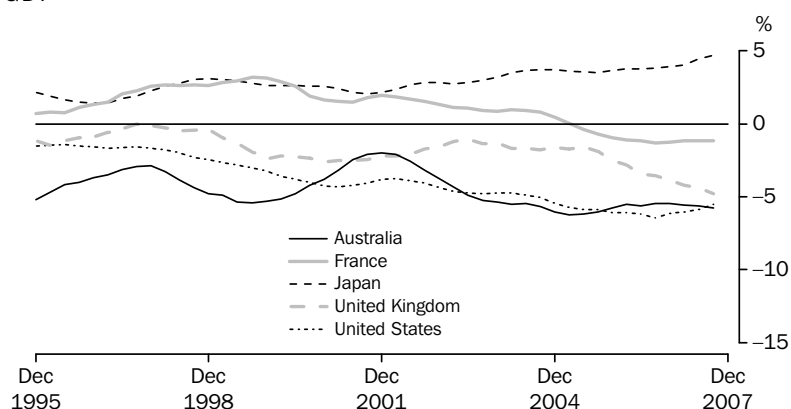
NOTES

CONSUMER PRICE INDEX (CPI).

Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.” Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series “All groups excluding housing and financial and insurance services.” The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).

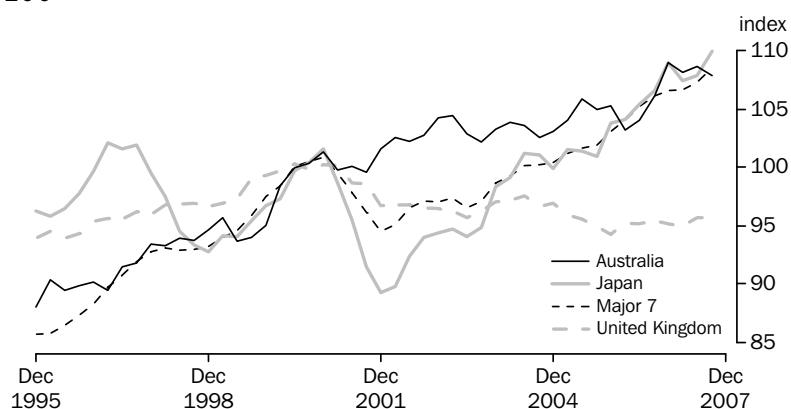
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP

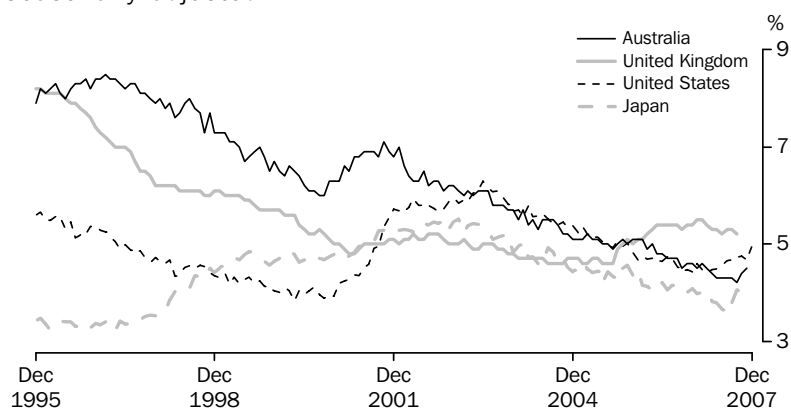


Source: Organisation for Economic Co-operation and Development, OECD.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2000 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12)
Seasonally adjusted

Source: Organisation for Economic Co-operation and Development, OECD.

10.1

REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX

<i>Period</i>	<i>United States</i>	<i>Japan(a)</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(b)</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)									
2004-05	110.4	105.5	101.9	107.4	103.3	111.9	111.7	108.2	115.1
2005-06	113.9	108.2	104.0	109.5	104.4	114.4	115.3	111.1	118.5
2006-07	116.3	110.6	107.5	111.6	106.6	118.0	117.8	113.6	122.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	3.1	1.7	0.3	2.1	0.5	2.4	3.4	2.3	2.9
2005-06	3.2	2.5	2.0	2.0	1.1	2.3	3.2	2.7	3.0
2006-07	2.1	2.2	3.3	1.9	2.1	3.1	2.2	2.3	3.2
SEASONALLY ADJUSTED (2000 = 100.0)									
2005-2006									
December	113.1	107.9	103.3	109.0	103.8	113.9	114.9	110.5	118.3
March	114.5	108.4	104.2	109.8	104.6	114.9	115.9	111.5	119.0
June	115.2	109.3	105.6	110.8	105.2	115.8	116.3	112.3	119.6
2006-2007									
September	115.5	109.2	106.4	110.7	105.6	116.5	116.7	112.6	120.2
December	116.1	110.6	107.4	111.3	106.7	117.6	117.1	113.5	121.6
March	116.3	111.5	108.0	111.9	107.1	118.5	118.1	113.9	123.2
June	117.3	111.0	108.3	112.3	107.1	119.5	119.2	114.5	124.1
2007-2008									
September	118.8	111.4	109.0	113.2	107.6	120.3	120.1	115.6	125.3
December	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006-2007									
September	0.3	-0.1	0.7	-0.1	0.3	0.6	0.3	0.3	0.5
December	0.5	1.3	1.0	0.5	1.1	1.0	0.4	0.7	1.2
March	0.2	0.8	0.5	0.6	0.3	0.8	0.9	0.4	1.3
June	0.9	-0.5	0.3	0.3	0.1	0.8	0.9	0.5	0.7
2007-2008									
September	1.2	0.4	0.7	0.8	0.4	0.7	0.7	0.9	1.0
December	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.2**BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2004–05	–5.5	3.7	4.3	0.2	–1.1	–1.7	2.0	–6.0
2005–06	–6.1	3.7	4.4	–1.0	–1.8	–2.7	2.1	–5.8
2006–07	–6.1	4.1	5.0	–1.2	–2.5	–4.0	1.7	–5.5
SEASONALLY ADJUSTED								
2005–2006								
December	–6.1	3.7	4.6	–1.0	–1.6	–2.5	2.0	–5.8
March	–6.1	3.8	4.2	–1.1	–1.9	–2.8	2.4	–5.5
June	–6.2	3.8	4.2	–1.1	–2.0	–3.4	2.4	–5.6
2006–2007								
September	–6.4	3.8	4.1	–1.3	–2.4	–3.5	2.2	–5.5
December	–6.2	3.9	4.9	–1.3	–2.6	–3.8	1.6	–5.5
March	–6.1	4.1	5.3	–1.2	–2.5	–4.2	1.4	–5.6
June	–5.9	4.4	5.9	–1.2	–2.5	–4.4	1.5	–5.6
2007–2008								
September	–5.5	4.7	6.5	–1.1	–2.2	–4.8	1.2	–5.8
December	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

10.3**BALANCE OF PAYMENTS(a)(b), Current balance**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>China</i>	<i>India</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (US \$ BILLION)											
2004–05	–723.3	97.3	197.3	–31.5	–5.1	–118.9	37.8	79.2	–34.2	–17.3	–3.7
2005–06	–833.3	66.0	181.4	–43.3	–21.9	–87.7	49.1	123.3	–45.6	–10.4	–4.4
2006–07	–824.3	81.4	239.2	–50.3	–20.0	–154.3	41.8	235.1	–66.4	–10.3	–4.3
SEASONALLY ADJUSTED (US \$ BILLION)											
2006–2007											
October	–65.5	5.9	20.6	–3.6	–2.8	–11.6	2.7	18.2	–6.8	–0.7	–0.4
November	–66.3	7.9	19.5	–3.4	–1.4	–12.6	3.2	17.4	–5.2	–0.5	–0.3
December	–68.6	5.6	19.8	–5.2	–1.3	–13.1	3.6	18.1	–5.4	–1.0	–0.3
January	–64.6	8.6	21.0	–3.6	–1.6	–12.8	3.9	19.2	–4.5	–0.6	–0.4
February	–65.5	5.0	19.9	–4.8	–1.2	–14.2	3.4	34.7	–4.7	–0.7	–0.2
March	–70.7	9.6	22.6	–2.7	–0.9	–14.9	4.1	9.8	–5.7	–1.2	–0.3
April	–67.3	9.2	19.9	–5.0	–1.2	–13.2	4.3	20.7	–6.3	–1.1	–0.5
May	–68.5	6.7	22.8	–4.3	–0.9	–14.4	4.4	22.2	–5.8	–1.2	–0.4
June	–68.4	6.6	21.4	–4.6	0.1	–14.1	4.5	26.7	–8.3	–1.6	–0.5
2007–2008											
July	–67.8	6.7	24.0	–6.3	–1.4	–15.6	3.0	22.0	–4.6	–0.9	–0.5
August	–66.1	9.6	21.3	–4.5	–1.5	–14.7	3.3	21.9	–6.2	–1.5	–0.3
September	–65.9	9.0	26.1	–5.4	–1.2	–16.2	1.6	26.4	–4.0	–1.9	–0.3
October	–66.8	9.0	23.8	–4.9	–1.2	–14.1	2.3	21.2	nya	–2.3	0.0
November	nya	8.0	nya	nya	nya	nya	nya	18.6	nya	nya	–0.1
December	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Domestic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

10.4**PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2004–05	114.0	105.4	101.2	110.9	102.7	114.3	115.0	119.2
2005–06	117.6	107.8	101.7	113.4	103.9	116.1	119.4	122.3
2006–07	121.2	109.3	102.2	115.5	105.9	119.2	124.6	126.5
SEASONALLY ADJUSTED (2000 = 100.0)								
2005–2006								
December	116.9	107.5	101.0	112.9	103.4	115.8	118.6	121.8
March	118.1	108.1	101.9	113.9	104.0	115.9	120.2	122.8
June	118.8	109.0	102.0	114.4	104.5	117.4	121.3	123.7
2006–2007								
September	119.7	108.0	102.4	114.7	105.2	117.7	122.8	124.2
December	120.8	109.3	103.3	115.1	105.4	118.9	123.9	125.9
March	121.9	110.0	101.2	115.7	106.2	119.7	125.0	127.7
June	122.3	110.2	102.0	116.5	106.7	120.6	126.8	128.2
2007–2008								
September	123.2	110.5	102.6	117.4	107.0	121.9	127.7	129.8
December	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

10.5**PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2004–05	107.0	96.4	88.8	108.4	105.5	113.9	125.2	134.7
2005–06	112.6	98.7	93.2	113.0	107.7	119.3	136.7	146.7
2006–07	111.0	100.0	100.2	117.6	109.9	129.3	142.7	153.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	6.0	1.7	–0.9	3.5	–0.3	2.9	7.0	6.2
2005–06	5.2	2.4	4.8	4.3	2.1	4.8	9.2	8.8
2006–07	–1.4	1.3	7.6	4.1	2.1	8.4	4.4	4.9
SEASONALLY ADJUSTED (2000 = 100.0)								
2005–2006								
December	111.7	98.4	93.5	112.4	106.0	118.1	135.7	146.8
March	113.8	98.2	91.4	112.9	107.9	120.2	138.7	148.0
June	113.8	99.4	97.0	115.0	108.9	122.5	139.7	148.4
2006–2007								
September	112.4	98.9	98.1	115.7	107.8	125.8	140.9	146.6
December	110.8	101.0	99.9	117.2	110.2	130.0	142.4	150.7
March	109.8	101.3	102.1	118.6	110.8	131.3	143.0	155.7
June	110.9	98.7	100.8	119.1	111.0	130.3	144.4	162.5
2007–2008								
September	110.9	97.9	101.4	120.0	112.6	133.4	147.0	162.0
December	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
September	–1.2	–0.5	1.2	0.6	–1.0	2.7	0.8	–1.3
December	–1.4	2.1	1.9	1.3	2.2	3.3	1.1	2.8
March	–1.0	0.3	2.1	1.2	0.6	1.0	0.4	3.3
June	1.0	–2.6	–1.2	0.4	0.2	–0.8	1.0	4.3
2007–2008								
September	0.1	–0.8	0.6	0.8	1.5	2.4	1.8	–0.3
December	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

10.6**INDUSTRIAL PRODUCTION VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(a)</i>	<i>India</i>	<i>Russia</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)											
2004–05	101.6	101.0	103.8	101.8	95.8	96.3	100.5	100.9	130.0	124.0	103.9
2005–06	105.1	103.6	108.8	102.5	97.1	94.9	101.8	103.6	140.7	129.6	104.4
2006–07	108.5	107.7	115.7	103.1	98.9	95.3	100.2	106.7	156.7	137.9	108.0
SEASONALLY ADJUSTED (2000 = 100.0)											
2005–2006											
December	104.4	103.8	108.2	102.0	96.1	94.3	102.5	103.1	138.7	130.1	105.3
March	105.7	104.1	109.3	102.6	97.7	95.2	102.0	104.0	142.1	128.9	103.2
June	107.4	105.4	111.4	103.5	98.0	95.2	100.8	105.2	147.6	132.8	104.1
2006–2007											
September	108.4	106.6	113.5	102.6	98.3	95.4	100.4	106.1	150.4	133.5	106.2
December	108.0	109.0	114.8	102.6	99.7	95.2	99.5	106.6	154.3	136.2	109.0
March	108.3	107.4	116.8	103.7	99.0	95.0	100.3	106.7	159.9	139.9	108.2
June	109.2	107.9	117.8	103.8	98.6	95.7	100.7	107.3	162.4	142.3	108.7
2007–2008											
September	110.3	110.0	120.3	105.0	99.1	95.7	nya	108.6	163.3	139.2	107.9
December	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

10.7**CONSUMER PRICE INDEX, All items**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2004-05	111.3	98.1	107.1	108.9	111.5	106.3	110.8	108.5	146.6	114.4	111.2
2005-06	115.5	97.8	109.3	110.9	113.9	108.6	113.5	111.4	168.1	118.1	115.0
2006-07	118.5	98.0	111.1	112.4	116.0	111.4	115.5	113.7	181.8	121.6	118.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	3.0	0.1	1.8	1.9	2.0	1.6	2.1	2.2	7.1	2.4	2.7
2005-06	3.8	-0.3	2.1	1.8	2.1	2.2	2.4	2.7	14.7	3.2	3.5
2006-07	2.6	0.2	1.6	1.3	1.8	2.6	1.8	2.0	8.2	2.9	2.7
ORIGINAL (2000 = 100.0)											
2005-2006											
December	114.9	97.8	109.1	110.5	113.5	108.3	113.0	111.0	170.0	117.3	114.5
March	115.5	97.7	109.4	110.9	114.1	108.4	113.5	111.4	173.7	118.3	115.2
June	117.5	98.1	110.1	112.0	115.0	109.8	114.8	112.8	174.9	120.2	116.9
2006-2007											
September	118.1	98.4	110.5	112.1	115.6	110.5	114.8	113.3	177.0	121.3	117.7
December	117.1	98.1	110.5	112.0	115.6	111.3	114.5	112.8	180.3	121.1	117.5
March	118.3	97.6	111.3	112.1	116.1	111.5	115.6	113.5	184.8	121.2	118.1
June	120.6	98.0	112.2	113.3	116.8	112.6	117.3	115.1	185.4	122.7	119.2
2007-2008											
September	120.9	98.2	112.8	113.6	117.5	112.5	117.3	115.4	188.5	123.5	119.8
December	nya	nya	nya	nya	118.3	nya	nya	nya	192.5	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006-2007											
September	3.3	0.6	1.6	1.7	2.2	2.4	1.7	2.4	14.9	3.9	3.5
December	1.9	0.3	1.3	1.3	1.8	2.7	1.4	1.6	6.1	3.3	2.6
March	2.4	-0.1	1.7	1.2	1.7	2.9	1.8	1.9	6.4	2.4	2.5
June	2.6	-0.1	1.9	1.2	1.6	2.6	2.2	2.0	6.0	2.1	2.0
2007-2008											
September	2.4	-0.1	2.1	1.3	1.6	1.8	2.1	1.9	6.5	1.9	1.8
December	nya	nya	nya	nya	2.4	nya	nya	nya	6.8	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

10.8**CONSUMER PRICE INDEX, Excluding shelter**

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-90 = 100.0)												
2004-05	150.3	132.9	161.2	560.2	106.2	204.9	125.6	134.7	139.3	146.2	131.1	149.7
2005-06	155.2	136.8	162.6	646.6	106.1	210.4	126.9	138.2	142.2	152.6	133.1	152.8
2006-07	159.8	139.6	164.7	697.0	106.4	215.4	127.8	138.4	143.8	155.6	135.0	157.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004-05	2.1	1.8	1.7	6.8	0.1	3.8	1.1	2.8	1.7	3.1	1.7	1.2
2005-06	3.2	2.9	0.8	15.4	-0.1	2.7	1.1	2.6	2.1	4.4	1.5	2.0
2006-07	3.0	2.0	1.3	7.8	0.3	2.4	0.7	0.1	1.1	1.9	1.5	3.2
ORIGINAL (1989-90 = 100.0)												
2005-2006												
September	153.2	135.3	162.1	589.5	105.8	208.7	126.3	139.8	141.9	150.9	132.8	151.4
December	153.7	136.1	162.6	655.1	106.1	208.8	127.1	138.5	141.5	152.0	132.9	152.3
March	155.4	136.7	162.2	668.6	105.9	211.4	127.2	136.0	141.9	152.4	132.8	152.5
June	158.4	138.9	163.4	673.3	106.5	212.5	127.1	138.6	143.6	155.2	133.7	154.9
2006-2007												
September	159.7	139.5	164.0	681.5	106.8	214.3	127.3	138.5	143.3	155.7	134.2	156.0
December	159.2	138.8	164.3	698.8	106.5	213.6	127.9	137.7	142.2	153.4	134.2	157.1
March	159.0	139.3	164.8	710.7	105.8	215.7	127.7	137.2	143.7	154.8	135.1	157.7
June	161.2	140.6	165.7	nya	106.4	218.1	128.4	140.3	145.9	158.5	136.5	159.6
2007-2008												
September	161.5	140.8	167.4	nya	nya	219.5	nya	143.6	145.4	158.5	137.3	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005-2006												
June	1.9	1.6	0.7	0.7	0.6	0.5	-0.1	1.9	1.2	1.8	0.7	1.6
2006-2007												
September	0.8	0.4	0.4	1.2	0.3	0.8	0.2	-0.1	-0.2	0.3	0.4	0.7
December	-0.3	-0.5	0.2	2.4	-0.3	-0.3	0.5	-0.6	-0.8	-1.5	0.0	0.7
March	-0.1	0.4	0.3	1.9	-0.7	1.0	-0.2	-0.4	1.1	0.9	0.7	0.4
June	1.4	0.9	0.5	nya	0.6	1.1	0.5	2.3	1.5	2.4	1.0	1.2
2007-2008												
September	0.2	0.2	1.0	nya	nya	0.6	nya	2.4	-0.3	0.0	0.6	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2005-2006												
June	4.4	3.7	0.9	16.7	0.4	2.5	1.2	1.8	2.1	4.4	1.4	2.5
2006-2007												
September	4.2	3.1	1.2	15.6	1.0	2.7	0.8	-0.9	1.0	3.2	1.1	3.0
December	3.6	1.9	1.0	6.5	0.4	2.3	0.6	-0.6	0.5	0.9	1.0	3.2
March	2.3	1.9	1.6	6.3	-0.1	2.0	0.4	0.9	1.3	1.6	1.7	3.4
June	1.8	1.2	1.4	nya	-0.1	2.6	1.0	1.2	1.6	2.1	2.1	3.0
2007-2008												
September	1.1	1.0	1.0	nya	nya	2.4	nya	3.7	1.5	1.8	2.3	nya

nya not yet available

r revised

Source: Consumer Price Index, Australia, cat. no. 6401.0

10.9**PRODUCER PRICE INDEX(a)**

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2004–05	109.8	96.7	105.5	103.7	108.7	105.2	103.7	106.1	138.9	111.3	107.8
2005–06	115.9	99.3	108.2	105.2	113.8	108.2	105.4	110.4	163.9	119.3	112.0
2006–07	119.2	101.9	111.1	108.3	119.0	110.7	108.7	113.6	183.1	125.0	116.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004–05	5.3	1.9	3.0	2.2	4.1	2.9	3.2	4.0	13.1	6.8	3.5
2005–06	5.5	2.6	2.5	1.5	4.6	2.8	1.6	4.0	18.0	7.2	3.9
2006–07	2.8	2.6	2.7	2.9	4.6	2.3	3.2	2.9	11.7	4.8	3.6
ORIGINAL (2000 = 100.0)											
2005–2006											
December	115.4	98.9	107.8	104.7	112.5	107.7	104.7	109.9	164.4	117.0	110.2
March	115.5	99.4	108.2	105.6	114.4	108.1	105.2	110.3	166.7	119.3	111.3
June	118.7	100.6	109.7	106.4	116.9	109.5	107.1	112.6	172.0	125.0	115.7
2006–2007											
September	118.9	101.7	110.4	107.5	118.4	110.1	107.9	113.2	177.6	125.3	116.4
December	117.2	101.6	110.5	107.9	118.3	109.7	107.2	112.3	178.3	124.1	115.1
March	118.4	101.3	111.0	108.6	118.9	110.7	109.6	113.2	183.5	123.8	115.8
June	122.3	103.0	112.4	109.2	120.4	112.2	110.4	115.7	193.1	126.8	116.6
2007–2008											
September	122.8	103.7	113.0	109.7	121.4	112.9	107.6	116.2	199.9	126.3	119.3
December	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006–2007											
September	4.2	3.6	3.1	3.3	6.4	2.5	3.2	3.9	16.5	7.9	5.1
December	1.5	2.7	2.5	3.1	5.1	1.9	2.3	2.2	8.5	6.1	4.5
March	2.5	1.9	2.5	2.8	3.9	2.4	4.2	2.6	10.1	3.8	4.0
June	3.1	2.4	2.5	2.6	3.0	2.4	3.1	2.8	12.3	1.5	0.8
2007–2008											
September	3.3	1.9	2.4	2.0	2.5	2.6	–0.2	2.7	12.6	0.8	2.5
December	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.10**WAGES INDEX(a)**

<i>Period</i>	<i>United States(b)</i>	<i>Japan(c)</i>	<i>Germany(d)</i>	<i>France(e)</i>	<i>Italy(f)</i>	<i>United Kingdom</i>	<i>Canada(g)</i>	<i>OECD Major 7(h)</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)									
2004–05	114.3	103.0	108.5	115.6	112.0	117.7	112.2	111.6	126.9
2005–06	116.5	103.9	109.3	119.0	115.2	123.4	113.1	113.7	131.5
2006–07	118.7	104.5	nya	122.3	119.0	128.7	115.2	115.8	135.9
QUARTERLY (2000 = 100.0)									
2005–2006									
December	116.5	104.5	109.4	118.6	114.5	122.5	113.4	113.7	130.5
March	116.6	103.4	109.3	119.4	115.6	124.6	113.2	113.7	132.4
June	117.1	104.9	109.7	120.2	117.1	125.9	113.0	114.5	133.4
2006–2007									
September	117.4	103.7	110.4	121.0	117.5	127.1	113.7	114.7	135.1
December	118.1	106.0	110.4	121.9	118.8	128.2	114.3	115.7	136.4
March	119.0	103.0	nya	122.8	119.5	129.0	115.3	115.7	136.4
June	120.2	105.4	nya	123.6	120.1	130.7	117.7	117.1	135.9
2007–2008									
September	120.8	102.5	nya	124.3	120.5	131.0	118.3	117.1	138.6
December	121.1	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.11**EMPLOYMENT INDEX(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany (b)</i>	<i>France</i>	<i>Italy</i>	<i>United King- dom(c)</i>	<i>Canada</i>	<i>OECD Major 7(d)</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (2000 = 100.0)										
2004–05	102.6	98.3	nya	103.2	106.8	nya	108.7	101.9	109.3	113.3
2005–06	104.6	98.8	nya	103.9	107.9	nya	110.6	103.0	112.0	116.2
2006–07	106.3	99.4	nya	nya	109.5	nya	112.9	nya	115.0	118.0
QUARTERLY (2000 = 100.0)										
2005–2006										
December	104.5	98.6	nya	103.8	107.4	nya	110.3	103.0	112.1	116.4
March	103.8	97.5	nya	104.0	107.8	nya	108.6	102.3	111.4	116.6
June	105.4	99.6	nya	104.4	109.9	nya	112.3	103.7	112.9	117.0
2006–2007										
September	106.2	99.7	nya	104.6	109.0	nya	113.4	104.2	114.0	116.7
December	106.7	99.3	nya	104.9	110.3	nya	112.4	104.5	115.0	118.1
March	105.7	97.9	nya	nya	108.2	nya	111.3	nya	114.7	118.6
June	106.7	100.5	nya	nya	110.5	nya	114.5	nya	116.2	118.8
2007–2008										
September	107.2	99.9	nya	nya	nya	nya	115.9	nya	116.9	118.5
December	107.2	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is currently being revised due to the new continuous European Union Labour Force Survey for Germany.

(c) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(d) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.12**UNEMPLOYMENT RATE(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany(b)</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(c)</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL AVERAGE (PER CENT)										
2004–05	5.3	4.6	10.3	9.2	7.9	4.6	7.0	6.3	5.2	3.7
2005–06	4.8	4.3	10.4	9.4	7.3	5.1	6.5	6.0	5.0	nya
2006–07	4.5	4.0	9.0	8.8	6.3	5.4	6.2	5.5	4.5	nya
MONTHLY (PER CENT)										
2006–2007										
October	4.4	4.1	9.4	8.9	6.5	5.3	6.1	5.6	4.5	na
November	4.5	4.0	9.2	8.9	6.5	5.4	6.3	5.6	4.6	na
December	4.4	4.1	9.0	8.8	6.5	5.4	6.1	5.5	4.6	3.7
January	4.6	4.0	8.8	8.7	6.2	5.5	6.2	5.6	4.5	na
February	4.5	4.0	8.7	8.7	6.2	5.5	6.1	5.5	4.6	na
March	4.4	4.0	8.6	8.6	6.2	5.4	6.1	5.4	4.5	3.7
April	4.5	3.8	8.5	8.5	5.9	5.3	6.1	5.4	4.4	na
May	4.5	3.8	8.5	8.5	5.9	5.3	6.1	5.2	4.3	na
June	4.6	3.7	8.4	8.4	5.9	5.2	6.1	5.2	4.3	3.6
2007–2008										
July	4.7	3.6	8.4	8.2	6.0	5.3	6.0	5.4	4.3	na
August	4.7	3.8	8.3	8.2	6.0	5.3	6.0	5.4	4.3	na
September	4.7	4.1	8.2	8.1	6.0	5.2	5.9	5.5	4.2	3.5
October	4.8	4.0	8.1	8.0	nya	nya	5.8	5.4	4.4	na
November	4.7	3.8	7.9	7.9	nya	nya	5.9	5.3	4.5	na
December	5.0	nya	nya	nya	nya	nya	nya	nya	nya	nya

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.13**M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union (a)	United Kingdom	Canada	China	India	Indonesia	Russia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2004-05	123.7	159.2	143.6	148.5	145.1	194.2	178.4	182.0	407.6	129.4	151.1
2005-06	124.8	167.0	163.9	162.1	155.0	217.2	215.6	206.9	556.1	140.1	150.3
2006-07	124.2	168.0	175.8	174.6	170.4	256.5	253.1	251.1	819.3	157.2	155.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	4.0	4.2	9.4	9.3	8.0	13.5	16.5	12.4	29.3	5.6	1.8
2005-06	0.9	4.9	14.2	9.1	6.8	11.8	20.8	13.7	36.4	8.2	-0.5
2006-07	-0.6	0.6	7.3	7.7	10.0	18.1	17.4	21.4	47.3	12.3	3.2
SEASONALLY ADJUSTED (2000 = 100.0)											
2005-2006											
December	124.6	167.2	162.2	160.2	153.4	213.8	209.7	201.3	534.2	137.6	149.4
March	125.0	168.2	165.9	163.8	156.4	220.5	221.5	206.9	576.0	141.1	148.2
June	125.2	168.6	169.1	167.3	160.5	227.9	231.7	221.1	626.4	145.8	151.8
2006-2007											
September	124.1	168.3	171.2	169.7	164.2	239.0	239.0	233.0	699.9	149.3	154.9
December	124.0	167.4	174.0	173.0	169.3	250.4	250.0	246.8	767.0	154.4	154.1
March	123.9	168.0	177.7	176.2	172.1	262.4	261.0	257.0	841.6	159.8	154.6
June	124.6	168.2	180.5	179.4	176.2	274.6	262.8	267.9	970.8	165.5	156.5
2007-2008											
September	124.1	167.8	183.3	182.4	181.1	290.9	275.3	289.4	1 031.2	172.3	151.4
December	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2006-2007											
September	-0.4	2.6	7.9	8.1	9.7	15.6	19.6	17.5	43.2	9.9	2.1
December	-0.5	0.1	7.3	8.0	10.4	17.1	19.2	22.6	43.6	12.2	3.1
March	-0.9	-0.1	7.1	7.6	10.0	19.0	17.8	24.2	46.1	13.3	4.3
June	-0.5	-0.2	6.7	7.2	9.8	20.5	13.4	21.2	55.0	13.5	3.1
2007-2008											
September	0.0	-0.3	7.1	7.5	10.3	21.7	15.2	24.2	47.3	15.4	-2.3
December	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

INTRODUCTION

1 Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

2 *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

3 The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

4 The statistics shown are the latest available as at 21 January 2008.

RELATED PUBLICATIONS

5 A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

6 Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

7 Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

8 It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

9 Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

10 Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

11 The general methods used in the ABS for making seasonal adjustments are described in Information paper: *An Introductory Course on Time Series Analysis - Electronic Delivery* (cat. no. 1346.0.55.001). The method used to estimate trends is described in Information Paper: *A Guide to Interpreting Time Series - Monitoring Trends* (cat. no. 1349.0).

12 The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: *Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999* (cat. no. 8514.0).

CHAIN VOLUME MEASURES

13 The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

14 Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2005-06) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures was previously updated annually in the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). From 2007 onwards the reference year updates in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue) each year. In the September quarter 2007 Australian National Accounts issue, the new reference year became 2005-06 for volume estimates. This had two effects, first, a new base year, 2005-06, was introduced which has resulted in revisions to growth rates in subsequent periods. Second, the volume estimates have been re-referenced to 2005-06 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of

CHAIN VOLUME MEASURES

continued

the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

15 Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

16 Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

17 Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

18 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

19 Deca (da) = ten

Hecto (h) = hundred

Kilo (k) = thousand

Mega (M) = million

Giga (G) = thousand million

Tera (T) = million million

ABBREVIATIONS

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm ³	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Apr 2006	Foreign Ownership of Equity	3-8
Mar 2006	Recent Taxation Revenue Trends In Australia	3-14
Jan 2006	A Statistical Overview of Tourism	3-15
Dec 2005	100 Years of Statistics in Australia	3-11
Dec 2005	The International Comparison Program and Purchasing Power Parities	13-20
Nov 2005	Estimating and Removing the Effects of Chinese New Year and Ramadan to Improve the Seasonal Adjustment Process	3-10
Sep 2005	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2005	3-9
Sep 2005	Issues With Seasonal Adjustment of Hours Worked	11-19
Jul 2005	Household Water Use and Effects of the Drought	3-8
Jul 2005	Automotive Fuel in the Consumer Price Index	9-10
Apr 2005	The Terms of Trade and the National Accounts	3-10
Mar 2005	Purchasing Power Parities and Real Expenditures - 2002 Benchmark Results for OECD Countries	3-6
Dec 2004	Seasonally Adjusted and Trend Estimates for the Consumer Price Index (CPI)	3-8
Oct 2004	Use Of Arima Modelling to Reduce Revisions	11-16
Sep 2004	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2004	3-9
Jul 2004	Unemployment and Participation Rates in Australia: A Cohort Analysis	3-8
Jul 2004	Supply and Use Tables and the Quarterly National Accounts	9-15
Jul 2004	Measuring Price Change in the Australian Economy	17-23
Apr 2004	Leading Indicators of Employment	3-11
Jan 2004	Australia's Exporters, 2002-2003	3-14
Jan 2004	Statistical Treatment of Economic Activity in the Timor Sea	15-20
Jan 2004	Foreign Ownership of Equity	21-26
Dec 2003	Understanding the Building Lifecycle by its Cyclical Nature	3-10
Oct 2003	Impact Of 2003-2004 Farm Season on Australian Production	3-5
Oct 2003	Analytical Living Cost Indexes for Selected Australian Household Types: Update to June 2003	7-11
Oct 2003	The Underground Economy and Australia's GDP	13-19
Oct 2003	Statistical Treatment of the 2003 Rugby World Cup	21-24
Sep 2003	Cessation of the Composite Leading Indicator	3-9
Sep 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2003 (Final Issue)	11-20
Aug 2003	Trend Estimates and Unusual Real Events in ABS Statistics	3-12
Aug 2003	Expanding the Use of Indicators of Sampling Error in ABS Economic Statistics Publications	13-17
Aug 2003	Population, Participation and Productivity - Contributions to Australia's Economic Growth	19-22
Jul 2003	A Quality Assessment of the National Accounts Information System	3-14
Jun 2003	Revised Household Income Distribution Statistics	3-15
Jun 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2003	17-26
May 2003	Do Job Vacancies Provide A Leading Indicator of Employment Growth?	3-7
Apr 2003	An Information and Communication Technology Satellite Account	3-14
Mar 2003	Foreign Ownership Characteristics of Information Technology Businesses in Australia, 2000-2001	3-11
Mar 2003	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2002	13-22
Jan 2003	Impact of the Drought on Australian Production in 2002-2003	3-8
Dec 2002	Volatility of Labour Force Estimates	3-20
Dec 2002	Analytical Living Cost Indexes for Selected Australian Household Types: An Update	21-30

.....

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

.....

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Dec 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2002	31-40
Oct 2002	New Experimental Estimates of the Distribution of Australian Household Wealth	3-8
Oct 2002	Accounting for the Environment in the National Accounts	9-22
Sep 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2002	3-12
Aug 2002	Foreign Ownership Characteristics of Businesses Undertaking Research and Experimental Development Activity in Australia	3-11
Jul 2002	Changes to Economic Statistics as a Result Of Taxation Reform	3-7
Jul 2002	Real Gross State Domestic Income	9-11
Jun 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2002	3-12
May 2002	Measuring Australia's Progress	3-7
Apr 2002	Upgrading Household Income Distribution Statistics	3-8
Apr 2002	Seasonally Adjusting the Wage Cost Index: Experimental Estimates	9-16
Apr 2002	Measuring Australia's Foreign Currency Exposure	17-23
Apr 2002	Technical Note: Treatment of Foreign Exchange Gains and Losses In Macro-Economic Statistics	31-38
Apr 2002	Technical Note: Introducing Real Net National Disposable Income - A New National Accounts Measure	39-41
Mar 2002	Foreign Ownership Characteristics of Information Technology Businesses	3-8
Mar 2002	Purchasing Power Parities and Real Expenditures - 1999 Benchmark Results for OECD Countries	9-20
Mar 2002	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2001	21-30
Mar 2002	Technical Note: Statistics on Sales of New Motor Vehicles	31-37
Jan 2002	Further Developments In The Analysis Of Productivity Growth In Australia	3-12
Jan 2002	Foreign ownership of equity	13-18
Jan 2002	Technical Note: International trade in education services	27-29
Dec 2001	Saving, Borrowing, Investment And Wealth	3-15
Dec 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2001	17-26
Nov 2001	The Relationship Between Changes In Interest Rates And Building Approvals	3-10
Sep 2001	Internet Activity, Australia	3-8
Sep 2001	Experimental State Dissections of Industry Data	9-14
Sep 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2001	9-18
Aug 2001	Real / Volume Balance Sheet for Australia	3-8
Aug 2001	New Chain Volume Estimates for the Services Sector	9-17
Jul 2001	Ownership Characteristics of Businesses Undertaking Capital Expenditure in Australia 1998-1999	3-5
Jul 2001	Unpaid Work and the Australian Economy	7-13
Jun 2001	Analytical Living Cost Indexes for Selected Australian Household Types (Keith Woolford)	3-12
Jun 2001	Household Income, Living Standards and Financial Stress (Bob McColl, Leon Pietsch and Jan Gatenby)	13-32
Jun 2001	Household Income and its Distribution (Professor Peter Saunders)	33-55
Jun 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2001	57-66
Mar 2001	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2000	3-12
Dec 2000	Measuring the impact of the New Tax System on the September Quarter 2000 Consumer Price Index	3-10
Dec 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 2000	11-20
Nov 2000	International Comparison of Balance of Payments Statistics	3-5
Oct 2000	Australia's International Trade in Services by State	3-10
Oct 2000	Treatment of Insurance Services in the Australian Consumer Price Index (Keith Woolford)	11-14
Sep 2000	Australian Tourism Satellite Account	3-11
Sep 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: June Quarter 2000	13-22
Aug 2000	The Sydney Olympic Games	3-11
Jul 2000	What Dominates Movements in ABS Seasonally Adjusted Time Series?	3-8
Jul 2000	The Impact of the New Tax System on ABS Statistics	9-16
Jun 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: March Quarter 2000	3-12
May 2000	Using the Unemployment Rate Series to Illustrate the Seasonal Adjustment Process	3-8
Mar 2000	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 1999	3-12
Jan 2000	Experimental Price Indexes for Age Pension Households: an Update	3-9

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Dec 1999	Why are there differences between two seasonally adjusted measures of Australian total employment? (Jeff Cannon)	3-8
Dec 1999	Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: September Quarter 1999	11-20
Oct 1999	Training Australia's Workers (Michael Overall)	3-11
Oct 1999	Impact of Y2K and the Sydney Hailstorm on the National Accounts	13-17
Sep 1999	Experimental Composite Leading Indicator: June Quarter 1999	3-13
Aug 1999	Upgrade of Capital Stock and Multifactor Productivity Estimates	3-16
Jul 1999	The New Method for Seasonally Adjusting Crop Production Data (Helen Stockdale)	3-9
Jun 1999	Experimental Composite Leading Indicator: March Quarter 1999	3-12
May 1999	Easter Holiday Effects in Retail Turnover	3-13
May 1999	Surveying Non-Employers and Micro-Businesses in the Construction Industry	15-24
Apr 1999	Seasonal Influences on Retail Trade for December 1998	3-10
Mar 1999	Experimental Composite Leading Indicator: December Quarter 1998	3-12
Jan 1999	Economic and Financial Monitoring (John Hawkins)	3-11
Dec 1998	Population Projections 1997 to 2051	3-14
Dec 1998	Experimental Composite Leading Indicator: September Quarter 1998	15-24
Nov 1998	Modifications to the Reserve Bank of Australia's Commodity Price Index	3-8
Oct 1998	Improvements to Trend Estimation for National Accounts Aggregates	3-5
Sep 1998	Measuring International Portfolio Investment (Boke L Nkoy)	3-8
Sep 1998	Experimental Composite Leading Indicator: June Quarter 1998	9-17
Aug 1998	Direct Movement Estimator for the Survey of Average Weekly Earnings (Richard McKenzie and Gabriela Lawrence)	3-7
Jul 1998	Improving the Quality of the National Accounts	15-17
Jul 1998	Revisions to Quarterly Economic Growth Rates 1984 to 1993	3-14
Jun 1998	Experimental Composite Leading Indicator: March Quarter 1998	7-12
Jun 1998	Sales Tax - Reprinted from the Australian Taxation Office - Taxation Statistics 1995-96	3-5
May 1998	Can Labour Force Estimates be Improved Using Matched Sample Estimates? (Philip Bell)	3-6
Apr 1998	Alternative Measures of the Effects of Exchange Rate Movements on Competitiveness	3-8
Mar 1998	Experimental Composite Leading Indicator: December Quarter 1997	13-18
Mar 1998	Trade-Weighted Index: Method of Calculation	9-11
Mar 1998	Australian Globalisation Statistics: Past, Present and Future (Geoff Robertson and Mark Lound)	3-7
Jan 1998	An Introduction to Tourism Satellite Accounts (Carl Obst)	ix-xvii
Jan 1998	Australian Tourism Satellite Account: Development Commences	vii
Dec 1997	Experimental Composite Leading Indicator: September Quarter 1997	xix-xxiv
Dec 1997	Investigations of Volatility in the Labour Force Survey (Philip Bell)	xv-xvii
Dec 1997	Are Recent Labour Force Estimates More Volatile? (Cynthia Kim)	ix-xiii
Oct 1997	New Business Provisions	vii-xvi
Sep 1997	Experimental Composite Leading Indicator: June Quarter 1997	vii-xii
Jul 1997	Review of the Experimental Composite Leading Indicator	vii-xvi
Jun 1997	Experimental Composite Leading Indicator: March Quarter 1997	xv-xx
Jun 1997	Earnings Statistics	vii-xiv
Apr 1997	Women in Small Business	vii-xii
Mar 1997	Experimental Composite Leading Indicator: December Quarter 1996	ix-xiv
Mar 1997	Telephone Interviewing - Effect on Labour Force Survey Estimates	vii-viii
Jan 1997	Impact of the 1995-96 Farm Season on Australian Production (Charles Aspden)	vii-xii
Dec 1996	Experimental Composite Leading Indicator: September Quarter 1996	xv-xx
Dec 1996	How Does Fathers Day Affect Retail Trade?	vii-xiv
Oct 1996	Australia's Tradable Sector (Leanne Johnson and Genevieve Knight)	vii-xii
Sep 1996	Experimental Composite Leading Indicator: June Quarter 1996	vii-xi
Aug 1996	Government Redistribution of Income in Australia 1993-94	vii-xiii
Jun 1996	Experimental Composite Leading Indicator: March Quarter 1996	xiii-xviii
Apr 1996	Experimental Composite Leading Indicator: December Quarter 1995	xix-xxiii

.....

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

.....

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Apr 1996	Seasonal and Trading Day Influences on Retail Turnover (Jeff Cannon)	xi-xvii
Mar 1996	Trends in the Female-Male Earnings Ratio (John Preston)	xi-xv
Jan 1996	Sense and Sensitivity (Nicola J Chedgey)	xi-xvii
Dec 1995	Experimental Composite Leading Indicator: September Quarter 1995	xvii-xxiii
Dec 1995	A Comparison of the World Bank and ABS Wealth Estimates	xi-xv
Nov 1995	Recent Trends in Labour Force Participation (John Preston and Karen Quine)	xvii-xx
Nov 1995	Measuring Teenage Unemployment (Judy Daniel and Jane Wallwork)	xi-xvi
Oct 1995	Valuing Australia's Natural Resources - Part 2	xi-xix
Sep 1995	Experimental Composite Leading Indicator: June Quarter 1995	xxiii-xxix
Sep 1995	Review of the Experimental Composite Leading Indicator: The Housing Finance Component (Daniel O'Dea)	xvii-xxii
Sep 1995	Experimental Price Indexes for Age Pensioner Households: An Update (John Higgins)	xi-xv
Aug 1995	Valuing Australia's Natural Resources - Part 1	xi-xxii
Jul 1995	A Framework for Household Income Consumption Saving and Wealth (Maureen McDonald and Natalie Bobin)	xi-xiv
Jun 1995	Experimental Composite Leading Indicator: March Quarter 1995	xvii-xxiii
Jun 1995	Sifting the Signals from the Noise (Andrew Sutcliffe)	xi-xvi
May 1995	Training Australia's Workers (Karen Collins and Michelle Law)	xi-xv
Apr 1995	Renters in Australia	xi-xix
Mar 1995	Experimental Composite Leading Indicator: December Quarter 1994	xvii-xxiii
Mar 1995	Employees and Their Working Arrangements	xi-xvi
Jan 1995	A Guide to Interpreting Time Series (John Zarb)	xi-xiii
Dec 1994	Experimental Composite Leading Indicator: September Quarter 1994	xv-xxii
Dec 1994	Unpaid Work and the Australian Economy	xi-xiv
Nov 1994	Relative Earnings: Public and Private Sector (John Preston and Louise May)	xi-xv
Oct 1994	Labour Force Projections to 2011 (Steven Kennedy)	xi-xvii
Sep 1994	Experimental Composite Leading Indicator: June Quarter 1994	xvii-xix
Sep 1994	Business Expectations Survey (Frank Parsons and Dick Sims)	xi-xvi
Aug 1994	Labour Force Participation Rate Projections to 2011 (Steven Kennedy)	xi-xvii
Jul 1994	Projections of Australia's Population Growth and Distribution (John Paice)	xi-xvii
Jun 1994	Experimental Composite Leading Indicator: March Quarter 1994	xvii-xix
Jun 1994	The Dynamics of Long-term Unemployment (John Preston and Judy Harwood)	xi-xvi
May 1994	'Real' Estimates in the National Accounts	xi-xv
Apr 1994	Australia's Motor Vehicle Fleet Grows Older (Rodney Taylor)	xi-xv
Mar 1994	Experimental Composite Leading Indicator: December Quarter 1993	xvii-xix
Mar 1994	Impact of Refinancing on Housing Finance Statistics (John Carson)	xi-xvi
Jan 1994	Predicting Private New Capital Expenditure Using Expectations Data (Derek Burnell)	xi-xviii
Dec 1993	Experimental Composite Leading Indicator: September Quarter 1993	xix-xxi
Dec 1993	Understanding Labour Costs (Geoff Neideck)	xi-xvii
Nov 1993	Population Change and Housing Demand (John Cornish)	xi-xvi
Oct 1993	Australian and New Zealand Standard Industrial Classification: Closer Statistical Relations	xi-xv
Sep 1993	Experimental Composite Leading Indicator: June Quarter 1993	xvii-xix
Sep 1993	The Timeliness of Quarterly Income and Expenditure Accounts: An International Comparison (Philip Smith, Statistics Canada)	xi-xvi
Aug 1993	Major ABS Classifications	xi-xviii
Jul 1993	Experimental Composite Leading Indicator: March Quarter 1993	xv-xvii
Jul 1993	Experimental Price Indexes for Age Pensioner Households: An Update	xi-xiv
Jun 1993	The Economic Importance of Sport and Recreation (Carol Soloff)	xi-xvi
May 1993	An Experimental Composite Leading Indicator of the Australian Business Cycle (G�rard Salou and Cynthia Kim)	xi-xviii
Apr 1993	Input-Output Tables: Describing the Shape of Australia's Economy (Dr Annette Barbetti)	xi-xvi
Mar 1993	Change in Base Year of Constant Price National Accounts from 1984-85 to 1989-90	xi-xiv
Dec 1992	Housing Characteristics and Decisions: A Comparative Study of Sydney, Melbourne, Adelaide and Canberra	xvi-xvii
Dec 1992	Tourism: A Statistical Overview	xi-xv

INDEX OF FEATURE ARTICLES PUBLISHED IN AUSTRALIAN ECONOMIC INDICATORS *continued*

<i>Issue</i>	<i>Title</i>	<i>Page no</i>
Nov 1992	Australia's Foreign Debt (Jane Griffin-Warwicke)	xi-xvi
Oct 1992	Leading Indicators of the Australian Business Cycle: Performance Over the Last Two Decades (Gérard Salou and Cynthia Kim)	
Sep 1992	State Accounts: Trends in State and Territory Economic Activity (Tony Johnson)	xi-xvi
Aug 1992	The Business Cycle in Australia: 1959 to 1992 (Gérard Salou and Cynthia Kim)	xi-xv
Jul 1992	Introduction to Financial Accounts	xi-xviii
Jun 1992	The Timing of Quarterly Commonwealth Budget Sector Outlays	xv-xxiii
Jun 1992	Environment Statistics: Frameworks and Developments	xi-xiv
May 1992	Government Redistribution of Income (Judith White and Horst Posselt)	xi-xviii
Apr 1992	International Comparisons of Gross Domestic Product at Purchasing Power Parity	xi-xiii
Mar 1992	Smarter Data Use (John Zarb)	xi-xvi
Feb 1992	Managed Funds in Australia (Dene Baines and Suzanne Hartshorn)	xi-xiv
Dec 1991	Building Approvals and Housing Finance Statistics - Do They Tell The Same Story? (Graydon Smith)	xi-xiv
Nov 1991	Measuring Inflation (Tony Johnson)	xi-xv
Oct 1991	Recent Trends in Overseas Migration (Jennie Widdowson and Chris Ryan)	xi-xviii
Sep 1991	The Role of a Business Register in a Statistical System (Geoff Lee and Leon Pietsch)	xi-xv
Aug 1991	A Time Series Decomposition of Retail Trade (John Zarb)	xi-xv
Jul 1991	The Census of Population and Housing	xi-xv
Jun 1991	Merchandise Export and Import Statistics by Country - Factors Affecting Bilateral Reconciliations (Bob McColl and John Quinn)	xi-xxi
May 1991	Measuring Employment and Unemployment	xi-xxi
Apr 1991	Picking Turning Points in the Economy (Susan Linacre and John Zarb)	xi-xvi
Feb 1991	Is the Consumer Price Index Seasonal? (John Zarb)	xi-xiv

FOR MORE INFORMATION . . .

<i>INTERNET</i>	www.abs.gov.au the ABS website is the best place for data from our publications and information about the ABS.
<i>LIBRARY</i>	A range of ABS publications are available from public and tertiary libraries Australia wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our website for a list of libraries.

INFORMATION AND REFERRAL SERVICE

Our consultants can help you access the full range of information published by the ABS that is available free of charge from our website, or purchase a hard copy publication. Information tailored to your needs can also be requested as a 'user pays' service. Specialists are on hand to help you with analytical or methodological advice.

<i>PHONE</i>	1300 135 070
<i>EMAIL</i>	client.services@abs.gov.au
<i>FAX</i>	1300 135 211
<i>POST</i>	Client Services, ABS, GPO Box 796, Sydney NSW 2001

FREE ACCESS TO STATISTICS

All statistics on the ABS website can be downloaded free of charge.

<i>WEB ADDRESS</i>	www.abs.gov.au
--------------------	-----------------------



2135000002087

ISSN 1035 865X

RRP \$44.00